

**VIETNAM CONTAINER  
SHIPPING JOINT STOCK  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Hai Phong, January 24, 2025*

No: *16* /2025/VSC

**To:** - **STATE SECURITIES COMMISSION OF VIETNAM**  
- **HO CHI MINH STOCK EXCHANGE**

Pursuant to the information disclosure regulations applicable to listed organizations on the securities market, **Vietnam Container Shipping Joint Stock Corporation** (stock code: **VSC**) would like to explain that the profit after corporate income tax in the Statement of income for **Q4/2024** has fluctuated by 10% or more compared to the same period last year in the **Consolidated Financial Statements** as follows:

*Unit: VND*

No	Indicator	4 <sup>th</sup> quarter of 2024	4 <sup>th</sup> quarter of 2023	Increase in Difference	Growth Rate (%)
1	Profit After Corporate Income Tax	321.718.555.605	74.273.456.945	247.445.098.660	333,15%

**Main reasons:**

In Q4/2024, the Company recorded a net revenue increase of 148,9 billion VND, equivalent to an increase of 23,79% compared to the same period in 2023, due to the following factors:

- The Company fully consolidated the business results of Nam Hai Dinh Vu Port Co., Ltd. into the Financial Statements.
- The business activities of the subsidiaries experienced relatively good growth.

While revenue increased, the restructuring and digital transformation across the entire system led to higher Selling Expenses and Administrative Expenses compared to the same period in 2023.

However, the Company's financial income in Q4/2024 saw a significant increase due to the revaluation of the fair value of the investment in the associate (35% equity interest in Nam Hai Dinh Vu Port Co., Ltd.) based on the fair value corresponding to the purchase price of the additional 65% stake, amounting to 189 billion VND.



These are the main reasons for the increase in profit after corporate income tax in Q4/2024 by 247.445.098.660 VND, corresponding to an increase of 333,15% compared to the same period in 2023.

Sincerely,



GENERAL DIRECTOR

**Recipients:**

- As above;
- Filing: FIN Department.



TỔNG GIÁM ĐỐC  
*Bà Công Thông*



**VIETNAM CONTAINER SHIPPING  
JOINT STOCK CORPORATION**

No. 11 Vo Thi Sau Street, Gia Vien Ward, Ngo Quyen District, Hai Phong, Vietnam

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**CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE 4th QUARTER OF 2024**

Hai Phong, January 2025





**VIETNAM CONTAINER SHIPPING  
JOINT STOCK CORPORATION**

**Form B 01 - DN**

*No. 11 Vo Thi Sau Street, Gia Vien Ward,  
Ngo Quyen District, Hai Phong, Vietnam*

*(Issued under Circular No. 200/2014/TT-BTC dated December  
22, 2024 by the Ministry of Finance)*

**CONSOLIDATED BALANCE SHEET**

*As at 31/12/2024*

*Unit: VND*

ASSETS	Code	Note	As at 31 December	
			2024	2023
1	2	3	4	5
<b>A - CURRENT ASSETS</b> <b>(100=110+1120+130+140+150)</b>	<b>100</b>		<b>1.811.557.308.602</b>	<b>1.346.116.796.163</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>546.631.384.396</b>	<b>370.506.274.358</b>
1. Cash	111		340.111.384.396	135.606.274.358
2. Cash equivalents	112		206.520.000.000	234.900.000.000
<b>II. Short-term investments</b>	<b>120</b>		<b>806.333.297.341</b>	<b>425.016.299.943</b>
1. Trading securities	121		546.648.172.508	-
2. Provision for diminution in value of trading securities (*)	122		(26.064.875.167)	-
3. Investments held to maturity	123		285.750.000.000	425.016.299.943
<b>III. Short-term receivables</b>	<b>130</b>		<b>354.874.936.762</b>	<b>464.364.981.166</b>
1. Short-term trade accounts receivable	131		236.744.183.566	205.263.011.710
2. Short-term prepayments to suppliers	132		18.808.589.913	13.578.690.375
3. Short-term inter company receivables	133		-	-
4. Contruction contract-in-progress receivables	134		-	-
5. Short-term lendings	135		-	-
6. Other short-term receivables	136		103.073.509.674	247.560.452.918
7. Provision for doubtful debts - short term (*)	137		(3.751.346.391)	(2.037.173.837)
8. Shortage of assets awaiting resolution	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>47.470.252.892</b>	<b>29.065.056.002</b>
1. Inventories	141		47.470.252.892	29.065.056.002
2. Provision for decline in value of inventories (*)	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>56.247.437.211</b>	<b>57.164.184.694</b>
1. Short-term prepaid expenses	151		17.693.351.014	20.161.906.312
2. Value added tax ("VAT") to be reclaimed	152		35.639.643.041	35.389.709.327
3. Tax and other receivables from the State	153		2.914.443.156	1.612.569.055
4. Government bonds under repurchase agreements	154		-	-
5. Other current assets	155		-	-
<b>B - LONG-TERM ASSETS</b> <b>(200=210+220+230+240+250+260)</b>	<b>200</b>		<b>6.110.441.325.668</b>	<b>3.844.809.057.925</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>3.624.576.352</b>	<b>827.203.931.552</b>
1. Long-term receivables from customers	211		-	-
2. Long-term prepayment to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216		3.624.576.352	827.203.931.552
7. Provision for long-term doubt debts (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>3.734.282.835.521</b>	<b>643.931.552.904</b>
1. Tangible fixed assets	221		1.397.019.616.811	632.776.216.056
- Historical cost	222		4.202.359.341.122	2.556.974.350.993
- Accumulated depreciation (*)	223		(2.805.339.724.311)	(1.924.198.134.937)

1	2	3	4	5
2. Finance lease fixed assets	224		4.466.623.768	5.043.501.523
- Historical cost	225		5.187.601.567	5.187.601.567
- Accumulated depreciation (*)	226		(720.977.799)	(144.100.044)
3. Intangible fixed assets	227		2.332.796.594.942	6.111.835.325
- Historical cost	228		2.320.997.600.260	22.239.958.750
- Accumulated depreciation (*)	229		11.798.994.682	(16.128.123.425)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>396.378.000</b>	-
1. Long-term work in progress	241		-	-
2. Construction in progress	242		396.378.000	-
<b>V. Long-term investments</b>	<b>250</b>		<b>759.362.263.714</b>	<b>1.470.217.463.204</b>
1. Investments in subsidiaries	251		-	-
2. Investments in associates	252		759.207.263.714	1.470.062.463.204
3. Investments in other entities	253		155.000.000	155.000.000
4. Provision for long-term investments (*)	254		-	-
5. Investments held to maturity	255		-	-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>1.612.775.272.081</b>	<b>903.456.110.265</b>
1. Long-term prepaid expenses	261		1.156.731.001.526	898.439.930.657
2. Deferred income tax assets	262		-	18.611.932
3. Long-term equipment, supplies and spare parts	263		-	428.200.000
4. Other long-term assets	268		6.000.000.000	-
5. Goodwill	269		450.044.270.555	4.569.367.676
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>7.921.998.634.270</b>	<b>5.190.925.854.088</b>

RESOURCES	Code	Note	As at 31 December	
			2024	2023
1	2	3	4	5
<b>C - LIABILITIES (300=310+330)</b>	<b>300</b>		<b>2.899.013.876.257</b>	<b>1.896.618.956.700</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>715.021.123.705</b>	<b>403.171.566.331</b>
1. Short-term trade accounts payable	311		107.683.328.347	109.858.794.952
2. Short-term advances from customers	312		4.173.913.884	2.967.706.530
3. Tax and other payables to the State	313		47.069.114.487	29.317.673.914
4. Payables to employees	314		70.613.349.469	55.092.480.977
5. Short-term accrued expenses	315		76.697.312.158	58.870.360.556
6. Short-term intercompany payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Short-term unrealized revenue	318		180.748.660	-
9. Other short-term payables	319		19.916.673.963	14.271.499.464
10. Short-term borrowings and finance lease liabilities	320		299.753.683.804	118.835.910.443
11. Provision for short-term payables	321		76.036.500.000	-
12. Bonus, welfare fund	322		12.896.498.933	13.957.139.495
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
15. Provision for severance allowances	325		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>2.183.992.752.552</b>	<b>1.493.447.390.369</b>
1. Long-term trade accounts payable	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	8.502.467.705



1	2	3	4	5
4. Inter company payables for operating capital received	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term payables	337		785.400.000	1.607.000.000
8. Long-term borrowings and finance lease liabilities	338		1.650.298.938.156	1.449.749.013.010
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax liabilities	341		530.378.777.454	30.412.872.712
12. Provision for long-term liabilities	342		2.529.636.942	3.176.036.942
13. Science and technology development fund	343		-	-
<b>D - OWNERS' EQUITY</b>	<b>400</b>		<b>5.022.984.758.013</b>	<b>3.294.306.897.388</b>
<b>I. Capital and reserves</b>	<b>410</b>		<b>5.022.984.758.013</b>	<b>3.294.306.897.388</b>
1. Owners' capital	411		2.867.968.190.000	1.333.956.420.000
- Ordinary shares with voting rights	411a		2.867.968.190.000	1.333.956.420.000
- Preference shares	411b		-	-
2. Share premium	412		39.497.521.246	39.403.521.246
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		1.382.700.000	1.382.700.000
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Investment and development fund	418		892.644.137.680	886.626.243.776
9. Enterprise reorganization assistance fund	419		-	-
10. Other funds	420		-	-
11. Undistributed earnings	421		846.386.386.600	620.034.996.643
- Undistributed post-tax profits of previous years	421a		408.576.736.381	496.411.636.986
- Post-tax profits of current year	421b		437.809.650.219	123.623.359.657
12. Capital expenditure fund	422		-	-
12. Non-controlling interests	429		375.105.822.487	412.903.015.723
<b>II. Other funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Funds	431		-	-
2. Funds that form fixed assets	432		-	-
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>7.921.998.634.270</b>	<b>5.190.925.854.088</b>

Hai Phong, date 24 month 04 year 2025

Preparer

Chief Accountant

General Director



Doan Thi Phuong Thao

Pham Thanh Tuan

Ta Cong Thong

**VIETNAM CONTAINER SHIPPING  
JOINT STOCK CORPORATION**

No. 11 Vo Thi Sau Street, Gia Vien Ward,  
Ngo Quyen District, Hai Phong, Vietnam

**Form B 02a - DN**

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2024 by  
the Ministry of Finance)

**CONSOLIDATED INCOME STATEMENT**

**4th Quarter of 2024**

Unit: VND

Items	Code	Note	Quarter 4 of 2024	Quarter 4 of 2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4	5	6	7
<b>1. Revenue from sales of goods and rendering of services</b>	<b>01</b>		<b>774.785.606.897</b>	<b>625.862.196.910</b>	<b>2.787.912.700.840</b>	<b>2.180.945.411.694</b>
2. Less deductions	02		-	-	-	-
<b>3. Net revenue from sales of goods and rendering of services</b> (10=01-02)	<b>10</b>		<b>774.785.606.897</b>	<b>625.862.196.910</b>	<b>2.787.912.700.840</b>	<b>2.180.945.411.694</b>
<b>4. Cost of goods sold and services rendered</b>	<b>11</b>		<b>449.860.163.621</b>	<b>435.588.071.889</b>	<b>1.817.582.819.540</b>	<b>1.526.506.042.396</b>
<b>5. Gross profit from sales of goods and rendering of services</b> (20=10-11)	<b>20</b>		<b>324.925.443.276</b>	<b>190.274.125.021</b>	<b>970.329.881.300</b>	<b>654.439.369.298</b>
6. Financial income	21		219.889.597.252	7.982.664.244	264.039.063.299	31.124.814.810
7. Financial expenses	22		90.590.544.299	45.089.653.455	219.383.871.885	172.619.631.145
- Including: Interest expense	23		40.419.470.532	44.058.909.232	167.149.402.470	170.446.855.907
8. Profit sharing from associates	24		7.546.373.007	(8.968.293.202)	-3.532.098.092	(17.959.975.663)
9. Selling expenses	25		44.512.045.031	15.779.443.843	152.829.795.612	94.066.467.806
10. General and administration expenses	26		56.620.159.732	34.643.594.112	182.570.775.862	132.883.063.453
<b>11. Net operating profit</b> {30= 20+(21-22)+24-(24+25)}	<b>30</b>		<b>360.638.664.473</b>	<b>93.775.804.653</b>	<b>676.052.403.148</b>	<b>268.035.046.041</b>
12. Other income	31		261.036.502	2.658.919.117	3.316.909.852	3.887.437.970
13. Other expenses	32		15.909.520.472	402.053.579	27.922.431.206	6.791.896.532
<b>14. Net other expenses</b> (40=31-32)	<b>40</b>		<b>(15.648.483.970)</b>	<b>2.256.865.538</b>	<b>(24.605.521.354)</b>	<b>(2.904.458.562)</b>
<b>15. Net accounting profit before tax</b> (50=30+40)	<b>50</b>		<b>344.990.180.503</b>	<b>96.032.670.191</b>	<b>651.446.881.794</b>	<b>265.130.587.479</b>
16. Corporate income tax - current	51		35.408.840.610	21.921.796.292	102.391.096.338	66.464.273.744
17. Corporate income tax - deferred	52		(12.137.215.712)	(162.583.046)	(12.352.483.326)	(355.712.185)
<b>18. Net profit after tax</b> (60=50-51-52)	<b>60</b>		<b>321.718.555.605</b>	<b>74.273.456.945</b>	<b>561.408.268.782</b>	<b>199.022.025.920</b>
19. Shareholders of the Company	61		296.344.851.407	44.776.595.236	463.028.939.866	123.623.359.657
20. Non-controlling interests	62		25.373.704.198	29.496.861.709	98.379.328.916	75.398.666.263
21. Basics earnings per share	70				2.558	844
22. Diluted earnings per share	71				2.558	844

Preparer

*Phao Tu*

Doan Thi Phuong Thao

Chief Accountant

*Pham Thanh Tuan*

Pham Thanh Tuan

Hai Phong, date 24 month 01 year 2025

General Director



*Phao*

Ta Cong Thong



**VIETNAM CONTAINER SHIPPING  
JOINT STOCK CORPORATION**

*No. 11 Vo Thi Sau Street, Gia Vien Ward,  
Ngo Quyen District, Hai Phong, Vietnam*

**Form B 03a - DN**

*(Issued under Circular No. 200/2014/TT-BTC dated December  
22, 2024 by the Ministry of Finance)*

**CONSOLIDATED CASH FLOW STATEMENT**

**(Indirect method)**  
**4th Quarter of 2024**

*Unit: VND*

Items	Code	Note	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>1. Accounting profit before tax</i>	<i>01</i>		<i>651.446.881.794</i>	<i>265.130.587.479</i>
<i>2. Adjustments for:</i>				
- Depreciation and amortisation	02		172.872.307.842	193.367.525.445
- Provisions	03		103.169.147.721	3.198.290.066
- Unrealised foreign exchange losses	04		2.146.651.687	(415.157.851)
- Profits from investing activities	05		(460.565.262.355)	(13.136.829.741)
- Interest expense	06		167.149.402.470	170.446.855.907
- Other adjustment	07		-	-
<i>3. Operating loss before changes in working capital</i>	<i>08</i>		<i>636.219.129.159</i>	<i>618.591.271.305</i>
- Increase/Decrease in receivables	09		(208.201.756.441)	(4.835.515)
- Increase/Decrease in inventories	10		(18.405.196.890)	(1.036.970.174)
- Increase/Decrease in payables	11		(1.369.883.361.568)	74.187.947.332
- Increase/Decrease in prepaid expenses	12		(701.297.418.450)	41.862.850.975
- Increase/Decrease in trading securities	13		(546.648.172.508)	-
- Interest paid	14		(131.847.209.836)	(2.450.000.000)
- CIT paid	15		(172.872.307.842)	(62.414.431.030)
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		(30.675.732.957)	(26.299.593.744)
<i>Net cash outflows from operating activities</i>	<i>20</i>		<i>(2.543.612.027.333)</i>	<i>642.436.239.149</i>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchases of fixed assets and other long-term assets	21		(3.263.619.968.459)	(5.376.972.837)
2. Proceeds from disposals of fixed assets	22		-	464.804.091
3. Loans granted, purchases of debt instruments of other entities	23		139.266.299.943	(601.185.299.943)
4. Proceeds from sales of debt instruments of other entities	24		-	415.536.439.500
5. Investments in other entities	25		2.646.107.488.450	(998.900.589.799)
6. Proceeds from divestment of investments in other entities	26		(373.736.538.679)	90.000.000.000
7. Dividends and interest received	27		31.501.499.682	32.590.197.171
<i>Net cash outflows from investing activities</i>	<i>30</i>		<i>-820.481.219.063</i>	<i>(1.066.871.421.817)</i>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				



Items	Code	Note	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4	5
1. Proceeds from issuance of shares and capital contribution	31		1.334.050.420.000	-
2. Payments for share returns and repurchases	32		-	-
3. Proceeds from borrowings	33		1.404.033.381.951	886.600.000.000
4. Repayments of borrowings	34		1.739.613.698.630	(381.500.000.000)
5. Finance lease principal repayments	35		(799.227.397.260)	(567.950.331)
6. Dividends paid, profits distributed to owners	36		(136.105.095.200)	(70.389.095.200)
<b>Net cash inflows from financing activities</b>	<b>40</b>		<b>3.542.365.008.121</b>	<b>434.142.954.469</b>
<b>Net increase/(decrease) in cash and cash equivalents of period (50=20+30+40)</b>	<b>50</b>		<b>178.271.761.725</b>	<b>9.707.771.801</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>60</b>		<b>370.506.274.358</b>	<b>360.383.344.706</b>
Effect of foreign exchange differences	61		(2.146.651.687)	415.157.851
<b>Cash and cash equivalents at end of period (70=50+60+61)</b>	<b>70</b>		<b>546.631.384.396</b>	<b>370.506.274.358</b>

Hai Phong, date 24 month 01 year 2025

Preparer



Doan Thi Phuong Thao

Chief Accountant



Pham Thanh Tuan

General Director



Ta Cong Thong

**VIETNAM CONTAINER SHIPPING  
JOINT STOCK CORPORATION**

**Form No. B 09 - DN**

*No. 11 Vo Thi Sau Street, Gia Vien Ward,  
Ngo Quyen District, Hai Phong, Vietnam*

*(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2024 by the  
Ministry of Finance)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**4th Quarter of 2024**

**I. CORPORATE OPERATIONS OVERVIEW:**

**1. Capital Ownership Structure**

Vietnam Container Shipping Joint Stock Corporation ("The Company") is a company operating under Law on Enterprise of the Socialist Republic of Vietnam. The Company was established through the equitization of North Container Company pursuant to Decision No.183/QD-TTg dated March 4, 2002 by the Prime Minister. Originally named North Container Joint Stock Corporation, the Company was renamed Vietnam Container Shipping Joint Stock Corporation in accordance with Decision No.24/2003/QD-HDQT dated February 12, 2003 by the Board of Directors of North Container Joint Stock Corporation.

**2. Business Areas:** Warehousing, transportation and marine services.

**3. Business Lines:**

Vietnam Container Joint Stock Corporation operates under Enterprise Registration Certificate No. 0200453688, issued by the Hai Phong City Department of Planning and Investment on April 1, 2002, and amended for the 29th time on January 11, 2025, with the following business lines:

- Warehousing and storage of goods;
- Coastal and transoceanic transportation;
- Domestic maritime transportation;
- Repair of fabricated metal products;
- Repair of machinery and equipment;
- Maintenance and repair of automobiles and other motor vehicles;
- Sale of parts and accessories for automobiles vehicles and other motor vehicles;
- Wholesale of other machinery, equipment and supplies. Wholesale of maritime machinery and equipment;
- Retail sales of motor fuel in specialised stores;
- Direct support services of maritime transportation. Details: Port management and transportation services; towage; goods transportation by barges;
- Other support services related to transportation. Details: Maritime agency services; sea freight agency services; freight forwarding; activities of customs agents; cargo transportation agency;
- Transportation of goods by road;
- Direct support services for rail and road transportation;
- Cargo handling;
- Motor vehicle rental;
- Rental of machinery, equipment and other tangible goods. Details: Leasing of boats and commercial vessels;
- Leasing of containers.

**4. The normal business cycle is:** 12 months

**5. Characteristics of the business activities during the fiscal year which have impact on the finance statements.**

**6. The Company's structure**

**- Subsidiaries:**

		<b>Voting right</b>
Green Star Lines One Member Co., Ltd.	Direct subsidiaries company	100%
Green Logistics Centre One Member Co., Ltd.	Direct subsidiaries company	100%
Viconship Ho Chi Minh One Member Co., Ltd	Direct subsidiaries company	100%
Greenport Services One Member Co., Ltd.	Direct subsidiaries company	100%
VIP Greenport Joint Stock Company	Direct subsidiaries company	74,35%



Green Development and Investment Service Joint Stock Company	Direct subsidiaries company	66,34%
Central Container Joint Stock Company	Direct subsidiaries company	65%
Nam Hai Dinh Vu Port Company Limited	Direct subsidiaries company	99,9998%
ICD Quang Binh - Dinh Vu Joint Stock Company	Indirect subsidiaries company	100%
Qui Nhon Container Joint Stock Company	Indirect subsidiaries company	54,6%
<b>- Associates, joint venture</b>		<b>Voting right</b>
Danang Port Logistics Joint Stock Company	Associates	30,9%
T.S. Lines Container Ha Noi Co., Ltd.	Associates	30%
VIMC Dinh Vu Port Joint Stock Company	Associates	36%
Vinaship Joint Stock Company	Associates	40,22%
Hoang Hong Anh Transport Services Joint Stock Company	Indirect associates	44%
<b>- Dependent units without legal entity status operating under dependent accounting:</b>		
Vietnam Container Joint Stock Company - Ho Chi Minh City Branch	Branches	
Vietnam Container Joint Stock Company - Viconship Port Enterprise Branch	Branches	

**7. Statement on the Comparability of Financial Statement Information** (Indicate whether the information is comparable. If not, provide reasons such as changes in ownership structure, demergers, mergers, or differences in the length of the comparison periods.)

## II. Accounting Period and Currency

**1. Annual Accounting Period:** From January 1st to December 31st

**2. Currency:** Vietnamese Dong ("VND")

## III. Accounting Standards and Accounting System Applied

### 1. Applied Accounting System:

The enterprise accounting system, issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance.

### 2. Statement on Compliance with Accounting Standards and Accounting System:

The financial statements have been prepared and presented in accordance with the current Vietnamese Accounting Standards and Accounting System.

## IV. Applied Accounting Policies (in case of going concern)

1. Principles for Conversion of Financial Statements from Foreign Currency to Vietnamese Dong; impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. The types of exchange rates applied in accounting.

3. Principles for determining the actual interest rate (effective interest rate) used for discounting cash flows.

4. Principles for Recognizing Cash and Cash Equivalents:

Cash includes cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are easily convertible into a known amount of cash, are subject to insignificant risk of changes in value, and are used for meeting short-term cash commitments rather than for investment or other purposes.

5. Principles for Accounting for Financial Investments:

a) Trading securities.

b) Held-to-maturity investments.

c) Loans receivable.

d) Investments in subsidiaries, joint ventures, and associates.

d) Investments in equity instruments of other entities.

e) Accounting methods for other transactions related to financial investments.

6. Principles for Accounts Receivable:

Accounts receivable are monitored in detail by maturity, debtor, foreign currency type, and other factors based on the enterprise's management needs.

#### 7. Principles for Recognizing Inventories:

- Recognition principle for inventories: at cost.
- Method for valuing inventories: first-in, first-out (FIFO).
- Inventory accounting method: perpetual inventory system.
- Method for provisioning inventory obsolescence: provisions are made when the net realizable value of inventory falls below its initial cost.

#### 8. Principles for Recognizing and Depreciating Fixed Assets (FA), Leased Assets, and Investment Properties:

Recognition principle: Fixed assets are recognized at their actual cost incurred. During usage, fixed assets are reflected at their initial cost, accumulated depreciation, and carrying amount.

Depreciation method: straight-line method.

#### 9. Principles of Accounting for Business Cooperation Contracts

#### 10. Principles of Accounting for Deferred Corporate Income Tax

#### 11. Principles of Accounting for Prepaid Expenses

#### 12. Principles of Accounting for Accounts Payable

#### 13. Principles of Recognizing Borrowings and Finance Lease Liabilities

#### 14. Principles of Recognizing and Capitalizing Borrowing Costs

#### 15. Principles of Recognizing Accrued Expenses

#### 16. Principles and Methods for Recognizing Provisions

#### 17. Principles of Recognizing Unearned Revenue

#### 18. Principles of Recognizing Convertible Bonds

#### 19. Principles of Recognizing Equity:

- Principles of Recognizing Capital Contributions from Owners, Surplus Equity, Convertible Bond Options, and Other Owners' Equity.
- Principles of Recognizing Asset Revaluation Gain/Loss.
- Principles of Recognizing Foreign Exchange Differences.
- Principles of Recognizing Retained Earnings.

#### 20. Principles and Methods for Recognizing Revenue:

- Sales Revenue.
- Service Revenue: Revenue is recognized when it is reasonably certain, the company has received or will receive economic benefits from providing the service, the completed portion of the service can be reliably measured, and the costs to complete the transaction can be determined.
- Financial Revenue: Recognized when the outcome of the transaction can be reliably determined.
- Construction Contract Revenue.
- Other income.

#### 21. Principles of Accounting for Revenue Deductions.

#### 22. Principles of Accounting for Cost of Goods Sold.

#### 23. Principles of Accounting for Financial Expenses.

#### 24. Principles of Accounting for Selling and Administration Expenses.

#### 25. Principles and Methods for Recognizing Current and Deferred Corporate Income Tax Expenses.

#### 26. Other Accounting Principles and Methods.

### VI. Additional Information on Items Presented in the Balance Sheet

	<i>Unit: VND</i>	
	<b>End of Period</b>	<b>Beginning of Year</b>
<b>I. Cash</b>		
- Cash on hand	2.254.810.590	2.716.321.651
- Bank demand deposit	337.856.573.806	132.889.952.707
- Cash in transit		



<b>Total</b>	<b>340.111.384.396</b>	<b>135.606.274.358</b>
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## 2. Financial Investments

	End of Period		Beginning of Year	
<b>a) Trading Securities</b>	<b>520.583.297.341</b>		<b>-</b>	
- Total Value of Shares	520.583.297.341		-	
+ Historical Cost	546.648.172.508		-	
+ Fair Value	-		-	
+ Provision	(26.064.875.167)		-	
<b>b) Investments held to maturity</b>	<b>End of Period</b>		<b>Beginning of Year</b>	
<b>b1) Short-term</b>	<b>Historical Cost</b>	<b>Carrying Amount</b>	<b>Historical Cost</b>	<b>Carrying Amount</b>
- Term Deposits	492.270.000.000	492.270.000.000	659.916.299.943	659.916.299.943
+ Term Deposits with Maturity under 3 Months	206.520.000.000	206.520.000.000	234.900.000.000	234.900.000.000
+ Term Deposits with Maturity over 3 Months	285.750.000.000	285.750.000.000	425.016.299.943	425.016.299.943
- Bond				
- Other investments				
<b>b2) Long-term</b>				
- Term Deposits				
- Bond				
- Other investments				
<b>c) Investments in other entities</b>	<b>Voting right</b>	<b>End of Period</b>	<b>Beginning of Year</b>	
- Investments in associates, joint ventures		759.207.263.714	1.470.062.463.204	
Dinh Vu Petroleum Services Joint Stock Company (**)	22%	-	93.417.959.832	
Danang Port Logistics Joint Stock Company	30,9%	15.313.506.702	16.645.506.702	
T.S. Lines Container Ha Noi Co., Ltd.	30%	4.581.186.174	4.581.186.174	
VIMC Dinh Vu Port Joint Stock Company	36%	347.561.855.412	357.408.811.200	
Nam Hai Dinh Vu Port Company Limited (*)	35%	-	998.008.999.296	
Vinaship Joint Stock Company (***)	40,22%	382.026.715.426	-	
Hoang Hong Anh Transport Services Joint Stock Company (****)	44%	9.724.000.000	-	
- Investments in other entities		155.000.000	155.000.000	
MSC Vietnam Co., Ltd.	5%	155.000.000	155.000.000	

(\*) As of December 31st, 2024, the Company has completed the acquisition of contributed capital in Nam Hai Dinh Vu Port Co., Ltd., increasing its ownership percentage from 35% to 99.9998%. Consequently, Nam Hai Dinh Vu Port Co., Ltd. has become a subsidiary of the Company.

The calculation of the fair value of the net assets of Nam Hai Dinh Vu Port Co., Ltd., the allocation of fair values, and the calculation of Goodwill were advised by Grant Thornton Vietnam Co., Ltd.

(\*\*) As of December 31st, 2024, the Company has completed the divestment of its entire shareholding in Dinh Vu Petroleum Services Port JSC. Consequently, Dinh Vu Petroleum Services Port JSC is no longer an associate of the Company.

(\*\*\*) As of December 31st, 2024, the Company completed the acquisition of 13,673,440 VNA shares, representing 40.22% of the charter capital of Vinaship Joint Stock Company (VNA). Consequently, Vinaship Joint Stock Company has become an associate of the Company. The number of shares acquired by the Parent Company (VSC) and its subsidiaries is as follows:

- Vietnam Container Shipping Joint Stock Corporation: 13,603,240 shares, accounting for 40.01% of the charter capital.
- Greenport Service One Member Co., Ltd.: 10,500 shares, accounting for 0.03% of the charter capital.
- Green Logistics Center One Member Co., Ltd: 59,700 shares, accounting for 0.18% of the charter capital.

(\*\*\*\*) As of December 31, 2024, Viconship Ho Chi Minh One Member Co., Ltd. (a wholly-owned subsidiary of the Company) has completed its capital contribution to Hoang Hong Anh Transport Services Joint Stock Company, acquiring a 44% ownership interest in this target company's charter capital. Therefore, Hoang Hong Anh Transport Services Joint Stock Company becomes an indirect associate company of the Company

<b>3. Trade Accounts Receivable</b>	<b>End of Period</b>	<b>Beginning of Year</b>
<b>a) Short-term Trade Accounts Receivable</b>	<b>236.744.183.566</b>	<b>205.263.011.710</b>
- Details of Receivables from Customers Representing 10% or More of Total Receivables from Customers:	76.775.380.384	49.175.258.307
+ Evergreen	36.450.305.336	24.694.847.334
+ MAERSK LINE A/S	40.325.075.048	24.480.410.973
- Receivables from other customers	159.968.803.182	156.087.753.403
<b>b) Long-term Trade Accounts Receivable</b>	<b>-</b>	<b>-</b>
- Details of Receivables from Customers Representing 10% or More of Total Receivables from Customers:		
- Receivables from other customers		

<b>4. Other Receivable</b>	<b>Value</b>	<b>End of Period Provision</b>	<b>Value</b>	<b>Beginning of Year Provision</b>
<b>a) Short-term</b>	<b>103.073.509.674</b>		<b>247.560.452.918</b>	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Collateral, Deposits				
- Loans to others				
- Other payables on behalf of others				
- Other receivables	103.073.509.674		247.560.452.918	
<b>b) Long-term</b>	<b>3.624.576.352</b>		<b>827.203.931.552</b>	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Collateral, Deposits	-		1.732.708.000	
- Loans to others				
- Other payables on behalf of others				
- Other receivables	3.624.576.352		825.471.223.552	
<b>Total</b>	<b>106.698.086.026</b>		<b>1.074.764.384.470</b>	

#### 5. Assets Awaiting Settlement

#### 6. Bad debts

<b>7. Inventories</b>	<b>Value</b>	<b>End of Period Provision</b>	<b>Value</b>	<b>Beginning of Year Provision</b>
- Goods in transit	-		-	
- Raw materials and supplies	27.123.453.714		3.078.477.109	
- Tools and equipment	20.320.454.369		25.921.243.401	
- Work in progress	-		-	



- Finished goods	-	-
- Merchandise	26.344.809	65.335.492
- Goods on Consignment	-	-
- Goods in Tax-suspension warehouses	-	-
<b>Total</b>	<b>47.470.252.892</b>	<b>29.065.056.002</b>

**8. Long-term Work-in-Progress Assets**

	<b>End of Period</b>		<b>Beginning of Year</b>	
<b>a) Long-term Work in Progress Costs</b>	<b>Historical Cost</b>	<b>Recoverable Amount</b>	<b>Historical Cost</b>	<b>Recoverable Amount</b>
<b>Total</b>				

<b>b) Incomplete Construction Works (Detail for projects representing 10% or more of the total construction value)</b>	<b>End of Period</b>		<b>Beginning of Year</b>	
- Procurement		-		-
- Construction in Progress	396.378.000	396.378.000	-	-
- Repairs		-		-
<b>Total</b>	<b>396.378.000</b>	<b>396.378.000</b>	<b>-</b>	<b>-</b>

## 9. Tangible fixed assets

Item	Buildings, structures VND	Office equipment VND	Machinery, equipment VND	Motor vehicles VND	Total VND
<b>Historical cost</b>					
As at 1 January 2024	952.469.618.214	18.633.142.833	94.623.910.781	1.491.247.679.165	2.556.974.350.993
Purchases during the period	925.195.314.097	10.430.689.294	641.514.258.589	69.632.398.285	1.646.772.660.265
Construction In-progress Completed	-	-	-	-	-
Reclassification	-	-	-	-	-
Liquidation, sell off	-	-	(1.085.979.400)	(301.690.736)	(1.387.670.136)
As at 31 December 2024	1.877.664.932.311	29.063.832.127	735.052.189.970	1.560.578.386.714	4.202.359.341.122
<b>Accumulated depreciation</b>					
As at 1 January 2024	621.205.346.322	17.461.111.606	80.327.337.630	1.205.204.339.379	1.924.198.134.937
Depreciation during the period	381.873.288.474	7.127.181.455	388.468.205.592	102.497.058.292	879.965.733.813
Liquidation, sell off	-	-	(1.045.048.277)	2.220.903.838	1.175.855.561
As at 31 December 2024	1.003.078.634.796	24.588.293.061	467.750.494.945	1.309.922.301.509	2.805.339.724.311
<b>Net book value</b>					
As at 1 January 2024	331.264.271.892	1.172.031.227	14.296.573.151	286.043.339.786	632.776.216.056
As at 31 December 2024	874.586.297.515	4.475.539.066	267.301.695.025	250.656.085.205	1.397.019.616.811



## 10. Intangible fixed assets

Item	Land use rights VND	Software VND	Total VND
<b>Historical cost</b>			
As at 1 January 2024	5.417.853.001	16.822.105.749	22.239.958.750
Purchases during the period	2.284.651.985.000	14.105.656.510	2.298.757.641.510
Construction In-progress Completed	-	-	-
Phân loại lại	-	-	-
Liquidation, sell off	-	-	-
As at 31 December 2024	2.290.069.838.001	30.927.762.259	2.320.997.600.260
<b>Accumulated depreciation</b>			
As at 1 January 2024	-	16.128.123.425	16.128.123.425
Depreciation during the period	(36.122.875.775)	8.195.757.668	(27.927.118.107)
Liquidation, sell off	-	-	-
As at 31 December 2024	(36.122.875.775)	24.323.881.093	(11.798.994.682)
<b>Net book value</b>			
As at 1 January 2024	5.417.853.001	693.982.324	6.111.835.325
As at 31 December 2024	2.326.192.713.776	6.603.881.166	2.332.796.594.942

<b>13. Prepaid Expenses</b>	<b>End of Period</b>	<b>Beginning of Year</b>
<b>a) Short-term (detailed by each item)</b>	<b>17.693.351.014</b>	<b>20.161.906.312</b>
- Prepaid operating lease expenses for tangible fixed assets	-	-
- Instruments and tools used	17.634.054.835	15.031.358.146
- Borrowing costs	-	-
- Other expenses (please specify if applicable)	59.296.179	5.130.548.166
+ <i>Network Installation Costs, Communication Services, etc.</i>	<i>59.296.179</i>	<i>5.130.548.166</i>
<b>b) Long-term</b>	<b>1.156.731.001.526</b>	<b>898.439.930.657</b>
- Other Costs (Design, Office Repairs, Allocation of Tools and Equipment)	1.156.731.001.526	898.439.930.657
Purchase of assets attached to land and other tools and equipment - GLC Company construction investment	72.042.851.454	75.256.061.521
Purchase of assets attached to land and other tools and equipment - VGR Company construction investment	258.657.486.945	265.927.720.168
Purchase of assets attached to land and other tools and equipment - GIC Company construction investment	111.149.984.449	114.617.425.066
Purchase of assets attached to land and other tools and equipment - VGI	248.439.758.467	417.041.747.161
Purchase of assets attached to land and other tools and equipment - GLC Company construction investment	446.371.423.618	-
Purchase of assets attached to land and other tools and equipment - NDP	20.069.496.593	25.596.976.741
<b>Total</b>	<b>1.174.424.352.540</b>	<b>918.601.836.969</b>

<b>14. Other Assets</b>	<b>End of Period</b>	<b>Beginning of Year</b>
a) Short-term (detailed by each item)	-	-
b Long-term (detailed by each item)	6.000.000.000	-
<b>Total</b>	<b>6.000.000.000</b>	<b>-</b>

	<b>End of Period</b>	<b>Beginning of Year</b>
<b>15. Loans and Financial Lease Liabilities</b>	<b>1.950.052.621.960</b>	<b>1.568.584.923.453</b>
- Short-term Loans and Financial Lease Liabilities:	299.753.683.804	118.835.910.443
- Long-term Loans and Financial Lease Liabilities:	1.650.298.938.156	1.449.749.013.010

**Short-term Loans:** The short-term loan balance as of 31/12/2024 comprises of loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) - Hai Phong Branch and loans from securities companies to support the Company's operations.

**Long-term Loans:** The long-term loan balance as of 31/12/2024, represents a loan from Vietnam Export Import Commercial Joint Stock Bank (Eximbank) - Hai Phong Branch, used to acquire capital contributions in Nam Hai Dinh Vu Port Co., Ltd.

<b>16. Accounts Payable to Suppliers</b>		<b>End of Period</b>		<b>Beginning of Year</b>
	<b>Value</b>	<b>Payable amount</b>	<b>Value</b>	<b>Payable amount</b>
a) Short-term Accounts Payable to Suppliers	<b>107.683.328.347</b>	<b>107.683.328.347</b>	<b>109.858.794.952</b>	<b>109.858.794.952</b>
- Details for individual suppliers representing 10% or more of total accounts payable	8.971.501.800	8.971.501.800	12.255.889.712	12.255.889.712
Chan Nam Contruction Company Limited	8.971.501.800	8.971.501.800	12.255.889.712	12.255.889.712
- Accounts payable to other suppliers	98.711.826.547	98.711.826.547	97.602.905.240	97.602.905.240
b) Long-term Accounts Payable to Suppliers	-	-	-	-



- Details for individual suppliers representing 10% or more of total accounts payable

- Accounts payable to other suppliers

<b>Total</b>	<b>107.683.328.347</b>	<b>107.683.328.347</b>	<b>109.858.794.952</b>	<b>109.858.794.952</b>
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c) Overdue Payables Not Yet Settled

- Details for individual suppliers representing 10% or more of total accounts payable

- Accounts payable to other suppliers

**Total**

**17. Taxes and Other Payables to the State**

	Beginning of Year	Amount payable in the year	Amount paid/ deducted in the year	End of Period
<b>a) Taxes Payable (detailed by type of tax)</b>	<b>29.317.673.914</b>	<b>352.403.863.782</b>	<b>334.652.423.209</b>	<b>47.069.114.487</b>
- Value Added Tax (VAT)	3.938.447.162	178.628.004.462	178.100.379.320	4.466.072.304
- Corporate Income Tax	21.994.703.344	130.068.222.724	117.352.554.233	34.710.371.835
- Personal Income Tax	3.383.952.071	32.516.888.077	28.017.886.048	7.882.954.100
- Other taxes	571.337	11.190.748.519	11.181.603.608	9.716.248

**18. Accrued Expenses**

	End of Period	Beginning of Year
<b>a) Short-term</b>	<b>76.697.312.158</b>	<b>58.870.360.556</b>
- Accrued wages for employees on annual leave	-	-
- Expenses During Business Interruption	-	-
- Accrued costs for goods sold, finished products of real estate sold	-	-
- Interest payable	33.294.155.220	-
- Other accrued expenses	43.403.156.938	58.870.360.556
<b>b) Long-term</b>	<b>-</b>	<b>8.502.467.705</b>
- Interest payable	-	8.502.467.705
- Other accrued expenses (detailed by item)	-	-
<b>Total</b>	<b>76.697.312.158</b>	<b>67.372.828.261</b>

**19. Other Payables**

	End of Period	Beginning of Year
<b>a) Short-term</b>		
- Excess assets awaiting resolution	-	-
- Trade union funds	6.325.060.733	2.477.585.283
- Social insurance	-	(461.473.713)
- Health insurance	4.160.725	(56.489.340)
- Unemployment insurance	8.563.263	(54.470.573)

- Short-term deposits and guarantees received	-	-
- Short-term collaterals and deposits received	1.928.595.250	57.912.156
- Dividends and profits payable	-	-
- Other payables and payables to be paid	11.650.293.992	12.308.435.651
<b>Total</b>	<b>19.916.673.963</b>	<b>14.271.499.464</b>
b) Long-term Other Payables (detailed by item)		
- Long-term collateral and deposits received	30.000.000	30.000.000
- Other payables and payables to be paid	755.400.000	1.577.000.000
<b>Total</b>	<b>785.400.000</b>	<b>1.607.000.000</b>
c) Overdue payables not yet settled (details of each item, reasons for overdue payments)		

## **20. Unearned Revenue**

## **21. Bonds Issued**

## **22. Preference Shares Classified as Liabilities**

<b>23. Provisions</b>	<b>End of Period</b>	<b>Beginning of Year</b>
a) Short-term Provisions	<b>76.036.500.000</b>	-
- Provision for products/goods warranty	-	-
- Provision for warranty on construction projects	-	-
- Provision for restructuring	-	-
- Other provisions (e.g., periodic repairs of fixed assets, environmental remediation costs...)	76.036.500.000	-
b) Long-term Provisions	<b>2.529.636.942</b>	<b>3.176.036.942</b>
- Provision for products/goods warranty	-	-
- Provision for warranty on construction projects	-	-
- Provision for restructuring	-	-
- Other provisions payable: Provision fund for unemployment benefits	2.529.636.942	3.176.036.942
<b>Total</b>	<b>78.566.136.942</b>	<b>3.176.036.942</b>

## **24. Deferred Tax Assets and Deferred Tax Liabilities**

## **25. Shareholders' Equity**

a) Statement of Changes in Shareholders' Equity (with details attached)



25. a) Statement of Changes in Owner's Equity:

	Items under Equity								
	Owner's Share Capital	Share Premium	Bond Option	Other equity of Shareholders	Assets Revaluation Differences	Foreign Exchange differences	Retained Profits and other funds	Other	Total
A	1	2	3	4	5	6	7	8	9
<b>Balance beginning of the previous year</b>	<b>1.212.693.970.000</b>	<b>39.403.521.246</b>	-	-	-	-	<b>1.540.954.666.400</b>	<b>408.148.189.660</b>	<b>3.201.200.347.306</b>
Capital increase during the period	121.262.450.000								121.262.450.000
Profit during the period							123.623.359.657	75.398.666.263	199.022.025.920
Other increases				1.382.700.000					1.382.700.000
Capital decrease during the period							(157.916.785.638)	(70.389.095.200)	(228.305.880.838)
Loss during the period									-
Other decreases								(254.745.000)	(254.745.000)
<b>Balance beginning of the current year</b>	<b>1.333.956.420.000</b>	<b>39.403.521.246</b>	-	<b>1.382.700.000</b>	-	-	<b>1.506.661.240.419</b>	<b>412.903.015.723</b>	<b>3.294.306.897.388</b>
Capital increase during the period	1.534.011.770.000								1.534.011.770.000
Profit during the period							463.028.939.866	98.379.328.916	561.408.268.782
Other increases									-
Capital decrease during the period							(25.000.000.000)	(103.713.010.200)	(128.713.010.200)
Loss during the period									-
Other decreases							(238.029.167.957)		(238.029.167.957)
<b>Balance ending of the current year</b>	<b>2.867.968.190.000</b>	<b>39.403.521.246</b>	<b>0</b>	<b>1.382.700.000</b>	<b>0</b>	<b>0</b>	<b>1.706.661.012.328</b>	<b>407.569.334.439</b>	<b>5.022.984.758.013</b>

b) Details of Owner's Contributions as of 31/12/2024	End of Period	Beginning of Year
- Contributions from the parent company (if it is a subsidiary)		
- Contributions from other stakeholders	2.867.968.190.000	1.333.956.420.000
<b>Total</b>		

c) Capital Transactions with Owners and Distribution of Dividends, Profit Sharing	This year	Last year
- Owner's Capital Contributions		
+ Opening Balance of Capital Contributions	1.333.956.420.000	1.333.956.420.000
+ Capital Contributions Increased During the Year	1.534.011.770.000	-
+ Capital Contributions Decreased During the Year	-	-
+ Closing Balance of Capital Contributions	2.867.968.190.000	1.333.956.420.000
- Dividends and Profit Distributed	-	-

Based on the Resolutions of the General Meeting of Shareholders in 2023 and 2024, as of 31/12/2024, the Company has completed the issuance of shares to increase charter capital, specifically:

- Issuance of additional shares to existing shareholders with a 1:1 ratio, increasing the Company's charter capital from VND 1,333,956,420,000 to VND 2,667,912,840,000 (Successfully issued 133,395,642 shares).
- Issuance of shares to pay dividends for 2023, increasing the Company's charter capital from VND 2,667,912,840,000 to VND 2,867,968,190,000 (Successfully issued 20,005,535 shares).

d) Shares	End of Period	Beginning of Year
- Number of shares registered for issuance	286.796.819	133.395.642
- Number of shares issued to the public	286.796.819	133.395.642
+ Ordinary shares	286.796.819	133.395.642
+ Preference shares (classified as equity)		
- Number of Treasury Shares Purchased (Treasury Shares)	-	-
+ Ordinary shares		
+ Preference shares (classified as equity)		
- Number of outstanding shares in circulation	286.796.819	133.395.642
+ Ordinary shares	286.796.819	133.395.642
+ Preference shares (classified as equity)		

*\*Par value of ordinary shares in circulation: VND 10,000 per share*

d) Dividends	
- Dividends declared after the end of the financial year:	
+ Dividends declared on ordinary shares:	
+ Dividends declared on Preference shares:	
- Accumulated dividends on Preference shares not recorded:	

e) Reserves of the Company	892.644.137.680	886.626.243.776
- Development Investment Fund	892.644.137.680	886.626.243.776
- Enterprise Restructuring Support Fund		
- Other Reserves in Owner's Equity		

g) Income and Expenses, Gains or Losses Recognized Directly in Equity in accordance with specific accounting standards.

## 26. Revaluation Reserve

## 27. Foreign Exchange Differences

## 28. Fund Sources

29. Off-Balance Sheet Items	End of Period	Beginning of Year
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a) Leased Assets		
b) Assets Held under trust		
c) Foreign Currencies		
- USD	5.167.760,56	2.028.803,68
- EUR	7,67	-
d) Monetary Gold		
d) Written-off Bad Debts		
e) Information on Other Off-Balance Sheet Items		
<b>30. Other Information Voluntarily Disclosed by the Company</b>		

## VII. Supplementary Information for Items Presented in the Income Statement

Unit: VND

<b>1. Total Revenue from Sales and Services</b>	<b>Q4 this year</b>	<b>Q4 last year</b>
<b>a) Revenue</b>		
- Sales Revenue	-	-
- Service Revenue	774.785.606.897	625.862.196.910
- Construction contracts Revenue	-	-
+ Revenue from Construction Contracts Recognized during the Period		
+ Cumulative Revenue from Construction Contracts Recognized up to the Reporting Date		
<b>Total</b>	<b>774.785.606.897</b>	<b>625.862.196.910</b>
<b>2. Deductions from Revenue</b>	<b>Q4 this year</b>	<b>Q4 last year</b>
Including:		
- Trade Discounts	-	-
- Sales Discounts	-	-
- Sales Returns	-	-
<b>3. Cost of Goods Sold</b>	<b>Q4 this year</b>	<b>Q4 last year</b>
- Cost of Goods Sold	-	-
- Cost of Finished Goods Sold	-	-
Whereas: Prepaid Cost of Goods as Real Estate including:		
+ Prepaid cost categories		
+ Prepaid amount allocated to each category		
+ Estimated time of cost incurred		
- Cost of Services Rendered	449.860.163.621	435.588.071.889
- Remaining Value, Sales or Disposal Costs of Investment Property	-	-
- Operating Expenses of Investment Property	-	-
- Value of Inventory Losses During the Period	-	-
- Value of Inventory Damages Beyond Normal Wear and Tear During the Period	-	-
- Extraordinary Costs Directly Included in Cost of Goods Sold	-	-
- Provision for Decline in Inventory Value	-	-
- Adjustments to Cost of Goods Sold	-	-
<b>Total</b>	<b>449.860.163.621</b>	<b>435.588.071.889</b>
<b>4. Financial Income</b>	<b>Q4 this year</b>	<b>Q4 last year</b>



- Interest Income from Deposits and Loans	5.774.474.756	6.367.288.844
- Gain from Disposal of Investments	-	-
- Dividends and Profit Sharing	94.500.000.000	-
- Foreign Exchange Gain	369.886.529	1.615.375.400
- Interest from Deferred Sales and Payment Discounts	-	-
- Other Financial Income	119.245.235.967	-
<b>Total</b>	<b>219.889.597.252</b>	<b>7.982.664.244</b>

#### **5. Financial Expenses**

	<b>Q4 this year</b>	<b>Q4 last year</b>
- Interest Expenses	40.419.470.532	44.058.909.232
- Payment Discounts, Deferred Sales Interest	-	-
- Loss on Liquidation of Financial Investments	-	-
- Foreign Exchange Loss	48.310.389	-
- Provision for Decline in Marketable Securities and Investment Losses	-	-
- Other Financial Expenses	50.122.763.378	1.030.744.223
- Deductions from Financial Expenses	-	-
<b>Total</b>	<b>90.590.544.299</b>	<b>45.089.653.455</b>

#### **6. Other Income**

	<b>Q4 this year</b>	<b>Q4 last year</b>
- Proceeds from Disposal of Fixed Assets	-	-
- Gains from Revaluation of Assets	-	-
- Fines and Penalties Received	-	-
- Tax Reductions	-	-
- Other Income	261.036.502	2.658.919.117
<b>Total</b>	<b>261.036.502</b>	<b>2.658.919.117</b>

#### **7. Other Expenses**

	<b>Q4 this year</b>	<b>Q4 last year</b>
- Net Book Value of Fixed Assets and Disposal Costs	-	-
- Losses from Asset Revaluation	-	-
- Fines and Penalties Paid	-	-
- Other Expenses	15.909.520.472	402.053.579
<b>Total</b>	<b>15.909.520.472</b>	<b>402.053.579</b>

#### **8. Selling Expenses and Administration Expenses**

	<b>Q4 this year</b>	<b>Q4 last year</b>
a) Administration Expenses Incurred During the Period	<b>56.620.159.732</b>	<b>34.643.594.112</b>
- Other Administration Expenses	56.620.159.732	34.643.594.112
b) Selling Expenses Incurred During the Period	<b>44.512.045.031</b>	-
- Other selling expenses	44.512.045.031	15.779.443.843
c) Reductions of Selling Expenses and Administration Expenses		
- Reversal of warranty provision for products and goods		
- Reversal of restructuring provisions, and other provisions		
- Other reductions		

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#### **9. Current Corporate Income Tax Expenses**

	<b>Q4 this year</b>	<b>Q4 last year</b>
- Corporate income tax expense based on taxable income for the current year	35.408.840.610	21.921.796.292

- Adjustments of corporate income tax expenses from previous years into the current year's corporate income tax expense	-	-
<b>Total current corporate income tax expenses</b>	<b>35.408.840.610</b>	<b>21.921.796.292</b>
<b>11. Deferred Corporate Income Tax Expenses</b>	<b>Q4 this year</b>	<b>Q4 last year</b>
- Deferred corporate income tax expenses arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets	(12.137.215.712)	(162.583.046)
- Deferred corporate income tax income arising from temporary differences eligible for deduction		
- Deferred corporate income tax income arising from unused tax losses and unused tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities		
<b>- Total deferred corporate income tax expenses</b>	<b>(12.137.215.712)</b>	<b>(162.583.046)</b>

#### VIII. Supplemental Information for Items Presented in the Statement of Cash Flows

##### 1. Non-cash Transactions Affecting Future Cash Flows:

	<b>This year</b>	<b>Last year</b>
- Acquisition of assets through offset related liabilities or finance lease arrangements		
- Business acquisitions through issuance of shares		
- Debt-to-equity conversions		
- Other non-cash transactions		

##### 2. Restricted Cash and Cash Equivalents Held by the Entity: Disclose the value and reasons for significant cash and cash equivalents held by the entity but not available for use due to legal restrictions or other binding obligations.

##### 3. Actual Borrowings During the Period:

- Proceeds from conventional loan agreements
- Proceeds from issuance of standard bonds
- Proceeds from issuance of convertible bonds
- Proceeds from issuance of Preference shares classified as liabilities
- Proceeds from Government bond trading and securities REPO transactions
- Proceeds from borrowings in other forms

##### 4. Actual Principal Repayments During the Period:

- Repayment of principal under conventional loan agreements
- Repayment of principal on standard bonds
- Repayment of principal on convertible bonds
- Repayment of principal on Preference shares classified as liabilities
- Payments related to Government bond trading and securities REPO transactions
- Repayment of loans in other forms

#### IX. Other Information

1. Contingent Liabilities, Commitments, and Other Financial Information
2. Events Occurring After the End of the Fiscal Year
3. Related Party Information (in addition to disclosures already provided in previous sections)
4. Presentation of assets, revenue, and business results by segment (by business sector or geographic area) in accordance with Accounting Standard No. 28 "Segment Reporting."

- 5. Comparative Information (Changes in information from previous fiscal years' financial statements)
- 6. Going Concern Information
- 7. Other Information

Preparer

Doan Thi Phuong Thao

Chief Accountant

Pham Thanh Tuan

Hai Phong, date 24 month 01 year 2025

General Director

Fa Cong Thong