

## REPORT OF BOARD OF DIRECTORS

### REPORT ON PRODUCTION AND BUSINESS RESULT 2020

### AND PLAN FOR 2021

#### PART I

### REPORT OF BOARD OF DIRECTORS

#### I - BOARD OF DIRECTORS' ACTIVITIES

##### 1. Personnel of BOD

The Annual General Meeting of Shareholders Meeting of Vietnam Container Shipping Joint stock Corporation on June 19, 2020 elected the Board of Directors of the Company for the term of 2020 - 2025 including 09 members. Members of the Board of Directors elected Mr. Nguyen Viet Hoa as Chairman of the Board of Directors for the term 2020 - 2025

BOD of the term 2020 – 2025 includes 09 members, as followings:

- |                            |   |          |
|----------------------------|---|----------|
| 1. Mr. Nguyen Viet Hoa     | - | Chairman |
| 2. Mr. Nguyen Van Tien     | - | Member   |
| 3. Mr. Nguyen Hoang Anh    | - | Member   |
| 4. Mr. Tran Tien Dung      | - | Member   |
| 5. Mr. Nguyen The Duy      | - | Member   |
| 6. Ms. Dang Tran Gia Thoai | - | Member   |
| 7. Mr. Nguyen Viet Trung   | - | Member   |
| 8. Mr. Nghiem Tuan Anh     | - | Member   |
| 9. Mr. Nguyen The Trong    | - | Member   |

##### 2. BOD's meeting

In 2020, the BOD held several regular, extraordinary meetings and meetings through emails. BOD had a meeting to discuss and issue resolutions and decisions on time, in accordance with the actual operation of the Company, in compliance with the resolution orientation approved by the General Meeting of Shareholders.

Contents of important meeting of the BOD in 2020 are as follows:

Seq	Number	Date	Content
1	01/2020/ NQ- HĐQT	03/02/2020	Approval on the organization of the Annual General Meeting of Shareholders (AGM) of the Company in 2020 as follows: - The last registration date to exercise the right to attend the AGM of the Company 2020: February 26, 2020  - Meeting time: will be informed later (expected last March, 2020) - Location: will be informed later.

			<ul style="list-style-type: none"> <li>- Contents of the Meeting: <ul style="list-style-type: none"> <li>+ Report on BOD activities;</li> <li>+ Audited financial statement 2019;</li> <li>+ Report on production and business result in 2019 and plans for 2020;</li> <li>+ Report on Inspection committee activities;</li> <li>+ Election for BOD, Inspection committee term 2020 – 2025;</li> <li>+ Other contents concerning the authority of the AGM.</li> </ul> </li> </ul>
2	02/2020/ NQ- HĐQT	16/03/2020	<p>Agree to approve the postponement of the organization of the Annual General Meeting of Shareholders (AGM) of the Company in 2020 due to the epidemic of Covid-19, as well as the implementation of the recommendations of the Ministry of health to limit events that gather crowds of people and avoid the risk of disease transmission, details as follows:</p> <ul style="list-style-type: none"> <li>- Delayed the organization of the AGM of the Company in 2020 announced in Resolution No. 01/2020/NQ-HĐQT dated February 3, 2020 and Notice of meeting dated March 1, 2020 of the Board of Directors of Vietnam Container Shipping Joint stock Corporation.</li> <li>- Cancellation of the List of shareholders to attend the AGM in 2020 established by the VSD No. V062/2020-VSC / VSD-DK on February 28, 2020, with the last registration date of February 26, 2020.</li> </ul> <p>The AGM of the Company 2020 will be held at an appropriate time but no later than June 30, 2020.</p>
3	03/2020/ NQ- HĐQT	21/04/2020	<p>Approval on the organization of the Annual General Meeting of Shareholders (AGM) of the Company in 2020 as follows:</p> <ul style="list-style-type: none"> <li>- The last registration date to exercise the right to attend the AGM of the Company 2020: 18/05/2020.</li> <li>- Meeting time: will be informed later (expected last June, 2020)</li> <li>- Location: will be informed later.</li> <li>- Contents of the Meeting: <ul style="list-style-type: none"> <li>+ Report on BOD activities;</li> <li>+ Audited financial statement 2019;</li> <li>+ Report on production and business result in 2019 and plans for 2020;</li> <li>+ Report on Inspection committee activities;</li> <li>+ Election for BOD, Inspection committee term 2020 – 2025;</li> <li>+ Other contents concerning the authority of the AGM.</li> </ul> </li> </ul>
4	04/2020/ NQ- HĐQT	19/06/2020	<p>Approved the evaluation of business results in Q1/2020 and the first 5 months of 2020 of the whole Company. Direct specific methods to improve the efficiency of production and business in the current</p>

			<p>market circumstance and complicated developments of the Covid-19 epidemic.</p> <p>Agree to approve the introduction of nominating personnel to participate in the Board of Directors and the Inspection Committee of the Company for the term 2020 - 2025 under the authority of the Board of Directors. Assigning tasks to the Board members in organizing the 2020 Annual General Meeting of Shareholders of Vietnam Container Shipping corporation.</p> <p>Approve the resignation of the position of CFO cum Chief Accountant of Vietnam Container Shipping Corporation for Mr. Tran Xuan Bao from July 1, 2020.</p> <p>Appoint Mr. Le The Trung, born on July 10, 1975, an engineer of marine transport, as Chief Accountant of Vietnam Container Shipping corporation from July 1, 2020.</p>
5	04/2020/ BB- HĐQT	19/06/2020	<p>Elect the Chairman of the Board of Directors of Vietnam Container Shipping Corporation for the term 2020 - 2025.</p> <p>Mr. Nguyen Viet Hoa has been elected as Chairman of the Board of Directors of Vietnam Container Shipping Corporation for the term 2020 - 2025.</p>
6	05/2020/ NQ- HĐQT	01/07/2020	<p>Approve the reappointment of managers of Vietnam Container Shipping Joint stock Corporation, as follows:</p> <ol style="list-style-type: none"> <li>1. Reappoint Mr. Nguyen Van Tien, born in 1969, qualification: Master of Business Administration, holding the position of General Director of Vietnam Container Shipping Joint stock Corporation.</li> <li>2. Reappoint Mr. Nguyen The Trong, born in 1978, major: loading and unloading machine engineer, bachelor of business administration, holding the position of Technical Director of Vietnam Container Shipping Joint stock Corporation.</li> <li>3. Reappoint of Mr. Nghiem Tuan Anh, born in 1973, major: exploitation engineer, holding the position of Chair and Director of Green Logistics Center One Member Limited Company (a subsidiary of Vietnam Container Shipping Joint stock Corporation).</li> <li>4. Reappoint Mr. Nguyen Viet Trung, born in 1976, major: marine transport engineer, holding the position of Chairman and Director of Green Star Lines One member Limited company (a subsidiary of the Company. Vietnam Container Shipping Joint stock Corporation).</li> <li>5. Reappoint Mr. Nguyen Tuan Anh, born in 1975, Major: Bachelor of Economics, holding the position of Director of branch of Vietnam Container Shipping Joint stock Corporation in Ho Chi Minh City.</li> </ol>

			<p>6. Reappoint Mr. Duong Danh Au, born in 1978, major: Bachelor of economics, holding the position of Head of Representative Office of Vietnam Container Shipping Joint stock Corporation in Hanoi.</p> <p>7. Reappoint Mr. Le The Trung, born in 1975, major: marine transport engineer, holding the position of Secretary of the Board of Directors of Vietnam Container Shipping Joint stock Corporation.</p> <p>The term of appointment for the above positions is 5 years.</p>
7	06/2020/ NQ- HĐQT	15/08/2020	<p>Approve the second dividend payment of 2019 in cash to shareholders, details are as follows:</p> <ul style="list-style-type: none"> <li>- Exercise rate: 12% par value (1 share gets 1200 VND).</li> <li>- Last registration date to exercise the right to receive dividends: September 4, 2020</li> <li>- Exercise time: September 18, 2020.</li> </ul> <p>Assign the General Director to complete necessary procedures, to pay dividends in accordance with current regulations.</p>
8	07/2020/ NQ- HĐQT	30/09/2020	<p>Advance payment for the first cash dividend of 2020 to shareholders, details as follows:</p> <ul style="list-style-type: none"> <li>- Exercise rate: 15% par value of shares (1 share will receive 1,500 dong).</li> <li>- Last registration date to exercise the right to receive advance dividends: October 28, 2020</li> <li>- Exercise date: November 18, 2020.</li> </ul> <p>Assign the General Director to complete necessary procedures, to pay dividends in accordance with current regulations.</p> <p>Approved the merger of Viconship Ho Chi Minh Company Limited Company into Green Star Line One member Limited Company to restructure, improve business efficiency.</p> <p>Assign the Directors of Green Star Line One member Limited Company and Viconship Ho Chi Minh Limited Company to implement relate legal procedures to the merger.</p> <p>Approve emulation registration targets in 2020 of unit members and the bonus level for target completion.</p> <p>To approve the investment in the construction of a deep-water port in Lach Huyen area to expand and develop the port operation business.</p>

### 3. Results of implementation of the Resolution of the General Meeting of Shareholders

Seq	Contents	Result
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1	Production and business plan in 2020	Exceeding completed according to report (part B)
2	Paying dividends in 2019: Cash dividend: 20% of charter capital, of which: - First payment (September 2019): 8% of charter capital - Second payment (September 2020): 12% of charter capital	Completed
3	Paying dividends in 2020: Dividend rate in 2020: 20% of charter capital	Advance dividend in 2020 at the rate: 15% / share, payment date November 18, 2020
4	Selection of independent audited company to audit financial statement of the Company	Receiving authorization from the AGM, the Board of Directors has selected KPMG (Vietnam) Company Limited as the auditor to audit the financial statements of the Company for 2020.

#### **4. Supervisory activities of the BOD for the General Director and management levels**

The Board of Directors supervises the operating activities of the General Director and other managers, ensuring the safety of production and business activities of the Company, in compliance with the provisions of law, in accordance with Resolution approved by the General Meeting of Shareholders

The BOD always stood side by side with the executive board, promptly made appropriate and flexible decisions to maintain the market and ensure efficient business operations.

With the efforts of the BOD, the executive board and employees collective, in 2020 the company exceeded business plan set out by the General Meeting of Shareholders.

## **II – BONUS FOR BOD, THE INSPECTION COMMITTEE AND EXECUTIVE BOARD IN 2020**

### **1. Bonus of BOD and the Inspection committee:**

Bonus for the BOD and the Inspection committee in 2019, approved by the AGM 2020, paid in 2020 are: VND 2,300,000,000

### **2. Salary, bonus for Executive Board in 2020: VND 2,942,912,182**

## PART II

### **REPORT ON PRODUCTION AND BUSINESS RESULTS IN 2020 AND PLAN FOR 2021**

#### **I. REPORT ON PRODUCTION AND BUSINESS RESULTS IN 2020**

##### **\* General Situation:**

1. *World economic situation:* The COVID-19 pandemic broke out and spread globally, making the world economic picture in 2020 very gloomy. All countries are evaluating how the COVID-19 pandemic will impact the world economy. Although there are many different points of view, but all agree that the global economy after the pandemic will be very different from before. IMF pointed out that, COVID-19 is the most serious socio-economic crisis since World War II. The severity has far surpassed the 2008 financial crisis, even surpassing the Great Depression in the US in the 1930s.

2. *Natural disasters caused by climate change:* Increased frequency and intensity of weather-related natural disasters, such as tropical storms, floods, heat waves, droughts and forest fires have caused damage to humanitarianism and widespread loss of livelihoods in many areas in recent years. Disasters can also contribute to increased cross-border migration and financial stress or addition on disease burden.

3. *Trade protectionism and competition:* In recent years, the number of trade protectionism implemented by major economies has been increasing. Since the financial crisis in 2008, the world has had 4,000 new trade protection measures in place, including: Trade remedies, tax increases, local barriers, subsidies for export fees, and other discrimination.

4. *Increasing adjustment of the global economic and trade structure:* The WTO was once the nucleus of the free international trade system, but now the global economic and trade order is being redrawn. Countries continuously seek to promote trade cooperation through regional or inter-regional Agreements: EU and Japan Trade Agreement; Singapore - EU Trade and Investment Protection Agreement; The UK and Korea signed a provisional trade agreement; Comprehensive, progressive trans-Pacific partnership agreement (CPTPP), EVFTA, etc.

5. *VIETNAM:* The World Bank's "Taking Stock" report published on December 21<sup>st</sup>, 2020 states that Vietnam's GDP growth reached 2.8% in 2020. According to the World Bank, although Vietnam's economy is heavily affected by the COVID-19 pandemic, but thanks to proactive and innovative coping measures at all levels, the macroeconomy and fiscal stability, the Vietnamese economy has considerable resilience. Merchandise trade surplus continued to rise with high record, partly thanks to strong exports to the US. Vietnam's merchandise trade surplus in the first 10 months of 2020 reached a record of 17.7 billion USD, of which the surplus in October reached 1.4 billion USD. Merchandise export and import turnover increased by 9.7% and 9.8% respectively over the same period last year.

The competitive situation of the sea / land container transport market remains increasingly fierce. Shipping lines still find every way to cut costs, especially shipping lines with services in Hai Phong area.

The increase in supply in the port, warehousing, and transportation services has led to a steady competition in service prices.

Viconship's main facilities have many equipment over 15 years and there is some equipment that does not meet the requirements of customers and shipping lines.

### **1. Production and business results:**

#### **1.1. Volume target:**

- Stevedore handling: 1 million TEU, increase 9% comparing to plan but decrease 10% comparing to 2019
- Depot handling: 919.000 TEU, increase 38% comparing to plan and increase 16% comparing to 2019.
- Warehouse stevedore: 968.000 m3, increase 10% comparing to plan and increase 1% comparing to 2019.
- Trucking: 1,1 million TEUs, increase 38 % comparing to plan and increase 8% comparing to 2019.
- Container Agency: 50.000 TEU, increase 56% comparing to plan and increase 21% comparing to 2019.
- Logs: 8.300 TEU increase 8% comparing to plan but decrease 4,5% comparing to 2019.

#### **1.2. Financial target:**

- Revenue: 1.688,87 billion VND, exceed 9 % comparing to plan of AGM and equal to 94% of year 2019.
- Profit before tax: 335,89 billion VND, exceed 26% comparing to plan of AGM and equal to 98% of year 2019.

### **2. Organization, management and other tasks:**

#### **2.1. Organization and management:**

- Promote the deployment of Value Added Services (VAS) in the whole system in the North - Central - South regions in the direction of strongly applying technology in management, operation and service provision. Enhance the coordination between the members in the Company in a substantive way. Operation and application of software E-port, E-depot, E-warehouse, E-truck, etc.
- Strict, scientific and effective management task; stick to the actual production and business; flexible and responsive to market fluctuations as well as COVID-19.
- Management of business operation activities; financial activities in accordance with the current law as well as the corporate governance regulations.
- Management processes, operation processes are regularly reviewed, modified and renewed quarterly to suit the production model of the Company. The member units and subsidiaries actively revised and issued new processes close to reality in the direction of reducing the proportion of paper documents, giving priority to computer data management systems, public cloud technology, etc.
- Raising a sense of responsibility; the professionalism of employees, increasing work efficiency and labor productivity.
- Organize examinations for skilled workers, encourage employees and management levels to promote technical innovations, apply deeply in daily work to improve productivity of handling / transporting / repairing and saving cost.

#### **2.2. Human resources; Training and developing human resources:**

- Handling well the human resource tasks. Develop a long-term recruitment training plan to meet the human resource requirements for the development of the Company.

- Recruit employees in accordance to the provisions of Labor Law and actual requirements.
- In 2020, the human resource tasks are represented with following contents:
  - + Management: 08 people
  - + Professional expertise: 26 people
  - + Foreign language: 45 people
  - + Periodic training (fire fighting, hygiene safety, first-aid, etc): 1.146 people
  - + Vocational training: 110 people

### 2.3. Policies Implementation for employees:

- Vietnam Container Shipping Joint stock Corporation culture always considers people as the source of strength, so the Company always pays attention to the working environment; policy-benefits for employees. Regularly dialogue and exchange with the Trade Union through working programs and annual employee conferences.

- Labor norms; salary unit prices are reviewed and adjusted annually to suit the actual business operation; labor waste and strictly comply with applicable legal policies.

- Transparent and timely salary payment regulations. Ensuring employees have jobs; legal rest time and stable income.

### **3. Investment:**

- Invest to expand production in the direction of providing logistics chain services and in accordance with the company's culture.

- Upgrade facilities, equipment, berth infrastructure to improve competitiveness and meet the increasing requirements of customers.

- Completing on schedule the investment items approved by the Board of Directors and putting them into service for timely and effective business exploitation.

- Total investment in 2020 is 175,85 billion VND (details have separate report).

## **GENERAL ASSESSMENT**

2020 is a year with many difficulties and fierce competition. The major areas of the Company are facing difficulties, especially in the period when many countries apply social distances measure due to the impact of the COVID-19 epidemic. Terminal / warehouse / container yard / container trucking business are all oversupplied; Da Nang area has a time of almost working 50% due to the impact of the second outbreak, HCM still has difficulty in expanding production and business, etc. But the Board of Directors has made many solutions of synchronous - smooth market making under "new normal" conditions; management and investment suitable with the actual exploitation, suitable for the region; responsive to fluctuations and consistent with business decisions. In general, the overall results achieved in 2020 are the efforts of the entire Board of Directors; working together for a long-term and sustainable development of Viconship.

The financial management, capital preservation and development are carried out in strict compliance with the State's regimes, policies and regulations and the law on finance. Well manage the Company's revenue / expenditure sources and strictly fulfill tax obligations.

The work of making the market has been paid special attention by the Board of Directors of the Company and promptly adapted in the COVID-19 pandemic year. The strategy of making the market throughout the Company is enhanced by "keeping existing customers and inviting new customers to use the company's services" which is "bringing more value-added services to the company. Customers - VAS". Extend extensive marketing to customers of Clients. Continuing to pursue the goal of applying technology in executive management, service provision and marketing as a market in the industrial era 4.0. This is a new point of marketing and marketing of the Board of Directors during the COVID-19 pandemic. The company continued to do business effectively, revenue and profit both achieved and exceeded the plan. Company brand is more and more known by customers / financial institutions / Company in the same industry at home and abroad and set cooperative relationships as well as become shareholders of the Company. Employees are guaranteed jobs; stable income. Social security work; Responsibility to the community is well done.

## II. BUSINESS PLAN IN 2021

### \* Assessment of the situation and basis for setting development goals & plans:

*Entering the year 2021, the negative impacts and negative effects of 2020 have not yet been resolved with a positive effect.*

*According to the IMF, the world economy may face the following six main risks:*

*Outbreaks can recur in many places:* If virus outbreaks return, treatment and vaccines are slower than expected or countries' access to vaccines is not equal, a variant of the Covid-19 virus that appeared in the UK had spread to a number of European and American countries, slowing economic recovery and reaching lower than expected levels.

*Financial conditions can tighten:* A sudden cessation of new lending (or failure to pay off existing debt) will send some economies into debt crises, slowing economic activity.

*Increasing social unrest:* racism and racial inequality. Extensive or prolonged protests can undermine confidence and hurt economic activity.

*Geopolitical tensions:* Although geopolitical tensions tend to escalate during a pandemic, they may flare up again. Moreover, the tense relationship between the Organization of Petroleum Exporting Countries (OPEC) + Russia and non-OPEC oil-exporting countries puts the global oil supply at risk.

*Trade Policy Uncertainty and Technology Conflicts:* Although the Phase One trade deal between the United States and China was signed at the beginning of the year, tensions between the world's two largest economies is still increasing in many ways.

*Natural disasters caused by climate change.*

Add to that the serious shortage of empty containers globally, which is expected to last through Q2 or Q3, 2021.

*For Vietnam Container Shipping Joint stock Corporation:*

+ Competition in the company's main services is increasingly escalating and pushed up when the supply and demand are too big, for example, the seaport operation segment in Hai Phong in 2021 has a new port put into operation. cave in Dinh Vu area;

+ Some of our large customers are heavily influenced by Covid-19, the shortage of empty containers, so they have to temporarily abandon the service route in Hai Phong.

+ The cost of some items is forecast to increase.

+ The signed and signed contracts are affected by the above factors and will affect business results in 2021.

With the above conditions of both positive and negative factors, the Board of Directors, the Board of Directors of the Company clearly define the goals and targets for the year 2021 as follows:

### 1. Target:

- Keeping track of the market, ensuring well maintaining the company's main business activities stably in the North, Central and South regions.

- Consistency with the marketing strategy and make the market "keep existing customers and seek new customers" by providing "Service Pack" solutions with customers in parallel with providing more " Value-added service".

- Connecting units in the Company more deeply and not just limited to the Company.

- Investing in production expansion, selecting investment items / upgrading infrastructure for development in 2021 and the following years. Continuing to pursue the deep-water port project in Hai Phong.

- Improve the quality of human resources, the professionalism of employees and the leadership and management team. Train human resources for long-term goals and visions, create conditions, support and encourage employees to improve their professional qualifications, management skills and creative initiative.

- Always pioneering in the application of technology in management, administration, service provision and marketing as a market.

- Reviewing human resources, salaries and reasonable labor transfer among units to manage and use the most effective labor.

- Strengthen inspection and supervision of subsidiaries, member units.

- Manage well resources and costs; thoroughly save; ensure effective business; Dividend rate reaches 20% and has accumulated to invest in business expansion.

### 2. Planned targets for 2021:

#### 2.1 Volume target:

- Terminal stevedore: 1 million TEU
- Depot stevedore: 845.000 TEU
- Warehouse stevedore: 942.000 m3
- Trucking: 1,11 million TEU
- Container Agency: 48.000 TEU
- Logs: 8.450 TEU

#### 2.2 Financial target:

- Revenue: 1.700 billion VND
- Profit before tax: 335 billion VND

In the event that Covid-19 epidemic has abnormally deteriorated and the MT container continues to be in a serious shortage:

- Revenue: 1.485 billion VND
- Profit before tax: 296 billion VND

### 3. Human resource tasks:

- Training management team from Head of Department level; P. director; Director approved courses at the Company; domestic training programs and foreign online training courses.



- Improve professional expertise as well as managerial / technical capacity through on-site training courses; through online foreign specialized classes.
- Develop internal human resources and cooperate with specialized universities in the country.
- Improve the ability of all employees to use foreign languages and apply technology.

Specifically, the main targets:

- + Management: 25 people
- + Professional expertise: 50 people
- + Foreign language: 60 people
- + Periodic training (fire fighting, hygiene safety, first-aid, etc): 1,168 people
- + Vocational training 2: 116 people

#### **4. Investments:**

Selecting necessary and economical investment items to serve business expansion such as upgrading yards; loading and unloading equipment; truck; dredging waters in front of the wharf, ... estimated VND123.44 billion (*details have separate reports*)

**PART III**  
**INVESTMENT REPORT IN 2020 AND PLAN FOR 2021**

**I. Results of investment in construction, equipment, repair of CY, terminals, and offices of Viconship limited companies and the joint stock companies that Viconship holds dominant power in 2020 and plan for 2021.**

*Unit: Billion VND*

SEQ	Items	Performance in 2020	Plan in 2021
<b>1</b>	<b>Greenport One Member Service Ltd. Co. (GP)</b>	<b><u>34,73</u></b>	<b><u>19,00</u></b>
<b>1.1</b>	<b>Construction</b>	<b><u>1,67</u></b>	<b><u>2,00</u></b>
	- Construction and upgrading of warehouse office and substation are	0,16	
	- Repair of yard at area close to Harbor bridge, installation of drainage system	1,06	
	- Construction of refrigeration operation rack system	0,45	
	- Plan for repairing yards, embellishing offices in 2021		2,00
<b>1.2</b>	<b>Dredging</b>	<b><u>5,50</u></b>	<b><u>6,00</u></b>
	- Performance in 2020	5,50	
	- Plan in 2021		6,00
<b>1,3</b>	<b>Equipment</b>	<b><u>27,56</u></b>	<b><u>11,00</u></b>
	- Buying 02 KALMAR forklifts	20,30	
	- Buying 01 Hyster forklift	6,60	
	- Upgrade the operating system, servers	0,50	
	- Bravo accounting software	0,09	
	- Roofing camera system at the pier	0,07	
	- Plan to invest 02 electric forklift trucks		1,70
	- Plan to invest in 01 forklift truck cover		9,30
<b>2</b>	<b>Green Star Lines One Member Ltd. Co. (GSL)</b>	<b><u>0,27</u></b>	<b><u>10,40</u></b>
<b>2.1</b>	<b>Construction</b>	<b><u>0,27</u></b>	<b><u>0,50</u></b>
	- Painting, repairing, embellishing offices, yards, factories	0,27	-
	- Plan to embellish truck yard		0,50
<b>2.2</b>	<b>Equipment</b>	<b><u>0,00</u></b>	<b><u>9,90</u></b>
	- Plan to invest in 5 tractors and 10 trailers for GSL HCM	-	9,90

	- Plan to invest in 7 specialized trailers running in the port at GSL HP	-	
<b>3</b>	<b>Green Logistics Center One member Ltd. Co. (GLC)</b>	<b><u>33,58</u></b>	<b><u>16,01</u></b>
<b>3.1</b>	<b>Construction</b>	<b><u>8,90</u></b>	<b><u>15,50</u></b>
	- Repair of 2.5ha yard and additional construction of drainage system in the yard	7,70	
	- Construction of factories, tools and materials warehouse at the yard	1,20	
	- Plan to repair the 1ha yard and construct the drainage system (the area close to the Ky Nguyen yard) in 2021		5,50
	- Plan to repair warehouse systems, fire fighting systems in yards 2021		2,00
	- Plan to repair yards, compensate for sunken areas in front of warehouse area 2021		8,00
<b>3.2</b>	<b>Equipment</b>	<b><u>24,68</u></b>	<b><u>0,51</u></b>
	- Investing in 01 100% new forklifts	9,30	
	- Investing in 02 new 100% electric forklift	1,70	
	- Buying 02 Hyster forklifts	12,10	
	- Buy new 1000 plastic pallets	0,83	
	- Install a racking system for storing goods at the warehouse	0,75	
	- Plan to buys 5 used tractors and 18 trailers		0,51
<b>4</b>	<b>VIP Greenport Joint Stock Company (VGR)</b>	<b><u>90,82</u></b>	<b><u>65,95</u></b>
<b>4.1</b>	<b>Construction</b>	<b><u>7,82</u></b>	<b><u>32,00</u></b>
	- Repair of yards, additional construction of drainage systems, pillows, Rotate feet for RTG, entrance gate, etc.	7,50	
	- Renovate the garage into a waiting house for customers to take orders	0,32	
	- Plan to repair yards, compensate for sunken areas, combat subsidence ... on the whole site		5,00
	- Plan to upgrade area C, construct a bearing system, betong RTG track ... as the area of operation for electric RTGs to increase the efficiency of exploitation, the stacking area (divided into phases appropriate to the mining situation Waterfall of the Port)		27,00
<b>4.2</b>	<b>Dredging</b>	<b><u>19,50</u></b>	<b><u>19,00</u></b>
	- Performance in 2020	19,50	
	- Plan in 2021.		19,00
<b>4.3</b>	<b>Equipment</b>	<b><u>63,50</u></b>	<b><u>14,95</u></b>
	- Buy new 02 RTG	63,50	



# VIETNAM CONTAINER SHIPPING CORPORATION

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	- Investing in GPS navigation system for RTG TCM and RTK		5,00
	- New installation of 1600KVA substations, generators and electrical cable systems, electrical cabinets ... Supply power to the new electric RTGs.		9,95
<b>5</b>	<b>Green development and investment service JSC (GIC)</b>	<b><u>11,50</u></b>	<b><u>2,00</u></b>
<b>5.1</b>	<b>Construction</b>	<b><u>2,20</u></b>	<b><u>2,00</u></b>
	- Repair of yards, compensate for sunken areas	1,50	
	- Painting, repairing, embellishing offices	0,70	
	- Plan to repair of yards, compensate for sunken areas	-	2,00
<b>5.2</b>	<b>Equipment</b>	<b><u>9,30</u></b>	<b><u>0,00</u></b>
	- Buy 01 forklift truck cover	9,30	-
<b>6</b>	<b>Central Container Joint-Stock Company (VSM)</b>	<b><u>2,62</u></b>	<b><u>10,08</u></b>
<b>6.1</b>	<b>Construction</b>	<b><u>0,75</u></b>	<b><u>1,40</u></b>
	- Upgrade the GHY yard	0,75	-
	- Plan to expand repair workshops + offices in Hoa Cam		1,40
<b>6.2</b>	<b>Equipment</b>	<b><u>1,87</u></b>	<b><u>8,68</u></b>
	- Buy 01 electric forklift	0,65	
	- Buy 01 tractor + 01 trailer	1,22	
	- Plan to invest 05 tractors + 05 trailers		6,50
	- Plan to equip with automatic fire fighting system in warehouse at ICD Hoa Cam		0,60
	- Plan to equip GPS equipment for all tractors		0,35
	- Plan to invest in 01 7-seat car to replace the old car that has been depreciated or damaged		1,23
<b>7</b>	<b>Viconship office</b>	<b><u>2,33</u></b>	<b><u>0,00</u></b>
<b>7,1</b>	<b>Construction</b>	<b><u>1,10</u></b>	<b><u>0,00</u></b>
	- Construct office, embellish the office area and company frontage	1,10	0,00
<b>7,2</b>	<b>Equipment</b>	<b><u>1,23</u></b>	<b><u>0,00</u></b>
	- Invest in 01 7-seat car to replace the old car that has been depreciated or damaged	1,23	0,00
	<b><u>In which:</u></b>		
	<b>Construction + others</b>	<b>47,71</b>	<b>78,40</b>



# VIETNAM CONTAINER SHIPPING CORPORATION

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Tel: (84) 0225.3836705 | Fax: (84) 0225.3836104 | Email: info@viconship.com | website: www.viconship.com

	<i>Equipment</i>	<i>128,14</i>	<i>45,04</i>
	<b>Total of year 2020 and plan in 2021</b>	<b>175,85</b>	<b>123,44</b>

(The investment projects to expand business in Hai Phong and Da Nang have their own reports after being approved by the Board of Directors).

*Haiphong, March 2021*

**ON BEHALF OF THE BOD**

**CHAIRMAN**

*(signed)*

**NGUYEN VIET HOA**