



VICONSHIP

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

No. 11 Vo Thi Sau – Gia Vien – Ngo Quyen – Hai Phong

Enterprise code: 0200453688

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SOCIALIST REPUBLIC OF VIETNAM

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Hai Phong, March 27th, 2025

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

No: 03/2025/VSC/TT-HĐQT

(Re: Approval of the Stock Dividend Issuance Plan for 2024)

TO: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Law No. 56/2024/QH15 dated November 29, 2024;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Law on Securities;
- Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance providing guidance on offering, issuing securities, tender offers, share buybacks, public company registration, and public company delisting;
- Pursuant to the Charter of Vietnam Container Shipping Joint Stock Corporation;
- Pursuant to Business Performance in 2024 and the Company's Actual Operational Situation.

The Board of Directors of Vietnam Container Shipping Joint Stock Corporation respectfully submits to the General Meeting of Shareholders for review and approval of the Stock Dividend Issuance Plan for 2024 with the following key details:

- Stock Name: Stock of Vietnam Container Shipping Joint Stock Corporation (Stock code: VSC)
- Charter Capital Before Issuance: 2,995,008,190,000 VND
- Number of Shares Before Issuance: 299,500,819 shares
- Entitlement Ratio: 1000:75 (equivalent to a 7.5% stock dividend)
- Total Additional Shares to be Issued: 22,462,561 shares
- Total Par Value of Additional Issuance: 224,625,610,000 VND
- Implementation Timeline: After the State Securities Commission issues a written confirmation of receipt of VSC's issuance report. Expected in Q2-Q3 of 2025.

(The detailed plan is attached to this Proposal.)

Recipients:

- The General Meeting of Shareholders;
- Filed at: Archives, BOD Office.

ON BEHALF OF THE BOD

CHAIRMAN

(signed)

NGUYỄN ĐỨC DŨNG





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PLAN FOR STOCK DIVIDEND ISSUANCE FOR 2024

(Attached to Proposal No. 03/2025/VSC/TT-HĐQT issued by the BOD on March 27th, 2025)

I. DETAILS OF THE ISSUANCE PLAN

1. **Purpose of issuance:** Issuance of shares to pay stock dividends for 2024.

2. Issuance plan

- Stock Name: Stock of Vietnam Container Shipping Joint Stock Corporation
- *Stock code:* VSC
- Type of shares: Common shares
- Par value per share: 10,000 VND
- Number of shares to be issued: 22,462,561 shares
- Total issuance value at par value: 224,625,610,000 VND
- Expected charter capital after issuance: 3,219,633,800,000 shares
- Issuance ratio: **7,5%**
- Execution ratio: **1.000:75** (On the record date, each shareholder holding 01 shares will receive 01 rights to receive new shares. For every 1,000 rights to receive shares, the shareholder will receive 75 newly issued shares. The number of shares will be rounded down to the nearest whole number. Any fractional shares (if any) will be canceled.)
Example: *On the record date, shareholder Nguyễn Văn A owns 650 shares. Accordingly, shareholder A will receive new shares as follows: $(650 : 1,000) \times 75 = 48,75$ shares, rounded down to 48 shares. The fractional 0.75 share will be canceled.*
- Eligible shareholders: Existing shareholders listed on the record date as determined by the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with regulations.
- Source of issuance: Undistributed after-tax profits based on the audited separate financial statements of Vietnam Container Shipping Joint Stock Corporation for 2024.
- Rounding and handling of fractional shares: Newly issued shares for stock dividends will be rounded down to the nearest whole number. Any fractional shares (if any) will be canceled.
- Transfer restrictions: Shares issued as stock dividends for 2024 will be freely transferable.
- Implementation timeline: After the State Securities Commission of Vietnam (SSC) issues a written notification confirming receipt of VSC's issuance report. Expected in Q2-Q3 of 2025.

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3. Amendment/Adjustment of the Enterprise Registration Certificate and the Company's Charter

The General Meeting of Shareholders authorizes the Board of Directors to amend and supplement the Company's Charter and carry out the procedures for adjusting the Enterprise Registration Certificate in accordance with the new charter capital after the completion of the issuance.

4. Approval of Additional Securities Depository Registration and Additional Listing Registration

The General Meeting of Shareholders approves the adjustment of the registered securities quantity (additional registration) with the Vietnam Securities Depository and Clearing Corporation (VSDC) and the additional listing of all newly issued shares on the Stock Exchange where the Company's shares are listed after the issuance. At the same time, the General Meeting of Shareholders authorizes the Board of Directors to proactively implement and complete all related procedures immediately after the issuance is completed.

5. Approval of Authorization from the General Meeting of Shareholders to the Board of Directors

The General Meeting of Shareholders authorizes the Board of Directors to decide on the following matters related to the issuance:

1. Select the issuance timing, prepare, and complete the issuance dossier for the stock dividend distribution to be submitted to the State Securities Commission. In case the State Securities Commission requires modifications or supplements, the Board of Directors is authorized to make such amendments or supplements in accordance with the recommendations/requests of the State Securities Commission.
2. Select an appropriate timeline to finalize the record date and other relevant milestones for the implementation of the 2024 stock dividend issuance in compliance with regulations.
3. Amend and supplement the Company's Charter regarding the charter capital and the number of shares after the completion of the issuance, as well as other relevant provisions in the Charter based on the actual issuance results.
4. Carry out the necessary procedures to amend/adjust the Company's Enterprise Registration Certificate in relation to the change in charter capital according to the actual issuance results.
5. Implement the necessary procedures to adjust the registered securities quantity in accordance with the number of newly issued shares with the Vietnam Securities Depository and Clearing Corporation (VSDC) and to register the additional listing of all newly issued shares on the Stock Exchange where the Company's shares are listed.
6. In addition to the aforementioned matters, the General Meeting of Shareholders authorizes the Board of Directors to decide on all other relevant issues arising during the implementation of the stock dividend issuance and the issuance of shares to increase share capital from owner's equity in accordance with regulations.



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II. IMPLEMENTATION

The General Meeting of Shareholders authorizes the Board of Directors to proactively carry out the issuance procedures at an appropriate time, depending on market conditions and the Company's business operations, ensuring shareholder benefits, the success of the issuance, and compliance with legal regulations and the Company's Charter./.

ON BEHALF OF THE BOD

CHAIRMAN

(signed)

NGUYỄN ĐỨC DŨNG

