

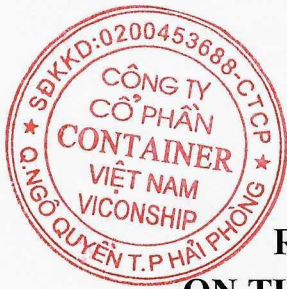


SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Haiphong, March 27th, 2025



**REPORT BY THE INDEPENDENT BOARD MEMBER
ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024**

Regarding the evaluation of the activities of the Board of Directors (BOD) of Vietnam Container Shipping Joint Stock Company (“VSC”/“the Company”) in 2024, the independent BOD member provides the following general assessment::

1. Organizational Structure:

In 2024, the Board of Directors (BOD) comprised a total of 05 members, including 01 independent member. All members of the BOD actively and fully participated in planning, compliance monitoring, and ensuring adherence to sound corporate governance practices.

2. Organization of BOD Meetings:

In 2024, the BOD held 32 meetings. These meetings were convened and conducted with specific schedules, fully prepared documentation, and adherence to the Company's Charter and legal provisions. The meeting agendas were thoroughly discussed, debated, and carefully evaluated by the BOD members.

The decisions made by the BOD during these meetings and through written opinions complied with the law, the Company's Charter, and the Company's internal governance regulations. They were also aligned with the resolutions of the General Shareholders' Meeting and the business strategies and plans of VSC. The meeting minutes were prepared with comprehensive content, signed by the Chairperson and the Secretary, and distributed to the members in accordance with applicable regulations.

Contracts and transactions involving related parties were reviewed and approved by the BOD, with full and timely disclosures as required. According to the assessment of the independent member of the BOD, the Company demonstrated excellent compliance with the Enterprise Law, the Securities Law, and other relevant regulations governing its operations.

3. Governance and Oversight:

The BOD effectively carried out its oversight responsibilities over the Executive Board, ensuring that the Company's operations were strictly controlled to align with strategic directions, with timely adjustments made as necessitated by practical circumstances.

The BOD proposed numerous timely and effective solutions to assist the Executive Board in overcoming challenges during the Company's operations, maintaining proper monitoring and control to ensure compliance with legal requirements.

BOD members proactively identified their roles and responsibilities in supporting the Executive Management and shared their expertise, engaging in interactions and discussions on corporate governance practices.





4. General Assessment of the BOD's Activities

According to the evaluation of the independent Board member, the Company demonstrated excellent compliance with the Enterprise Law, the Securities Law, and relevant regulations governing its operations.

All BOD members exhibited a high sense of responsibility, professionalism, and clarity in their assigned duties to safeguard the interests of VSC. They exercised caution and diligence in fulfilling their roles.

The BOD successfully led and managed the Company to achieve its 2024 growth and profitability targets, delivering strong results for shareholders and stable income for employees. Additionally, the BOD collaborated with the Executive Board to implement sustainable corporate cultural activities. Through effective operational methods, the BOD played a key role in fostering the construction of sustainable values for VSC.

Recipients:

- Shareholders;
- Filed at: Archives, BOD Office.

INDEPENDENT BOARD MEMBER

(Signed)

Ninh Văn Hiến

