

Số: 08/2025/CBTT

Hải Phòng, ngày 28 tháng 02 năm 2025

CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRAORDINARY INFORMATION DISCLOSURE

Kính gửi: Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh

- Tên tổ chức/*Name of organization*: CÔNG TY CP CONTAINER VIỆT NAM
 - Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: VSC
 - Địa chỉ/*Address*: Số 11 Võ Thị Sáu, Gia Viên, Ngô Quyền, Hải Phòng
 - Điện thoại liên hệ/*Tel.*: 0225.3836705 Fax: 0225.3836104
 - E-mail: info@viconship.com

2. Nội dung thông tin công bố/*Contents of disclosure*:

Công ty Cổ phần Container Việt Nam công bố thông tin về việc “**Đính chính số liệu chỉ tiêu trên Báo cáo Tài chính hợp nhất Quý 4 năm 2024**” do sơ suất trong khâu nhập và kiểm tra số liệu.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 28/02/2025 tại đường dẫn www.viconship.com

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

Tài liệu đính kèm/Attached documents:

- CV số 27 /2025/VSC
- BCTC sau đính chính

Đại diện tổ chức
Organization representative
Người UQ CBTT

Person authorized to disclose information



Lê Thế Trung

**VIETNAM CONTAINER
SHIPPING JOINT STOCK
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hai Phong, February 28, 2025

No: 27/2025/VSC

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Pursuant to the disclosure regulations applicable to listed organizations in the securities market, **Vietnam Container Shipping Joint Stock Corporation** (Stock Code: **VSC**) hereby provides an explanation regarding the correction of certain financial indicators in the **Q4 2024 Consolidated Financial Statements** as follows:

On January 24, 2025, the Company disclosed its Q4 2024 Consolidated Financial Statements. However, due to an oversight in data entry and verification, the Company made errors in certain indicators on the Consolidated Balance Sheet, the Consolidated Income Statement, and the Consolidated Cash Flow Statement for Q4 2024, as detailed below:

1. For the Q4 2024 Consolidated Balance Sheet:

INDICATOR	NO.	PREVIOUSLY DISCLOSED DATA (AS OF JANUARY 24, 2025)	REVISED DATA	DISCREPANCIES
B – LONG-TERM ASSETS	200	6.110.441.325.668	5.983.572.285.936	-126.869.039.732
II. Fixed Assets	220	3.734.282.835.521	3.611.422.058.657	-122.860.776.864
1. Tangible Fixed Assets	221	1.397.019.616.811	1.347.446.163.423	-49.573.453.388
- Original Cost	222	4.202.359.341.122	4.195.839.269.027	-6.520.072.095
- Accumulated Depreciation (*)	223	-2.805.339.724.311	2.848.393.105.604	-43.053.381.293
3. Intangible Fixed Assets	227	2.332.796.594.942	2.259.509.271.466	-73.287.323.476
- Accumulated Depreciation (*)	229	11.798.994.682	-61.488.328.794	-73.287.323.476
VI. Other long-term assets	260	1.612.775.272.081	1.608.767.009.213	-4.008.262.868
1. Long-Term	261	1.156.731.001.526	1.152.722.738.658	-4.008.262.868



Prepaid Expenses				
TOTAL ASSETS	270	7.921.998.634.270	7.795.129.594.538	-126.869.039.732
D - OWNER'S EQUITY	400	5.022.984.758.013	4.896.115.71 8.281	-126.869.039.732
I. Owner's Equity	410	5.022.984.758.013	4.896.115.718.281	-126.869.039.732
11. Undistributed After-Tax Profit	421	846.386.386.600	719.517.346.868	-126.869.039.732
- Accumulated Undistributed Profit as of the End of the Previous Period	421a	408.576.736.381	383.357.446.734	-25.219.289.647
- Undistributed Profit for the Current Period	421b	437.809.650.219	336.159.900.134	-101.649.750.085
TOTAL EQUITY	440	7.921.998.634.270	7.795.129.594.538	-126.869.039.732

2. For the Q4 2024 Consolidated Income Statement:

INDICATOR	NO.	PREVIOUSLY DISCLOSED DATA (AS OF JANUARY 24, 2025)	REVISED DATA	DISCREPANCIES
4. Cost of Goods Sold	11	449.860.163.621	576.729.203.353	126.869.039.732
5. Gross Profit from Sales and Services	20	324.925.443.276	198.056.403.544	-126.869.039.732
11. Net Operating Profit	30	360.638.664.473	233.769.624.741	-126.869.039.732
15. Total Accounting Profit Before Tax	50	344.990.180.503	218.121.140.771	-126.869.039.732
18. Profit After Corporate Income Tax	60	321.718.555.605	194.849.515.873	-126.869.039.732
19. Net Profit After Tax Attributable to the Parent Company's Shareholders	61	296.344.851.407	169.475.811.675	-126.869.039.732

3. For the Q4 2024 Consolidated Cash Flow Statement

INDICATOR	NO.	PREVIOUSLY DISCLOSED DATA (AS OF JANUARY 24, 2025)	REVISED DATA	DISCREPANCIE S
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	<i>01</i>	<i>651.446.881.794</i>	<i>524.577.842.062</i>	<i>-126.869.039.732</i>
<i>2. Adjustments for</i>				
- Depreciation of fixed assets and investment properties	02	172.872.307.842	254.230.428.893	81.358.121.051
- Foreign exchange gains/losses from revaluation of monetary items	04	2.146.651.687	-2.146.651.687	-4.293.303.374
- Gains/losses from investment activities	05	-460.565.262.355	-219.917.876.462	240.647.385.893
<i>3. Operating profit before changes in working capital</i>	<i>08</i>	<i>636.219.129.159</i>	<i>827.062.292.997</i>	<i>190.843.163.838</i>
- Increase/decrease in receivables	09	-208.201.756.441	-46.367.725.934	161.834.030.507
- Increase/decrease in inventories	10	-18.405.196.890	-8.941.657.731	9.463.539.159
- Increase/decrease in payables (excluding interest expenses and corporate income tax payable)	11	-1.369.883.361.568	-650.026.207	1.369.233.335.361
- Increase/decrease in prepaid expenses	12	-701.297.418.450	43.997.238.905	745.294.657.355
- Interest paid	14	-131.847.209.836	-133.526.573.569	-1.679.363.733
- Corporate income tax paid	15	-172.872.307.842	-89.415.043.357	83.457.264.485

- Other cash outflows for operating activities	17	-30.675.732.957	-31.736.373.519	-1.060.640.562
<i>Net cash flows from operating activities</i>	20	-2.543.612.027.333	13.773.959.077	2.557.385.986.410
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Cash payments for purchases and construction of fixed assets and other long-term assets	21	-3.263.619.968.459	-14.763.765.772	3.248.856.202.687
2. Proceeds from disposal of fixed assets and other long-term assets	22		391.975.462	391.975.462
3. Cash payments for loans granted, purchase of debt instruments of other entities	23	139.266.299.943	-333.260.000.000	-472.526.299.943
4. Proceeds from loan repayments and resale of debt instruments of other entities	24		473.816.299.943	473.816.299.943
5. Cash payments for equity investments in other entities	25	2.646.107.488.450	-2.649.855.666.721	-5.295.963.155.171
6. Proceeds from divestments in other entities	26	-373.736.538.679	1.197.336.538.679	1.571.073.077.358
7. Interest received, dividends, and profit distributed	27	31.501.499.682	32.936.498.921	1.434.999.239
<i>Net cash flows from investing activities</i>	30	-820.481.219.063	-1.293.398.119.488	-472.916.900.425
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from share issuance and capital contributions from owners	31	1.334.050.420.000	1.333.956.420.000	-94.000.000

3. Proceeds from borrowings	33	1.404.033.381.951	3.141.426.626.363	1.737.393.244.412
4. Principal repayments of borrowings	34	1.739.613.698.630	-2.884.688.390.493	-4.624.302.089.123
5. Principal repayments of finance lease liabilities	35	-799.227.397.260	-986.941.908	798.240.455.352
Net cash flows from financing activities	40	3.542.365.008.121	1.453.602.618.762	-2.088.762.389.359
Net cash flow for the period (50 = 20 + 30 + 40)	50	178.271.761.725	173.978.458.351	-4.293.303.374
Effect of exchange rate changes on cash and cash equivalents	61	-2.146.651.687	2.146.651.687	4.293.303.374

Vietnam Container Shipping Joint Stock Corporation hereby submits this revision for the information of the State Securities Commission of Vietnam, the Ho Chi Minh City Stock Exchange, and esteemed shareholders.

Attached document: Revised Q4 2024 Consolidated Financial Statements.

Sincerely.

Recipients:

- As above;
- Filed at: VT, TCKT.

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Tạ Công Thông



**VIETNAM CONTAINER SHIPPING
JOINT STOCK CORPORATION**

No. 11 Vo Thi Sau Street, Gia Vien Ward, Ngo Quyen District, Hai Phong, Vietnam

**CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE 4th QUARTER OF 2024**

Hai Phong, February 2025

**VIETNAM CONTAINER SHIPPING
JOINT STOCK CORPORATION**

Form B 01 - DN

*No. 11 Vo Thi Sau Street, Gia Vien Ward,
Ngo Quyen District, Hai Phong, Vietnam*

*(Issued under Circular No. 200/2014/TT-BTC dated December
22,2024 by the Ministry of Finance)*

CONSOLIDATED BALANCE SHEET

As at 31/12/2024

Unit: VND

ASSETS	Code	Note	As at 31 December	
			2024	2023
1	2	3	4	5
A - CURRENT ASSETS (100=110+1120+130+140+150)	100		1.811.557.308.602	1.346.116.796.163
I. Cash and cash equivalents	110		546.631.384.396	370.506.274.358
1. Cash	111		340.111.384.396	135.606.274.358
2. Cash equivalents	112		206.520.000.000	234.900.000.000
II. Short-term investments	120		806.333.297.341	425.016.299.943
1. Trading securities	121		546.648.172.508	-
2. Provision for diminution in value of trading securities (*)	122		(26.064.875.167)	-
3. Investments held to maturity	123		285.750.000.000	425.016.299.943
III. Short-term receivables	130		354.874.936.762	464.364.981.166
1. Short-term trade accounts receivable	131		236.744.183.566	205.263.011.710
2. Short-term prepayments to suppliers	132		18.808.589.913	13.578.690.375
3. Short-term inter company receivables	133		-	-
4. Construction contract-in-progress receivables	134		-	-
5. Short-term lendings	135		-	-
6. Other short-term receivables	136		103.073.509.674	247.560.452.918
7. Provision for doubtful debts - short term (*)	137		(3.751.346.391)	(2.037.173.837)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140		47.470.252.892	29.065.056.002
1. Inventories	141		47.470.252.892	29.065.056.002
2. Provision for decline in value of inventories (*)	149		-	-
V. Other current assets	150		56.247.437.211	57.164.184.694
1. Short-term prepaid expenses	151		17.693.351.014	20.161.906.312
2. Value added tax ("VAT") to be reclaimed	152		35.639.643.041	35.389.709.327
3. Tax and other receivables from the State	153		2.914.443.156	1.612.569.055
4. Government bonds under repurchase agreements	154		-	-
5. Other current assets	155		-	-
B - LONG-TERM ASSETS (200=210+220+230+240+250+260)	200		5.983.572.285.936	3.844.809.057.925
I. Long-term receivables	210		3.624.576.352	827.203.931.552
1. Long-term receivables from customers	211		-	-
2. Long-term prepayment to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216		3.624.576.352	827.203.931.552
7. Provision for long-term doubt debts (*)	219		-	-
II. Fixed assets	220		3.611.422.058.657	643.931.552.904
1. Tangible fixed assets	221		1.347.446.163.423	632.776.216.056
- Historical cost	222		4.195.839.269.027	2.556.974.350.993
- Accumulated depreciation (*)	223		(2.848.393.105.604)	(1.924.198.134.937)

1	2	3	4	5
2. Finance lease fixed assets	224		4.466.623.768	5.043.501.523
- Historical cost	225		5.187.601.567	5.187.601.567
- Accumulated depreciation (*)	226		(720.977.799)	(144.100.044)
3. Intangible fixed assets	227		2.259.509.271.466	6.111.835.325
- Historical cost	228		2.320.997.600.260	22.239.958.750
- Accumulated depreciation (*)	229		(61.488.328.794)	(16.128.123.425)
III. Investment property	230		-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Long-term assets in progress	240		396.378.000	-
1. Long-term work in progress	241		-	-
2. Construction in progress	242		396.378.000	-
V. Long-term investments	250		759.362.263.714	1.470.217.463.204
1. Investments in subsidiaries	251		-	-
2. Investments in associates	252		759.207.263.714	1.470.062.463.204
3. Investments in other entities	253		155.000.000	155.000.000
4. Provision for long-term investments (*)	254		-	-
5. Investments held to maturity	255		-	-
VI. Other long-term assets	260		1.608.767.009.213	903.456.110.265
1. Long-term prepaid expenses	261		1.152.722.738.658	898.439.930.657
2. Deferred income tax assets	262		-	18.611.932
3. Long-term equipment, supplies and spare parts	263		-	428.200.000
4. Other long-term assets	268		6.000.000.000	-
5. Goodwill	269		450.044.270.555	4.569.367.676
TOTAL ASSETS (270 = 100 + 200)	270		7.795.129.594.538	5.190.925.854.088

RESOURCES	Code	Note	As at 31 December	
			2024	2023
1	2	3	4	5
C - LIABILITIES (300=310+330)	300		2.899.013.876.257	1.896.618.956.700
I. Short-term liabilities	310		715.021.123.705	403.171.566.331
1. Short-term trade accounts payable	311		107.683.328.347	109.858.794.952
2. Short-term advances from customers	312		4.173.913.884	2.967.706.530
3. Tax and other payables to the State	313		47.069.114.487	29.317.673.914
4. Payables to employees	314		70.613.349.469	55.092.480.977
5. Short-term accrued expenses	315		76.697.312.158	58.870.360.556
6. Short-term intercompany payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Short-term unrealized revenue	318		180.748.660	-
9. Other short-term payables	319		19.916.673.963	14.271.499.464
10. Short-term borrowings and finance lease liabilities	320		299.753.683.804	118.835.910.443
11. Provision for short-term payables	321		76.036.500.000	-
12. Bonus, welfare fund	322		12.896.498.933	13.957.139.495
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
15. Provision for severance allowances	325		-	-
II. Long-term liabilities	330		2.183.992.752.552	1.493.447.390.369
1. Long-term trade accounts payable	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	8.502.467.705

1	2	3	4	5
4. Inter company payables for operating capital received	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term payables	337		785.400.000	1.607.000.000
8. Long-term borrowings and finance lease liabilities	338		1.650.298.938.156	1.449.749.013.010
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax liabilities	341		530.378.777.454	30.412.872.712
12. Provision for long-term liabilities	342		2.529.636.942	3.176.036.942
13. Science and technology development fund	343		-	-
D - OWNERS' EQUITY	400		4.896.115.718.281	3.294.306.897.388
I. Capital and reserves	410		4.896.115.718.281	3.294.306.897.388
1. Owners' capital	411		2.867.968.190.000	1.333.956.420.000
- Ordinary shares with voting rights	411a		2.867.968.190.000	1.333.956.420.000
- Preference shares	411b		-	-
2. Share premium	412		39.497.521.246	39.403.521.246
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		1.382.700.000	1.382.700.000
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Investment and development fund	418		892.644.137.680	886.626.243.776
9. Enterprise reorganization assistance fund	419		-	-
10. Other funds	420		-	-
11. Undistributed earnings	421		719.517.346.868	620.034.996.643
- Undistributed post-tax profits of previous years	421a		383.357.446.734	496.411.636.986
- Post-tax profits of current year	421b		336.159.900.134	123.623.359.657
12. Capital expenditure fund	422		-	-
12. Non-controlling interests	429		375.105.822.487	412.903.015.723
II. Other funds	430		-	-
1. Funds	431		-	-
2. Funds that form fixed assets	432		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		7.795.129.594.538	5.190.925.854.088

Hai Phong, date 28 month 02 year 2025

Preparer

Doan Thi Phuong Thao

Chief Accountant

Pham Thanh Tuan

General Director



Ta Cong Thong

VIETNAM CONTAINER SHIPPING
JOINT STOCK CORPORATION

No. 11 Vo Thi Sau Street, Gia Vien Ward,
Ngo Quyen District, Hai Phong, Vietnam

Form B 02a - DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by
the Ministry of Finance)

CONSOLIDATED INCOME STATEMENT

4th Quarter of 2024

Unit: VND

Items	Code	Note	Quarter 4 of 2024	Quarter 4 of 2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01		774.785.606.897	625.862.196.910	2.787.912.700.840	2.180.945.411.694
2. Less deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		774.785.606.897	625.862.196.910	2.787.912.700.840	2.180.945.411.694
4. Cost of goods sold and services rendered	11		576.729.203.353	435.588.071.889	1.944.451.859.272	1.526.506.042.396
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		198.056.403.544	190.274.125.021	843.460.841.568	654.439.369.298
6. Financial income	21		219.889.597.252	7.982.664.244	264.039.063.299	31.124.814.810
7. Financial expenses	22		90.590.544.299	45.089.653.455	219.383.871.885	172.619.631.145
- Including: Interest expense	23		40.419.470.532	44.058.909.232	167.149.402.470	170.446.855.907
8. Profit sharing from associates	24		7.546.373.007	(8.968.293.202)	-3.532.098.092	(17.959.975.663)
9. Selling expenses	25		44.512.045.031	15.779.443.843	152.829.795.612	94.066.467.806
10. General and administration expenses	26		56.620.159.732	34.643.594.112	182.570.775.862	132.883.063.453
11. Net operating profit {30= 20+(21-22)+24-(24+25)}	30		233.769.624.741	93.775.804.653	549.183.363.416	268.035.046.041
12. Other income	31		261.036.502	2.658.919.117	3.316.909.852	3.887.437.970
13. Other expenses	32		15.909.520.472	402.053.579	27.922.431.206	6.791.896.532
14. Net other expenses (40=31-32)	40		(15.648.483.970)	2.256.865.538	(24.605.521.354)	(2.904.458.562)
15. Net accounting profit before tax (50=30+40)	50		218.121.140.771	96.032.670.191	524.577.842.062	265.130.587.479
16. Corporate income tax - current	51		35.408.840.610	21.921.796.292	102.391.096.338	66.464.273.744
17. Corporate income tax - deferred	52		(12.137.215.712)	(162.583.046)	(12.352.483.326)	(355.712.185)
18. Net profit after tax (60=50-51-52)	60		194.849.515.873	74.273.456.945	434.539.229.050	199.022.025.920
19. Shareholders of the Company	61		169.475.811.675	44.776.595.236	336.159.900.134	123.623.359.657
20. Non-controlling interests	62		25.373.704.198	29.496.861.709	98.379.328.916	75.398.666.263
21. Basics earnings per share	70				1.393	688
22. Diluted earnings per share	71				1.393	688

Preparer

Doan Thi Phuong Thao

Chief Accountant

Pham Thanh Tuan

Hai Phong, date 28 month 02 year 2025

General Director



Ta Cong Thong

**VIETNAM CONTAINER SHIPPING
JOINT STOCK CORPORATION**

Form B 03a - DN

*No. 11 Vo Thi Sau Street, Gia Vien Ward,
Ngo Quyen District, Hai Phong, Vietnam*

*(Issued under Circular No. 200/2014/TT-BTC dated December
22,2024 by the Ministry of Finance)*

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
4th Quarter of 2024

Unit: VND

Items	Code	Note	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Accounting profit before tax</i>	<i>01</i>		<i>524.577.842.062</i>	<i>265.130.587.479</i>
<i>2. Adjustments for:</i>				
- Depreciation and amortisation	02		254.230.428.893	193.367.525.445
- Provisions	03		103.169.147.721	3.198.290.066
- Unrealised foreign exchange losses	04		(2.146.651.687)	(415.157.851)
- Profits from investing activities	05		(219.917.876.462)	(13.136.829.741)
- Interest expense	06		167.149.402.470	170.446.855.907
- Other adjustment	07		-	-
<i>3. Operating loss before changes in working capital</i>	<i>08</i>		<i>827.062.292.997</i>	<i>618.591.271.305</i>
- Increase/Decrease in receivables	09		(46.367.725.934)	(4.835.515)
- Increase/Decrease in inventories	10		(8.941.657.731)	(1.036.970.174)
- Increase/Decrease in payables	11		(650.026.207)	74.187.947.332
- Increase/Decrease in prepaid expenses	12		43.997.238.905	41.862.850.975
- Increase/Decrease in trading securities	13		(546.648.172.508)	-
- Interest paid	14		(133.526.573.569)	(2.450.000.000)
- CIT paid	15		(89.415.043.357)	(62.414.431.030)
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		(31.736.373.519)	(26.299.593.744)
<i>Net cash outflows from operating activities</i>	<i>20</i>		<i>13.773.959.077</i>	<i>642.436.239.149</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases of fixed assets and other long-term assets	21		(14.763.765.772)	(5.376.972.837)
2. Proceeds from disposals of fixed assets	22		391.975.462	464.804.091
3. Loans granted, purchases of debt instruments of other entities	23		(333.260.000.000)	(601.185.299.943)
4. Proceeds from sales of debt instruments of other entities	24		473.816.299.943	415.536.439.500
5. Investments in other entities	25		(2.649.855.666.721)	(998.900.589.799)
6. Proceeds from divestment of investments in other entities	26		1.197.336.538.679	90.000.000.000
7. Dividends and interest received	27		32.936.498.921	32.590.197.171
<i>Net cash outflows from investing activities</i>	<i>30</i>		<i>(1.293.398.119.488)</i>	<i>(1.066.871.421.817)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES				

Items	Code	Note	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4	5
1. Proceeds from issuance of shares and capital contribution	31		1.333.956.420.000	-
2. Payments for share returns and repurchases	32		-	-
3. Proceeds from borrowings	33		3.141.426.626.363	886.600.000.000
4. Repayments of borrowings	34		(2.884.688.390.493)	(381.500.000.000)
5. Finance lease principal repayments	35		(986.941.908)	(567.950.331)
6. Dividends paid, profits distributed to owners	36		(136.105.095.200)	(70.389.095.200)
Net cash inflows from financing activities	40		1.453.602.618.762	434.142.954.469
Net increase/(decrease) in cash and cash equivalents of period (50=20+30+40)	50		173.978.458.351	9.707.771.801
Cash and cash equivalents at beginning of period	60		370.506.274.358	360.383.344.706
Effect of foreign exchange differences	61		2.146.651.687	415.157.851
Cash and cash equivalents at end of period (70=50+60+61)	70		546.631.384.396	370.506.274.358

Hai Phong, date 28 month 02 year 2025

Preparer

Doan Thi Phuong Thao

Chief Accountant

Pham Thanh Tuan

General Director

Stamp text: SB/KKD:0200453688-CT/CTP, CÔNG TY CỔ PHẦN CONTAINER VIỆT NAM VICONSHIP, NG. Q. NG. QUYỀN T. PHAI PHONG

Ta Cong Thong

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

4th Quarter of 2024

I. CORPORATE OPERATIONS OVERVIEW:

1. Capital Ownership Structure

Vietnam Container Shipping Joint Stock Corporation ("The Company") is a company operating under Law on Enterprise of the Socialist Republic of Vietnam. The Company was established through the equitization of North Container Company pursuant to Decision No.183/QD-TTg dated March 4, 2002 by the Prime Minister. Originally named North Container Joint Stock Corporation, the Company was renamed Vietnam Container Shipping Joint Stock Corporation in accordance with Decision No.24/2003/QD-HDQT dated February 12, 2003 by the Board of Directors of North Container Joint Stock Corporation.

2. Business Areas: Warehousing, transportation and marine services.

3. Business Lines:

Vietnam Container Joint Stock Corporation operates under Enterprise Registration Certificate No. 0200453688, issued by the Hai Phong City Department of Planning and Investment on April 1, 2002, and amended for the 29th time on January 11, 2025, with the following business lines:

- Warehousing and storage of goods;
- Coastal and transoceanic transportation;
- Domestic maritime transportation;
- Repair of fabricated metal products;
- Repair of machinery and equipment;
- Maintenance and repair of automobiles and other motor vehicles;
- Sale of parts and accessories for automobiles vehicles and other motor vehicles;
- Wholesale of other machinery, equipment and supplies. Wholesale of maritime machinery and equipment;
- Retail sales of motor fuel in specialised stores;
- Direct support services of maritime transportation. Details: Port management and transportation services; towage; goods transportation by barges;
- Other support services related to transportation. Details: Maritime agency services; sea freight agency services; freight forwarding; activities of customs agents; cargo transportation agency;
- Transportation of goods by road;
- Direct support services for rail and road transportation;
- Cargo handling;
- Motor vehicle rental;
- Rental of machinery, equipment and other tangible goods. Details: Leasing of boats and commercial vessels;
- Leasing of containers.

4. The normal business cycle is: 12 months

5. Characteristics of the business activities during the fiscal year which have impact on the finance statements.

6. The Company's structure

- Subsidiaries:

		Voting right
Green Star Lines One Member Co., Ltd.	Direct subsidiaries company	100%
Green Logistics Centre One Member Co., Ltd.	Direct subsidiaries company	100%
Viconship Ho Chi Minh One Member Co., Ltd	Direct subsidiaries company	100%
Greenport Services One Member Co., Ltd.	Direct subsidiaries company	100%
VIP Greenport Joint Stock Company	Direct subsidiaries company	74,35%

Green Development and Investment Service Joint Stock Company	Direct subsidiaries company	66,34%
Central Container Joint Stock Company	Direct subsidiaries company	65%
Nam Hai Dinh Vu Port Company Limited	Direct subsidiaries company	99,9998%
ICD Quang Binh - Dinh Vu Joint Stock Company	Indirect subsidiaries company	100%
Qui Nhon Container Joint Stock Company	Indirect subsidiaries company	54,6%
- Associates, joint venture		Voting right
Danang Port Logistics Joint Stock Company	Associates	30,9%
T.S. Lines Container Ha Noi Co., Ltd.	Associates	30%
VIMC Dinh Vu Port Joint Stock Company	Associates	36%
Vinaship Joint Stock Company	Associates	40,22%
Hoang Hong Anh Transport Services Joint Stock Company	Indirect associates	44%
- Dependent units without legal entity status operating under dependent accounting:		
Vietnam Container Joint Stock Company - Ho Chi Minh City Branch	Branches	
Vietnam Container Joint Stock Company - Viconship Port Enterprise Branch	Branches	

7. Statement on the Comparability of Financial Statement Information (Indicate whether the information is comparable. If not, provide reasons such as changes in ownership structure, demergers, mergers, or differences in the length of the comparison periods.)

II. Accounting Period and Currency

1. Annual Accounting Period: From January 1st to December 31st

2. Currency: Vietnamese Dong ("VND")

III. Accounting Standards and Accounting System Applied

1. Applied Accounting System:

The enterprise accounting system, issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting System:

The financial statements have been prepared and presented in accordance with the current Vietnamese Accounting Standards and Accounting System.

IV. Applied Accounting Policies (in case of going concern)

1. Principles for Conversion of Financial Statements from Foreign Currency to Vietnamese Dong; impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. The types of exchange rates applied in accounting.

3. Principles for determining the actual interest rate (effective interest rate) used for discounting cash flows.

4. Principles for Recognizing Cash and Cash Equivalents:

Cash includes cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are easily convertible into a known amount of cash, are subject to insignificant risk of changes in value, and are used for meeting short-term cash commitments rather than for investment or other purposes.

5. Principles for Accounting for Financial Investments:

a) Trading securities.

b) Held-to-maturity investments.

c) Loans receivable.

d) Investments in subsidiaries, joint ventures, and associates.

d) Investments in equity instruments of other entities.

e) Accounting methods for other transactions related to financial investments.

6. Principles for Accounts Receivable:

Accounts receivable are monitored in detail by maturity, debtor, foreign currency type, and other factors based on the enterprise's management needs.

7. Principles for Recognizing Inventories:

- Recognition principle for inventories: at cost.
- Method for valuing inventories: first-in, first-out (FIFO).
- Inventory accounting method: perpetual inventory system.
- Method for provisioning inventory obsolescence: provisions are made when the net realizable value of inventory falls below its initial cost.

8. Principles for Recognizing and Depreciating Fixed Assets (FA), Leased Assets, and Investment Properties:

Recognition principle: Fixed assets are recognized at their actual cost incurred. During usage, fixed assets are reflected at their initial cost, accumulated depreciation, and carrying amount.

Depreciation method: straight-line method.

9. Principles of Accounting for Business Cooperation Contracts

10. Principles of Accounting for Deferred Corporate Income Tax

11. Principles of Accounting for Prepaid Expenses

12. Principles of Accounting for Accounts Payable

13. Principles of Recognizing Borrowings and Finance Lease Liabilities

14. Principles of Recognizing and Capitalizing Borrowing Costs

15. Principles of Recognizing Accrued Expenses

16. Principles and Methods for Recognizing Provisions

17. Principles of Recognizing Unearned Revenue

18. Principles of Recognizing Convertible Bonds

19. Principles of Recognizing Equity:

- Principles of Recognizing Capital Contributions from Owners, Surplus Equity, Convertible Bond Options, and Other Owners' Equity.
- Principles of Recognizing Asset Revaluation Gain/Loss.
- Principles of Recognizing Foreign Exchange Differences.
- Principles of Recognizing Retained Earnings.

20. Principles and Methods for Recognizing Revenue:

- Sales Revenue.
- Service Revenue: Revenue is recognized when it is reasonably certain, the company has received or will receive economic benefits from providing the service, the completed portion of the service can be reliably measured, and the costs to complete the transaction can be determined.
- Financial Revenue: Recognized when the outcome of the transaction can be reliably determined.
- Construction Contract Revenue.
- Other income.

21. Principles of Accounting for Revenue Deductions.

22. Principles of Accounting for Cost of Goods Sold.

23. Principles of Accounting for Financial Expenses.

24. Principles of Accounting for Selling and Administration Expenses.

25. Principles and Methods for Recognizing Current and Deferred Corporate Income Tax Expenses.

26. Other Accounting Principles and Methods.

VI. Additional Information on Items Presented in the Balance Sheet

	End of Period	<i>Unit: VND</i> Beginning of Year
<i>I. Cash</i>		
- Cash on hand	2.254.810.590	2.716.321.651
- Bank demand deposit	337.856.573.806	132.889.952.707
- Cash in transit		

Total **340.111.384.396** **135.606.274.358**

2. Financial Investments		End of Period		Beginning of Year
a) Trading Securities		520.583.297.341		-
- Total Value of Shares		520.583.297.341		-
+ Historical Cost		546.648.172.508		-
+ Fair Value		-		-
+ Provision		(26.064.875.167)		-
b) Investments held to maturity		End of Period		Beginning of Year
b1) Short-term	Historical Cost	Carrying Amount	Historical Cost	Carrying Amount
- Term Deposits	492.270.000.000	492.270.000.000	659.916.299.943	659.916.299.943
+ Term Deposits with Maturity under 3 Months	206.520.000.000	206.520.000.000	234.900.000.000	234.900.000.000
+ Term Deposits with Maturity over 3 Months	285.750.000.000	285.750.000.000	425.016.299.943	425.016.299.943
- Bond				
- Other investments				
b2) Long-term				
- Term Deposits				
- Bond				
- Other investments				
c) Investments in other entities		Voting right	End of Period	Beginning of Year
- Investments in associates, joint ventures			759.207.263.714	1.470.062.463.204
Dinh Vu Petroleum Services Joint Stock Company (**)		22%	-	93.417.959.832
Danang Port Logistics Joint Stock Company		30,9%	15.313.506.702	16.645.506.702
T.S. Lines Container Ha Noi Co., Ltd.		30%	4.581.186.174	4.581.186.174
VIMC Dinh Vu Port Joint Stock Company		36%	347.561.855.412	357.408.811.200
Nam Hai Dinh Vu Port Company Limited (*)		35%	-	998.008.999.296
Vinaship Joint Stock Company (***)		40,22%	382.026.715.426	-
Hoang Hong Anh Transport Services Joint Stock Company (****)		44%	9.724.000.000	-
- Investments in other entities			155.000.000	155.000.000
MSC Vietnam Co., Ltd.		5%	155.000.000	155.000.000

(*) As of December 31st, 2024, the Company has completed the acquisition of contributed capital in Nam Hai Dinh Vu Port Co., Ltd., increasing its ownership percentage from 35% to 99.9998%. Consequently, Nam Hai Dinh Vu Port Co., Ltd. has become a subsidiary of the Company.

The calculation of the fair value of the net assets of Nam Hai Dinh Vu Port Co., Ltd., the allocation of fair values, and the calculation of Goodwill were advised by Grant Thornton Vietnam Co., Ltd.

(**) As of December 31st, 2024, the Company has completed the divestment of its entire shareholding in Dinh Vu Petroleum Services Port JSC. Consequently, Dinh Vu Petroleum Services Port JSC is no longer an associate of the Company.

(***) As of December 31st, 2024, the Company completed the acquisition of 13,673,440 VNA shares, representing 40.22% of the charter capital of Vinaship Joint Stock Company (VNA). Consequently, Vinaship Joint Stock Company has become an associate of the Company. The number of shares acquired by the Parent Company (VSC) and its subsidiaries is as follows:

- Vietnam Container Shipping Joint Stock Corporation: 13.603,240 shares, accounting for 40.01% of the charter capital.
- Greenport Service One Member Co., Ltd.: 10,500 shares, accounting for 0.03% of the charter capital.
- Green Logistics Center One Member Co., Ltd: 59,700 shares, accounting for 0.18% of the charter capital.

(****) As of December 31, 2024, Viconship Ho Chi Minh One Member Co., Ltd. (a wholly-owned subsidiary of the Company) has completed its capital contribution to Hoang Hong Anh Transport Services Joint Stock Company, acquiring a 44% ownership interest in this target company's charter capital. Therefore, Hoang Hong Anh Transport Services Joint Stock Company becomes an indirect associate company of the Company

3. Trade Accounts Receivable	End of Period	Beginning of Year
a) Short-term Trade Accounts Receivable	236.744.183.566	205.263.011.710
- Details of Receivables from Customers Representing 10% or More of Total Receivables from Customers:		
+ Evergreen	76.775.380.384	49.175.258.307
+ MAERSK LINE A/S	36.450.305.336	24.694.847.334
- Receivables from other customers	40.325.075.048	24.480.410.973
	159.968.803.182	156.087.753.403
b) Long-term Trade Accounts Receivable	-	-
- Details of Receivables from Customers Representing 10% or More of Total Receivables from Customers:		
- Receivables from other customers		

4. Other Receivable	Value	End of Period Provision	Value	Beginning of Year Provision
a) Short-term	103.073.509.674		247.560.452.918	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Collateral, Deposits				
- Loans to others				
- Other payables on behalf of others				
- Other receivables	103.073.509.674		247.560.452.918	
b) Long-term	3.624.576.352		827.203.931.552	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Collateral, Deposits	-		1.732.708.000	
- Loans to others				
- Other payables on behalf of others				
- Other receivables	3.624.576.352		825.471.223.552	
Total	106.698.086.026		1.074.764.384.470	

5. Assets Awaiting Settlement

6. Bad debts

7. Inventories

	Value	End of Period Provision	Value	Beginning of Year Provision
- Goods in transit	-		-	
- Raw materials and supplies	27.123.453.714		3.078.477.109	
- Tools and equipment	20.320.454.369		25.921.243.401	
- Work in progress	-		-	

- Finished goods	-	-
- Merchandise	26.344.809	65.335.492
- Goods on Consignment	-	-
- Goods in Tax-suspension warehouses	-	-
Total	47.470.252.892	29.065.056.002

8. Long-term Work-in-Progress Assets

	End of Period		Beginning of Year	
a) Long-term Work in Progress Costs	Historical Cost	Recoverable Amount	Historical Cost	Recoverable Amount
Total				

b) Incomplete Construction Works (Detail for projects representing 10% or more of the total construction value)

	End of Period		Beginning of Year	
- Procurement		-		-
- Construction in Progress	396.378.000	396.378.000	-	-
- Repairs		-		-
Total	396.378.000	396.378.000	-	-

9. Tangible fixed assets

Item	Buildings, structures VND	Office equipment VND	Machinery, equipment VND	Motor vehicles VND	Total VND
Historical cost					
As at 1 January 2024	952.469.618.214	18.633.142.833	94.623.910.781	1.491.247.679.165	2.556.974.350.993
Purchases during the period	925.195.314.097	10.430.689.294	641.514.258.589	69.632.398.285	1.646.772.660.265
Construction In-progress Completed	-	-	-	-	-
Reclassification	-	-	-	-	-
Liquidation, sell off	-	-	(1.085.979.400)	(6.821.762.831)	(7.907.742.231)
As at 31 December 2024	1.877.664.932.311	29.063.832.127	735.052.189.970	1.554.058.314.619	4.195.839.269.027
Accumulated depreciation					
As at 1 January 2024	621.205.346.322	17.461.111.606	80.327.337.630	1.205.204.339.379	1.924.198.134.937
Depreciation during the period	424.926.669.767	7.127.181.455	388.468.205.592	102.497.058.292	923.019.115.106
Liquidation, sell off	-	-	(1.045.048.277)	2.220.903.838	1.175.855.561
As at 31 December 2024	1.046.132.016.089	24.588.293.061	467.750.494.945	1.309.922.301.509	2.848.393.105.604
Net book value					
As at 1 January 2024	331.264.271.892	1.172.031.227	14.296.573.151	286.043.339.786	632.776.216.056
As at 31 December 2024	831.532.916.222	4.475.539.066	267.301.695.025	244.136.013.110	1.347.446.163.423

10. Intangible fixed assets

Item	Land use rights	Software	Total
	VND	VND	VND
Historical cost			
As at 1 January 2024	5.417.853.001	16.822.105.749	22.239.958.750
Purchases during the period	2.284.651.985.000	14.105.656.510	2.298.757.641.510
Construction In-progress Completed	-	-	-
Phân loại lại	-	-	-
Liquidation, sell off	-	-	-
As at 31 December 2024	<u>2.290.069.838.001</u>	<u>30.927.762.259</u>	<u>2.320.997.600.260</u>
Accumulated depreciation			
As at 1 January 2024	-	16.128.123.425	16.128.123.425
Depreciation during the period	37.164.447.701	8.195.757.668	45.360.205.369
Liquidation, sell off	-	-	-
As at 31 December 2024	<u>37.164.447.701</u>	<u>24.323.881.093</u>	<u>61.488.328.794</u>
Net book value			
As at 1 January 2024	5.417.853.001	693.982.324	6.111.835.325
As at 31 December 2024	<u>2.252.905.390.300</u>	<u>6.603.881.166</u>	<u>2.259.509.271.466</u>

<i>13. Prepaid Expenses</i>	End of Period	Beginning of Year
a) Short-term (detailed by each item)	17.693.351.014	20.161.906.312
- Prepaid operating lease expenses for tangible fixed assets	-	-
- Instruments and tools used	17.634.054.835	15.031.358.146
- Borrowing costs	-	-
- Other expenses (please specify if applicable)	59.296.179	5.130.548.166
+ <i>Network Installation Costs, Communication Services, etc.</i>	<i>59.296.179</i>	<i>5.130.548.166</i>
b) Long-term	1.152.722.738.658	898.439.930.657
- Other Costs (Design, Office Repairs, Allocation of Tools and Equipment)	1.152.722.738.658	898.439.930.657
Purchase of assets attached to land and other tools and equipment - GLC Company construction investment	72.042.851.454	75.256.061.521
Purchase of assets attached to land and other tools and equipment - VGR Company construction investment	258.657.486.945	265.927.720.168
Purchase of assets attached to land and other tools and equipment - GIC Company construction investment	111.149.984.449	114.617.425.066
Purchase of assets attached to land and other tools and equipment - VGI	248.439.758.467	417.041.747.161
Purchase of assets attached to land and other tools and equipment - GLC Company construction investment	442.363.160.750	-
Purchase of assets attached to land and other tools and equipment - NDP	20.069.496.593	25.596.976.741
Total	1.170.416.089.672	918.601.836.969

<i>14. Other Assets</i>	End of Period	Beginning of Year
a) Short-term (detailed by each item)	-	-
b) Long-term (detailed by each item)	6.000.000.000	-
Total	6.000.000.000	-

<i>15. Loans and Financial Lease Liabilities</i>	End of Period	Beginning of Year
	1.950.052.621.960	1.568.584.923.453
- Short-term Loans and Financial Lease Liabilities:	299.753.683.804	118.835.910.443
- Long-term Loans and Financial Lease Liabilities:	1.650.298.938.156	1.449.749.013.010

Short-term Loans: The short-term loan balance as of 31/12/2024 comprises of loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) - Hai Phong Branch and loans from securities companies to support the Company's operations.

Long-term Loans: The long-term loan balance as of 31/12/2024, represents a loan from Vietnam Export Import Commercial Joint Stock Bank (Eximbank) - Hai Phong Branch, used to acquire capital contributions in Nam Hai Dinh Vu Port Co., Ltd.

<i>16. Accounts Payable to Suppliers</i>	Value	End of Period Payable amount	Value	Beginning of Year Payable amount
a) Short-term Accounts Payable to Suppliers	107.683.328.347	107.683.328.347	109.858.794.952	109.858.794.952
- Details for individual suppliers representing 10% or more of total accounts payable	8.971.501.800	8.971.501.800	12.255.889.712	12.255.889.712
Chan Nam Construction Company Limited	8.971.501.800	8.971.501.800	12.255.889.712	12.255.889.712
- Accounts payable to other suppliers	98.711.826.547	98.711.826.547	97.602.905.240	97.602.905.240
b) Long-term Accounts Payable to Suppliers	-	-	-	-

- Details for individual suppliers representing 10% or more of total accounts payable

- Accounts payable to other suppliers

Total	107.683.328.347	107.683.328.347	109.858.794.952	109.858.794.952
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c) Overdue Payables Not Yet Settled

- Details for individual suppliers representing 10% or more of total accounts payable

- Accounts payable to other suppliers

Total

17. Taxes and Other Payables to the State

	Beginning of Year	Amount payable in the year	Amount paid/ deducted in the year	End of Period
a) Taxes Payable (detailed by type of tax)	29.317.673.914	352.403.863.782	334.652.423.209	47.069.114.487
- Value Added Tax (VAT)	3.938.447.162	178.628.004.462	178.100.379.320	4.466.072.304
- Corporate Income Tax	21.994.703.344	130.068.222.724	117.352.554.233	34.710.371.835
- Personal Income Tax	3.383.952.071	32.516.888.077	28.017.886.048	7.882.954.100
- Other taxes	571.337	11.190.748.519	11.181.603.608	9.716.248

18. Accrued Expenses

	End of Period	Beginning of Year
a) Short-term	76.697.312.158	58.870.360.556
- Accrued wages for employees on annual leave	-	-
- Expenses During Business Interruption	-	-
- Accrued costs for goods sold, finished products of real estate sold	-	-
- Interest payable	33.294.155.220	-
- Other accrued expenses	43.403.156.938	58.870.360.556
b) Long-term	-	8.502.467.705
- Interest payable	-	8.502.467.705
- Other accrued expenses (detailed by item)	-	-
Total	76.697.312.158	67.372.828.261

19. Other Payables

	End of Period	Beginning of Year
a) Short-term		
- Excess assets awaiting resolution	-	-
- Trade union funds	6.325.060.733	2.477.585.283
- Social insurance	-	(461.473.713)
- Health insurance	4.160.725	(56.489.340)
- Unemployment insurance	8.563.263	(54.470.573)

- Short-term deposits and guarantees received	-	-
- Short-term collaterals and deposits received	1.928.595.250	57.912.156
- Dividends and profits payable	-	-
- Other payables and payables to be paid	11.650.293.992	12.308.435.651
Total	19.916.673.963	14.271.499.464
b) Long-term Other Payables (detailed by item)		
- Long-term collateral and deposits received	30.000.000	30.000.000
- Other payables and payables to be paid	755.400.000	1.577.000.000
Total	785.400.000	1.607.000.000
c) Overdue payables not yet settled (details of each item, reasons for overdue payments)		

20. Unearned Revenue

21. Bonds Issued

22. Preference Shares Classified as Liabilities

23. Provisions

	End of Period	Beginning of Year
a) Short-term Provisions	76.036.500.000	-
- Provision for products/goods warranty	-	-
- Provision for warranty on construction projects	-	-
- Provision for restructuring	-	-
- Other provisions (e.g., periodic repairs of fixed assets, environmental remediation costs...)	76.036.500.000	-
b) Long-term Provisions	2.529.636.942	3.176.036.942
- Provision for products/goods warranty	-	-
- Provision for warranty on construction projects	-	-
- Provision for restructuring	-	-
- Other provisions payable: Provision fund for unemployment benefits	2.529.636.942	3.176.036.942
Total	78.566.136.942	3.176.036.942

24. Deferred Tax Assets and Deferred Tax Liabilities

25. Shareholders' Equity

a) Statement of Changes in Shareholders' Equity (with details attached)

25. a) Statement of Changes in Owner's Equity:

	Items under Equity								
	Owner's Share Capital	Share Premium	Bond Option	Other equity of Shareholders	Assets Revaluation Differences	Foreign Exchange differences	Retained Profits and other funds	Other	Total
A	1	2	3	4	5	6	7	8	9
Balance beginning of the previous year	1.212.693.970.000	39.403.521.246	-	-	-	-	1.540.954.666.400	408.148.189.660	3.201.200.347.306
Capital increase during the period	121.262.450.000								121.262.450.000
Profit during the period							123.623.359.657	75.398.666.263	199.022.025.920
Other increases				1.382.700.000					1.382.700.000
Capital decrease during the period							(157.916.785.638)	(70.389.095.200)	(228.305.880.838)
Loss during the period									-
Other decreases								(254.745.000)	(254.745.000)
Balance beginning of the current year	1.333.956.420.000	39.403.521.246	-	1.382.700.000	-	-	1.506.661.240.419	412.903.015.723	3.294.306.897.388
Capital increase during the period	1.534.011.770.000								1.534.011.770.000
Profit during the period							336.159.900.134	98.379.328.916	434.539.229.050
Other increases									-
Capital decrease during the period							(25.000.000.000)	(103.713.010.200)	(128.713.010.200)
Loss during the period									-
Other decreases							(238.029.167.957)		(238.029.167.957)
Balance ending of the current year	2.867.968.190.000	39.403.521.246	0	1.382.700.000	0	0	1.579.791.972.596	407.569.334.439	4.896.115.718.281

b) Details of Owner's Contributions as of 31/12/2024	End of Period	Beginning of Year
- Contributions from the parent company (if it is a subsidiary)		
- Contributions from other stakeholders	2.867.968.190.000	1.333.956.420.000
Total		

c) Capital Transactions with Owners and Distribution of Dividends, Profit Sharing	This year	Last year
- Owner's Capital Contributions		
+ Opening Balance of Capital Contributions	1.333.956.420.000	1.333.956.420.000
+ Capital Contributions Increased During the Year	1.534.011.770.000	-
+ Capital Contributions Decreased During the Year	-	-
+ Closing Balance of Capital Contributions	2.867.968.190.000	1.333.956.420.000
- Dividends and Profit Distributed	-	-

Based on the Resolutions of the General Meeting of Shareholders in 2023 and 2024, as of 31/12/2024, the Company has completed the issuance of shares to increase charter capital, specifically:

- Issuance of additional shares to existing shareholders with a 1:1 ratio, increasing the Company's charter capital from VND 1,333,956,420,000 to VND 2,667,912,840,000 (Successfully issued 133,395,642 shares).
- Issuance of shares to pay dividends for 2023, increasing the Company's charter capital from VND 2,667,912,840,000 to VND 2,867,968,190,000 (Successfully issued 20,005,535 shares).

d) Shares	End of Period	Beginning of Year
- Number of shares registered for issuance	286.796.819	133.395.642
- Number of shares issued to the public	286.796.819	133.395.642
+ Ordinary shares	286.796.819	133.395.642
+ Preference shares (classified as equity)		
- Number of Treasury Shares Purchased (Treasury Shares)	-	-
+ Ordinary shares		
+ Preference shares (classified as equity)		
- Number of outstanding shares in circulation	286.796.819	133.395.642
+ Ordinary shares	286.796.819	133.395.642
+ Preference shares (classified as equity)		

**Par value of ordinary shares in circulation: VND 10,000 per share*

đ) Dividends
- Dividends declared after the end of the financial year:
+ Dividends declared on ordinary shares:
+ Dividends declared on Preference shares:
- Accumulated dividends on Preference shares not recorded:

e) Reserves of the Company	892.644.137.680	886.626.243.776
- Development Investment Fund	892.644.137.680	886.626.243.776
- Enterprise Restructuring Support Fund		
- Other Reserves in Owner's Equity		

g) Income and Expenses, Gains or Losses Recognized Directly in Equity in accordance with specific accounting standards.

26. Revaluation Reserve

27. Foreign Exchange Differences

28. Fund Sources

29. Off-Balance Sheet Items	End of Period	Beginning of Year
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a) Leased Assets		
b) Assets Held under trust		
c) Foreign Currencies		
- USD	5.167.760,56	2.028.803,68
- EUR	7,67	-
d) Monetary Gold		
d) Written-off Bad Debts		
e) Information on Other Off-Balance Sheet Items		
30. Other Information Voluntarily Disclosed by the Company		

VII. Supplementary Information for Items Presented in the Income Statement

Unit: VND

	Q4 this year	Q4 last year
1. Total Revenue from Sales and Services		
a) Revenue		
- Sales Revenue	-	-
- Service Revenue	774.785.606.897	625.862.196.910
- Construction contracts Revenue	-	-
+ Revenue from Construction Contracts Recognized during the Period		
+ Cumulative Revenue from Construction Contracts Recognized up to the Reporting Date		
Total	774.785.606.897	625.862.196.910
2. Deductions from Revenue	Q4 this year	Q4 last year
Including:		
- Trade Discounts	-	-
- Sales Discounts	-	-
- Sales Returns	-	-
3. Cost of Goods Sold	Q4 this year	Q4 last year
- Cost of Goods Sold	-	-
- Cost of Finished Goods Sold	-	-
Whereas: Prepaid Cost of Goods as Real Estate including:		
+ Prepaid cost categories		
+ Prepaid amount allocated to each category		
+ Estimated time of cost incurred		
- Cost of Services Rendered	576.729.203.353	435.588.071.889
- Remaining Value, Sales or Disposal Costs of Investment Property	-	-
- Operating Expenses of Investment Property	-	-
- Value of Inventory Losses During the Period	-	-
- Value of Inventory Damages Beyond Normal Wear and Tear During the Period	-	-
- Extraordinary Costs Directly Included in Cost of Goods Sold	-	-
- Provision for Decline in Inventory Value	-	-
- Adjustments to Cost of Goods Sold	-	-
Total	576.729.203.353	435.588.071.889
4. Financial Income	Q4 this year	Q4 last year

- Interest Income from Deposits and Loans	5.774.474.756	6.367.288.844
- Gain from Disposal of Investments	-	-
- Dividends and Profit Sharing	94.500.000.000	-
- Foreign Exchange Gain	369.886.529	1.615.375.400
- Interest from Deferred Sales and Payment Discounts	-	-
- Other Financial Income	119.245.235.967	-
Total	219.889.597.252	7.982.664.244

5. Financial Expenses	Q4 this year	Q4 last year
- Interest Expenses	40.419.470.532	44.058.909.232
- Payment Discounts, Deferred Sales Interest	-	-
- Loss on Liquidation of Financial Investments	-	-
- Foreign Exchange Loss	48.310.389	-
- Provision for Decline in Marketable Securities and Investment Losses	-	-
- Other Financial Expenses	50.122.763.378	1.030.744.223
- Deductions from Financial Expenses	-	-
Total	90.590.544.299	45.089.653.455

6. Other Income	Q4 this year	Q4 last year
- Proceeds from Disposal of Fixed Assets	-	-
- Gains from Revaluation of Assets	-	-
- Fines and Penalties Received	-	-
- Tax Reductions	-	-
- Other Income	261.036.502	2.658.919.117
Total	261.036.502	2.658.919.117

7. Other Expenses	Q4 this year	Q4 last year
- Net Book Value of Fixed Assets and Disposal Costs	-	-
- Losses from Asset Revaluation	-	-
- Fines and Penalties Paid	-	-
- Other Expenses	15.909.520.472	402.053.579
Total	15.909.520.472	402.053.579

8. Selling Expenses and Administration Expenses	Q4 this year	Q4 last year
a) Administration Expenses Incurred During the Period	56.620.159.732	34.643.594.112
- Other Administration Expenses	56.620.159.732	34.643.594.112
b) Selling Expenses Incurred During the Period	44.512.045.031	15.779.443.843
- Other selling expenses	44.512.045.031	15.779.443.843
c) Reductions of Selling Expenses and Administration Expenses		
- Reversal of warranty provision for products and goods		
- Reversal of restructuring provisions, and other provisions		
- Other reductions		

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9. Current Corporate Income Tax Expenses	Q4 this year	Q4 last year
- Corporate income tax expense based on taxable income for the current year	35.408.840.610	21.921.796.292

- Adjustments of corporate income tax expenses from previous years into the current year's corporate income tax expense

Total current corporate income tax expenses	35,408,840,610	21,921,796,292
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11. Deferred Corporate Income Tax Expenses

Q4 this year

Q4 last year

- Deferred corporate income tax expenses arising from taxable temporary differences

- Deferred corporate income tax expense arising from the reversal of deferred income tax assets	(12,137,215,712)	(162,583,046)
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- Deferred corporate income tax income arising from temporary differences eligible for deduction

- Deferred corporate income tax income arising from unused tax losses and unused tax incentives

- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities

- Total deferred corporate income tax expenses	(12,137,215,712)	(162,583,046)
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VIII. Supplemental Information for Items Presented in the Statement of Cash Flows

1. Non-cash Transactions Affecting Future Cash Flows:

This year

Last year

- Acquisition of assets through offset related liabilities or finance lease arrangements

- Business acquisitions through issuance of shares

- Debt-to-equity conversions

- Other non-cash transactions

2. Restricted Cash and Cash Equivalents Held by the Entity: Disclose the value and reasons for significant cash and cash equivalents held by the entity but not available for use due to legal restrictions or other binding obligations.

3. Actual Borrowings During the Period:

- Proceeds from conventional loan agreements

- Proceeds from issuance of standard bonds

- Proceeds from issuance of convertible bonds

- Proceeds from issuance of Preference shares classified as liabilities

- Proceeds from Government bond trading and securities REPO transactions

- Proceeds from borrowings in other forms

4. Actual Principal Repayments During the Period:

- Repayment of principal under conventional loan agreements

- Repayment of principal on standard bonds

- Repayment of principal on convertible bonds

- Repayment of principal on Preference shares classified as liabilities

- Payments related to Government bond trading and securities REPO transactions

- Repayment of loans in other forms

IX. Other Information

1. Contingent Liabilities, Commitments, and Other Financial Information

2. Events Occurring After the End of the Fiscal Year

3. Related Party Information (in addition to disclosures already provided in previous sections)

4. Presentation of assets, revenue, and business results by segment (by business sector or geographic area) in accordance with Accounting Standard No. 28 "Segment Reporting."

5. Comparative Information (Changes in information from previous fiscal years' financial statements)

6. Going Concern Information

7. Other Information

Preparer

Doan Thi Phuong Thao

Chief Accountant

Pham Thanh Tuan

Hai Phong, date 28 month 02 year 2025



Ta Cong Thong