

No: *112*/2025/VSC

Hai Phong, August 24th, 2025

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE

Pursuant to the information disclosure regulations applicable to listed organizations on the securities market, **Vietnam Container Shipping Joint Stock Corporation** (stock code: VSC) would like to explain that the profit after corporate income tax in the Semi-annual Statement of income of 2025 has fluctuated by 10% or more compared to the same period last year in the **Audited Separate Financial Statements** as follows:

Unit: VND

| No | Indicator | 2025 | 2024 | Difference | Rate |
|----|-----------------------------------|-----------------|-----------------|-----------------|-----------|
| 1 | Profit After Corporate Income Tax | 207,430,801,031 | 260,014,360,055 | -52,583,559,024 | - 20.22 % |

Main reasons:

In the first six months of 2025, the Company recorded dividend and profit income from its subsidiaries that was VND 123 billion lower compared to the same period in 2024.

However, during the same period, the Company reported an increase in profit from core business operations, higher gains from securities investment activities, while maintaining stable operating expenses compared to the first half of 2024.

As a result, profit after corporate income tax for the first six months of 2025 decreased by VND 52,583,559,024, equivalent to a decline of 20.22% compared to the same period of the first half of 2024.

Sincerely,

Recipients:

- *As above;*
- *Filing: VT, TCKT.*

GENERAL DIRECTOR

TỔNG GIÁM ĐỐC
Tạ Công Thông

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

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VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0200453688 dated 1 April 2002

The Enterprise Registration Certificate and its subsequent amendments were issued by the Department of Planning and Investment of Hai Phong City. The latest amendment (33th) to the Enterprise Registration Certificate was issued on 14 July 2025.

Board of Directors

| | |
|-------------------------|----------------------------------|
| Mr. Nguyen Xuan Dung | Chairperson (from 25/4/2025) |
| Mr. Nguyen Duc Dung | Chairperson (until 25/4/2025) |
| | Member (from 25/4/2025) |
| Mr. Ta Cong Thong | Member |
| Mr. Ninh Van Hien | Member |
| Ms. Tran Thi Phuong Anh | Member |
| Mr. Phan Tuan Linh | Member (until 25/4/2025) |

Board of Supervision

| | |
|---------------------------|---------------------------------------|
| Ms. Doan Thi Lan Anh | Chief Supervisor (from 25/4/2025) |
| Mr. Nguyen Duc Thanh | Chief Supervisor (until 25/4/2025) |
| Ms. Nghiem Thi Thuy Duong | Member |
| Ms. Phan Thi Trung Hieu | Member (from 25/4/2025) |
| Ms. Ngo Thi Thuy Luong | Member (until 25/4/2025) |

Board of Management

| | |
|----------------------|---|
| Mr. Ta Cong Thong | General Director |
| Ms. Truong Anh Thu | Deputy General Director |
| | Chief Financial Officer |
| Mr. Vu Ngoc Lam | Deputy General Director |
| Mr. Nguyen Duc Thanh | Deputy General Director (from 5/5/2025) |
| Mr. Nguyen The Trong | Deputy General Director (until 1/1/2025) |

Legal Representative

| | |
|-------------------|------------------|
| Mr. Ta Cong Thong | General Director |
|-------------------|------------------|

Registered Office

No. 11, Vo Thi Sau Street, Ngo Quyen Ward, Hai Phong City, Vietnam

Auditor

PwC (Vietnam) Limited

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

STATEMENT OF THE BOARD OF MANAGEMENT

Statement of Responsibility of the Board of Management of the Company in respect of the Interim Separate Financial Statements

The Board of Management of Vietnam Container Shipping Joint Stock Corporation ("the Company") is responsible for preparing interim separate financial statements which give a true and fair view of the separate financial position of the Company as at 30 June 2025, and of its separate financial performance and its separate cash flows for the six-month period then ended. In preparing these separate financial statements, the Board of Management is required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the interim separate financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and enable the interim separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim separate financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

Approval of the Interim Separate Financial Statements

We hereby, approve the accompanying interim separate financial statements as set out on pages 5 to 54 which give a true and fair view of the separate financial position of the Company as at 30 June 2025, and of its separate financial performance and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements.

Users of these interim separate financial statements of the Company should read them together with the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2025 in order to obtain full information of the consolidated financial position, the consolidated financial performance and the consolidated cash flows of the Group.

On behalf of the Board of Management 



Ta Cong Thong
General Director/
Legal Representative

Hai Phong, SR Vietnam
20 August 2025

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION TO THE SHAREHOLDERS OF VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

We have reviewed the accompanying interim separate financial statements of Vietnam Container Shipping Joint Stock Corporation ("the Company") which were prepared on 30 June 2025 and approved by the Board of Management of the Company on 20 August 2025. The interim separate financial statements comprise the interim separate balance sheet as at 30 June 2025, the interim separate income statement, the interim separate cash flow statement for the six-month period then ended, and explanatory notes to the interim separate financial statements including significant accounting policies, as set out on pages 5 to 54.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these interim separate financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited
No. 29, Le Duan Street, Saigon Ward,
Ho Chi Minh City, Vietnam
+84 (28) 3823 0796

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the separate financial position of the Company as at 30 June 2025, its separate financial performance and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements.

Other Matters

The independent auditor's report on the review of interim financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Do Duc Hau
Audit Practising Licence:
2591-2023-006-1
Authorised Representative

Report reference number: HAN 4194
Ho Chi Minh City, 20 August 2025

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

Form B 01a - DN

INTERIM SEPARATE BALANCE SHEET

| Code | ASSETS | Note | As at | |
|------------|---|----------|--------------------------|--------------------------|
| | | | 30/6/2025 VND | 31/12/2024 VND |
| 100 | CURRENT ASSETS | | 1,345,734,333,426 | 575,567,640,137 |
| 110 | Cash and cash equivalents | 3 | 78,534,048,847 | 24,687,957,151 |
| 111 | Cash | | 20,034,048,847 | 23,787,957,151 |
| 112 | Cash equivalents | | 58,500,000,000 | 900,000,000 |
| 120 | Short-term investments | | 1,173,970,508,614 | 406,540,895,913 |
| 121 | Trading securities | 9(a) | 1,174,380,924,918 | 431,605,771,080 |
| 122 | Provision for diminution in value of trading securities | 9(a) | (410,416,304) | (26,064,875,167) |
| 123 | Investments held to maturity | 9(b) | - | 1,000,000,000 |
| 130 | Short-term receivables | | 67,179,000,409 | 131,855,073,109 |
| 131 | Short-term trade accounts receivable | 4 | 17,559,251,928 | 9,460,178,040 |
| 132 | Short-term prepayments to suppliers | | 7,600,645,749 | 1,488,972,671 |
| 135 | Short-term lendings | 5 | - | 44,666,666,668 |
| 136 | Other short-term receivables | 6 | 42,337,431,253 | 76,557,584,251 |
| 137 | Provision for doubtful debts – short-term | 6 | (318,328,521) | (318,328,521) |
| 140 | Inventories | | 996,917,266 | 26,344,809 |
| 141 | Inventories | | 996,917,266 | 26,344,809 |
| 150 | Other current assets | | 25,053,858,290 | 12,457,369,155 |
| 151 | Short-term prepaid expenses | | 1,349,296,179 | 59,296,179 |
| 152 | Value added tax ("VAT") to be reclaimed | 10(a) | 22,476,546,920 | 10,892,687,241 |
| 153 | Tax and other receivables from the State | 10(b) | 1,228,015,191 | 1,505,385,735 |
| 200 | LONG-TERM ASSETS | | 5,512,725,740,809 | 5,304,158,021,615 |
| 220 | Fixed assets | | 176,532,839,142 | 29,125,985,207 |
| 221 | Tangible fixed assets | 8(a) | 171,114,986,141 | 23,708,132,206 |
| 222 | Historical cost | | 227,365,694,000 | 75,265,694,000 |
| 223 | Accumulated depreciation | | (56,250,707,859) | (51,557,561,794) |
| 227 | Intangible fixed assets | 8(b) | 5,417,853,001 | 5,417,853,001 |
| 228 | Historical cost | | 6,099,124,701 | 6,099,124,701 |
| 229 | Accumulated amortisation | | (681,271,700) | (681,271,700) |
| 250 | Long-term investments | | 5,321,444,915,462 | 5,259,424,463,830 |
| 251 | Investments in subsidiaries | 9(c) | 4,683,516,422,609 | 4,623,516,422,609 |
| 252 | Investments in associates | 9(d) | 772,030,224,450 | 774,032,724,450 |
| 253 | Investments in other entities | 9(e) | 155,000,000 | 155,000,000 |
| 254 | Provision for long-term investments | 9(c,d) | (134,256,731,597) | (138,279,683,229) |
| 260 | Other long-term assets | | 14,747,986,205 | 15,607,572,578 |
| 261 | Long-term prepaid expenses | 7 | 7,747,986,205 | 9,607,572,578 |
| 268 | Other long-term assets | | 7,000,000,000 | 6,000,000,000 |
| 270 | TOTAL ASSETS | | 6,858,460,074,235 | 5,879,725,661,752 |

The notes on pages 9 to 54 are an integral part of these interim separate financial statements.

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

Form B 01a - DN

INTERIM SEPARATE BALANCE SHEET
(CONTINUED)

| Code | RESOURCES | Note | As at | |
|------------|---|-------|--------------------------|--------------------------|
| | | | 30/6/2025 VND | 31/12/2024 VND |
| 300 | LIABILITIES | | 2,835,998,101,126 | 2,027,435,980,174 |
| 310 | Short-term liabilities | | 1,096,349,241,168 | 377,939,427,737 |
| 311 | Short-term trade accounts payable | | 3,242,509,325 | 3,088,620,156 |
| 312 | Short-term advances from customers | | 1,089,335,134 | 1,089,335,134 |
| 313 | Tax and other payables to the State | 10(c) | 5,646,958,126 | 214,242,000 |
| 314 | Payables to employees | | 1,590,068,820 | 1,701,896,743 |
| 315 | Short-term accrued expenses | 11 | 42,417,702,334 | 40,848,112,220 |
| 319 | Other short-term payables | 12 | 287,605,735,285 | 110,785,417,543 |
| 320 | Short-term borrowings and finance lease liabilities | 13(a) | 742,969,108,786 | 214,530,280,583 |
| 322 | Bonus and welfare fund | 14 | 11,787,823,358 | 5,681,523,358 |
| 330 | Long-term liabilities | | 1,739,648,859,958 | 1,649,496,552,437 |
| 337 | Other long-term payables | | 30,000,000 | 30,000,000 |
| 338 | Long-term borrowings and finance lease liabilities | 13(b) | 1,738,807,784,958 | 1,647,591,677,437 |
| 342 | Provision for long-term liabilities | | 811,075,000 | 1,874,875,000 |
| 400 | OWNERS' EQUITY | | 4,022,461,973,109 | 3,852,289,681,578 |
| 410 | Capital and reserves | | 4,022,461,973,109 | 3,852,289,681,578 |
| 411 | Owners' capital | 15,16 | 3,743,703,620,000 | 2,867,968,190,000 |
| 411a | - Ordinary shares with voting rights | | 3,743,703,620,000 | 2,867,968,190,000 |
| 412 | Share premium | 16 | - | 39,403,521,246 |
| 418 | Investment and development fund | 16 | 27,265,771,003 | 646,734,369,757 |
| 421 | Undistributed earnings | 16 | 251,492,582,106 | 298,183,600,575 |
| 421a | - Undistributed post-tax profits of previous years | | 44,061,781,075 | 38,332,228,520 |
| 421b | - Post-tax profit of current period/year | | 207,430,801,031 | 259,851,372,055 |
| 440 | TOTAL RESOURCES | | 6,858,460,074,235 | 5,879,725,661,752 |

Doan Thi Phuong Thao
Preparer

Pham Thanh Tuan
Chief Accountant



Ta Cong Thong
General Director/
Legal Representative
20 August 2025

The notes on pages 9 to 54 are an integral part of these interim separate financial statements.

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

Form B 02a - DN

INTERIM SEPARATE INCOME STATEMENT

| Code | | Note | Six-month period ended | |
|------|--|------|------------------------|-------------------|
| | | | 30/6/2025 VND | 30/06/2024 VND |
| 01 | Revenue from sales of goods and rendering of services | | 75,742,612,251 | 22,103,662,575 |
| 02 | Less deductions | | - | - |
| 10 | Net revenue from sales of goods and rendering of services | 18 | 75,742,612,251 | 22,103,662,575 |
| 11 | Cost of goods sold and services rendered | 19 | (57,628,321,085) | (10,658,471,685) |
| 20 | Gross profit from sales of goods and rendering of services | | 18,114,291,166 | 11,445,190,890 |
| 21 | Financial income | 20 | 296,996,997,149 | 375,062,803,668 |
| 22 | Financial expenses | 21 | (67,109,029,371) | (88,429,987,430) |
| 23 | - Including: Interest expenses | | (81,230,317,073) | (51,418,628,974) |
| 25 | Selling expenses | | (2,719,633,052) | - |
| 26 | General and administration expenses | 22 | (37,850,785,766) | (31,610,716,117) |
| 30 | Net operating profit | | 207,431,840,126 | 266,467,291,011 |
| 31 | Other income | | 156,153 | 1,057,821,796 |
| 32 | Other expenses | | (84,700) | (7,509,811,724) |
| 40 | Net other income/(expenses) | | 71,453 | (6,451,989,928) |
| 50 | Accounting profit before tax | | 207,431,911,579 | 260,015,301,083 |
| 51 | Corporate income tax ("CIT") - current | 23 | (1,110,548) | (941,028) |
| 52 | CIT - deferred | 23 | - | - |
| 60 | Profit after tax | | 207,430,801,031 | 260,014,360,055 |

Doan Thi Phuong Thao
Preparer

Pham Thanh Tuan
Chief Accountant



Ta Cong Thong
General Director/
Legal Representative
20 August 2025

The notes on pages 9 to 54 are an integral part of these interim separate financial statements.

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

Form B 03a - DN

INTERIM SEPARATE CASH FLOW STATEMENT
(Indirect method)

| | | Six-month period ended | |
|---|--|------------------------|---------------------|
| Code | Note | 30/6/2025 VND | 30/06/2024 VND |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 01 | Accounting profit before tax | 207,431,911,579 | 260,015,301,083 |
| | Adjustments for: | | |
| 02 | Depreciation of fixed assets | 4,693,146,065 | 1,825,525,894 |
| 03 | (Reversal)/increase of provisions | (30,741,210,495) | 36,084,248,508 |
| 04 | Unrealised foreign exchange gains | (114,523,294) | (266,221,051) |
| 05 | Profits from investing activities | (238,192,928,600) | (364,659,300,500) |
| 06 | Interest expense and other borrowing costs | 81,230,317,073 | 51,418,628,974 |
| 08 | Operating gain/(loss) before changes in working capital | 24,306,712,328 | (15,581,817,092) |
| 09 | Decrease in receivables | 7,601,617,172 | 3,591,315,645 |
| 10 | (Increase)/decrease in inventories | (970,572,457) | 18,549,195 |
| 11 | Increase in payables | 287,451,939 | 33,391,572,865 |
| 12 | Decrease in prepaid expenses | 569,586,373 | 5,610,687,493 |
| 13 | Increase in trading securities | (742,775,153,838) | (29,683,578,552) |
| 14 | Interest paid | (70,060,781,607) | (53,208,340,132) |
| 17 | Other payments on operating activities | (6,641,800,000) | (5,874,591,232) |
| 20 | Net cash outflows from operating activities | (787,682,940,090) | (61,736,201,810) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 21 | Purchases of fixed assets and other long-term assets | (152,100,000,000) | (53,318,182) |
| 23 | Loans granted, purchases of debt instruments of other entities | (7,000,000,000) | - |
| 24 | Collection of loans, proceeds from sales of debt instruments of other entities | 52,666,666,668 | 1,894,736,842 |
| 25 | Investments in other entities | (60,000,000,000) | (1,581,000,000,000) |
| 26 | Proceeds from divestments of investments in other entities | 2,002,500,000 | 216,207,541,998 |
| 27 | Dividends and interest received | 266,596,394,452 | 353,899,006,284 |
| 30 | Net cash inflows/(outflows) from investing activities | 102,165,561,120 | (1,009,052,033,058) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 31 | Proceeds from issuance of shares and capital contribution | 127,040,000,000 | 1,333,956,420,000 |
| 33 | Proceeds from borrowings | 1,281,732,905,096 | 228,053,777,671 |
| 34 | Repayments of borrowings | (669,523,957,724) | (329,419,145,659) |
| 40 | Net cash inflows from financing activities | 739,248,947,372 | 1,232,591,052,012 |
| 50 | Net increase in cash and cash equivalents of period | 53,731,568,402 | 161,802,817,144 |
| 60 | Cash and cash equivalents at beginning of period | 24,687,957,151 | 11,240,125,866 |
| 61 | Effect of foreign exchange differences | 114,523,294 | 266,221,051 |
| 70 | Cash and cash equivalents at end of period | 78,534,048,847 | 173,309,164,061 |

Additional information relating to the interim separate cash flow statement is presented in Note 25.


Doan Thi Phuong Thao
Preparer


Pham Thanh Tuan
Chief Accountant




Ta Cong Thong
General Director/
Legal Representative
20 August 2025

The notes on pages 9 to 54 are an integral part of these interim separate financial statements.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**1 GENERAL INFORMATION**

Vietnam Container Shipping Joint Stock Corporation ("the Company") is a joint stock company established in SR Vietnam pursuant to the Enterprise Registration Certificate No. 0200453688 dated 1 April 2002 issued by the Department of Planning and Investment of Hai Phong City. The Enterprise Registration Certificate has been amended several times and the latest (33rd) amendment was issued on 14 July 2025.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange with the stock trading code of VSC.

The principal business activities of the Company are providing logistics services; and carry out financial investment and investment management activities.

The normal business cycle of the Company is 12 months.

As at 30 June 2025, the Company had 2 dependent accounting branches. Details are as follows:

- Branch of Vietnam Container Shipping Joint Stock Corporation – Viconship Port Enterprise
Address: No. 1, Ngo Quyen Street, Dong Hai Ward, Hai Phong City.
- Branch of Vietnam Container Shipping Joint Stock Corporation
Address: No. 2F Street 4(F), Bank Residence, Tan Thuan Ward, Ho Chi Minh City.

As at 30 June 2025, the Company had 64 employees (as at 31 December 2024: 64 employees).

Disclosure of information comparability in the interim separate financial statements:

The comparative figures presented on the interim separate balance sheet and the relevant notes are the figures of the audited separate financial statements for the year ended 31 December 2024. The comparative figures presented on the interim separate income statement, interim separate cash flow statement and the relevant notes are the figures of the reviewed interim separate financial statements for the six-month period ended 30 June 2024.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

1 GENERAL INFORMATION (CONTINUED)

As at 30 June 2025, the Company had 8 direct subsidiaries, 2 indirectly subsidiaries held by others, and 3 associates (Note 9) as below:

| | | 30/6/2025 | | 31/12/2024 | |
|--|---------------------|----------------|--------------------|----------------|--------------------|
| | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| Location | | | | | |
| Direct subsidiaries | | | | | |
| 1) VIP Greenpoint Joint Stock Company | Hai Phong | 74.35% | 74.35% | 74.35% | 74.35% |
| 2) VSC Green Logistics Joint Stock Company | Hai Phong | 66.34% | 66.34% | 66.34% | 66.34% |
| 3) Central Container Joint Stock Company | Da Nang | 65.00% | 65.00% | 65.00% | 65.00% |
| 4) Green Star Lines One Member Co., Ltd. | Hai Phong | 100% | 100% | 100% | 100% |
| 5) Green Logistics Centre One Member Co., Ltd. | Hai Phong | 100% | 100% | 100% | 100% |
| 6) Greenport Services One Member Co., Ltd. | Hai Phong | 100% | 100% | 100% | 100% |
| 7) Viconship Ho Chi Minh One Member Co., Ltd | Ho Chi Minh City | 100% | 100% | 100% | 100% |
| 8) Nam Hai Dinh Vu Port Company Limited (from 18/7/2024) | Hai Phong | 99.99% | 99.99% | 99.99% | 99.99% |
| Indirect subsidiaries | | | | | |
| 1) ICD Quang Binh – Dinh Vu Joint Stock Company | Hai Phong | 100% | 100% | 100% | 100% |
| 2) Qui Nhon Container Joint Stock Company | Quy Nhon, Binh Dinh | 54.60% | 65.00% | 54.60% | 65.00% |
| Associates | | | | | |
| 1) Danang Port Logistics Joint Stock Company | Da Nang | 30.90% | 30.90% | 30.90% | 30.90% |
| 2) T.S. Container Ha Noi Co., Ltd. (until 23/1/2025) | Hai Phong | - | - | 30.00% | 30.00% |
| 3) VIMC Dinh Vu Port Joint Stock Company | Hai Phong | 36.00% | 36.00% | 36.00% | 36.00% |
| 4) Vinaship Joint Stock Company | Hai Phong | 40.01% | 40.01% | 40.01% | 40.01% |

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****2.1 Basis of preparation of the interim separate financial statements**

The interim separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements. The interim separate financial statements have been prepared under the historical cost convention.

The accompanying interim separate financial statements are not intended to present the financial position and the financial performance and the cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

Separately, the Company has also prepared interim consolidated financial statements of the Company and its subsidiaries (together, "the Group") in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements. In the interim consolidated financial statements, subsidiary undertakings, which are those companies over which the Group has the power to govern the financial and operating policies, have been fully consolidated.

Users of these interim separate financial statements of the Company should read them together with the interim consolidated financial statements of the Group for the six-month period ended 30 June 2025 in order to obtain full information of the interim consolidated financial position and the interim consolidated financial performance and the interim consolidated cash flows of the Group.

The interim separate financial statements in the Vietnamese language are the official interim separate financial statements of the Company. The interim separate financial statements in the English language have been translated from the Vietnamese version.

2.2 Financial year

The financial year of the Company is from 1 January to 31 December. The interim separate financial statements are prepared for the period from 1 January 2025 to 30 June 2025.

2.3 Currency

The interim separate financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Company's accounting currency.

2.4 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.4 Exchange rates (continued)**

Monetary assets and liabilities denominated in foreign currencies at the interim separate balance sheet date are respectively translated at the buying and selling exchange rates at the interim separate balance sheet date of the commercial banks with which the Company regularly transacts. Foreign currencies deposited in banks at the interim separate balance sheet date are translated at the buying exchange rate of the commercial banks where the Company opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the interim separate income statement.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks, cash in transit and other short-term investments with an original maturity of three months or less.

2.6 Receivables

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim separate balance sheet based on the remaining period from the interim separate balance sheet date to the maturity date.

2.7 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct expenditure and production overheads based on normal levels of operating activity. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company applies the perpetual system for inventories.

Provision is made for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the period.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.8 Investments****(a) Trading securities**

Trading securities are securities, which are held for trading to earn profits.

Trading securities are initially recorded at historical cost including cost of acquisition and any expenditure that is directly attributable to the acquisition. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the year end. The provision for diminution in value of trading securities is made when their carrying value is higher than their market value. Changes in the provision balance during the financial year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

The Company recognises trading securities when it has ownership of the assets, specifically as follows:

- Listed securities are recognised at the time of order matching; and
- Unlisted securities are recognised at the time when official ownership is established in accordance with regulations.

Profit or loss from liquidation or disposal of trading securities is recognised in the interim separate income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

(b) Investments held to maturity

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits for interest earning. Those investments are initially accounted for at cost. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the financial year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim separate balance sheet based on the remaining period from the interim separate balance sheet date to the maturity date.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.8 Investments (continued)****(c) Investments in subsidiaries**

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at costs of acquisition including purchase cost or capital contribution value plus other expenditure directly attributable to the investment. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to be recognised at the period end.

(d) Investments in associates

Associates are investments that the Company has significant influence but not control over and would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditure directly attributable to the investments. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(e) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(f) Provision for investments in subsidiaries, associates and other entities

Provision for investments in subsidiaries, associates and other entities is made when there is a diminution in value of the investments at the period end.

Provision for investments in subsidiaries, associates is calculated based on the loss of investees.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries, associates and other entities.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.9 Lendings**

Lendings are lendings granted for the earning interest under agreements among parties but not for being traded as securities.

Lendings are initially recognised at cost. Subsequently, the Board of Management reviews all outstanding amounts to determine the amount of provision to recognise at the period end.

Provision for doubtful lendings is made for each lending based on overdue days in payment of principals according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the interim separate balance sheet based on the remaining term of the lendings as at the interim separate balance sheet date.

2.10 Fixed assets*Tangible and intangible fixed assets*

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim separate income statement when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed asset over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim separate financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

| | |
|-----------------------|---------------|
| Buildings, structures | 10 – 25 years |
| Machinery, equipment | 3 – 7 years |
| Motor vehicle | 6 – 10 years |
| Office equipment | 3 – 5 years |
| Software | 3 – 5 years |

Land use rights comprise of land use rights with an indefinite useful life and granted land use right certificates. Indefinite land use rights are stated at costs and not amortised.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.10 Fixed assets (continued)***Disposals*

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount and are recognised as income or expense in the interim separate income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies as construction costs; costs of tools and equipment. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

2.11 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim separate income statement on a straight-line basis over the term of the lease.

2.12 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments on the balance sheet. Short-term prepaid expenses represent prepayments for services; or tools that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment. Long-term prepaid expenses represent prepayments for services; or tools, which do not meet the recognition criteria for fixed assets; for a period exceeding 12 months or more than one business cycle from the date of prepayment. Prepaid expenses are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

Prepaid land rentals for land lease contracts that are not recognised in intangible assets in accordance with the accounting policy in Note 2.10 are recognised as prepaid expenses and amortised on a straight-line basis over the prepaid lease term.

2.13 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchases of goods and services; and
- Other payables are non-trade payables and payables not relating to purchase of goods and services.

Payables are classified into short-term and long-term payables on the interim separate balance sheet based on the remaining period from the interim separate balance sheet date to the maturity date.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.14 Borrowings**

Borrowings liabilities include borrowings from banks, financial institutions, financial companies and other entities.

Borrowings are classified into short-term and long-term borrowings on the interim separate balance sheet based on the remaining period from the interim separate balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on the assets. The capitalisation rate is the weighted average of the interest rates applicable to the Company's borrowings that are outstanding during the year, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the interim separate income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.17 Provision for severance allowances**

In accordance with Vietnamese Labour laws, employees of the Company who have worked regularly for a full 12-month or longer are entitled to a severance allowance. The working period used for the calculation of severance allowance is the period during which the employee actually works for the Company less the period during which the employee participates in the unemployment insurance scheme in accordance with the labour regulations and the working period for which the employee has received severance allowance from the Company.

The severance allowance is accrued at the end of the reporting period on the basis that each employee is entitled to half of an average monthly salary for each working year. The average monthly salary used for calculating the severance allowance is the employee's average salary, as stated in the labour contract, for the six-month period prior to the interim separate balance sheet date.

The allowance will be paid as a lump sum when the employees terminate their labour contracts in accordance with current regulations.

2.18 Owners' capital

Owners' capital is recorded according to the actual amounts contributed and is recorded according to the actual amounts contributed at the par value of the shares.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Undistributed earnings record the Company's results (profit or loss) after CIT at the reporting date.

2.19 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's separate financial statements in the year in which the dividends are approved by the Company's General Meeting of Shareholders.

Net profit after CIT could be distributed to shareholders after approval at a General Meeting of Shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Company's funds are as below:

(a) Investment and development fund

The investment and development fund is appropriated from profit after CIT of the Company and approved by shareholders in the General Meeting of Shareholders. This fund is used for expanding the business in the future.

(b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Company's profit after CIT and subject to shareholders' approval at the General Meeting of Shareholders. This fund is presented as a liability on the interim separate balance sheet. This fund is used for paying the bonus and welfare for employees and the management personnel of the Company in accordance with the Company's policy on bonus and welfare.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.20 Revenue recognition****(a) Revenue from sales of goods**

Revenue from sale of goods is recognised in the interim separate income statement when all five (5) following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised based on principle of "substance over form" principle and allocated to each sale obligation. If the Company gives promotional goods to customers associated with their purchases, the Company allocates the total considerations received between goods sold and promotional goods. The cost of promotional goods is recognised as cost of goods sold in the interim separate income statement.

(b) Revenue from rendering of services

Revenue from the rendering of services is recognised in the interim separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from the sale of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the interim separate balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised in the interim separate income statement on the basis of the actual time and interest rates for each period when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.20 Revenue recognition (continued)****(d) Dividends income**

Income from dividends is recognised in the interim separate income statement when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

Income from dividends is recognised when the Company has established receiving rights from investees.

2.21 Cost of goods sold and services rendered

Cost of goods sold and services rendered are the cost of finished goods, merchandise, materials sold or services rendered during the period and recorded on the basis of matching with revenue and on a prudent basis.

2.22 Financial expenses

Financial expenses are expenses incurred in the period for financial activities which mainly include expenses or losses relating to financial investment activities; losses incurred on selling foreign currencies; losses from foreign exchange differences, interest expenses and expenses of borrowing.

2.23 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes.

2.24 Current and deferred income tax

Income tax includes all income taxes which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income tax payable or recoverable in respect of the current period taxable profits at the current year tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the year, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.24 Current and deferred income tax**

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim separate balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.25 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel including members of the Board of Directors, the Board of Supervision, the Board of Management of the Company, close member of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company considers the substance of the relationships, not merely the legal form.

2.26 Segment reporting

A segment is a component which can be separated by the Company engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. The Board of Management of the Company has determined that the business's risk and profitability are primarily influenced by differences in the types of products and services the Company provides. As a result, the primary segment reporting of the Company is presented in respect of the Company's business segments.

For the geographical segment report, the Company only operates within the territory of Vietnam. Therefore, the Company has no geographical division other than the territory of Vietnam.

2.27 Critical accounting estimates

The preparation of interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the accounting period.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.27 Critical accounting estimates (continued)**

The areas involving significant estimates and assumptions in the interim separate financial statements are as follows:

- Provision for financial investments (Note 2.8 and Note 9); and
- Useful lives of fixed assets (Note 2.10 and Note 8).

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

| | 30/6/2025 VND | 31/12/2024 VND |
|----------------------|-----------------------|-----------------------|
| Cash on hand | 269,722,193 | 276,435,012 |
| Cash at bank | 19,764,326,654 | 23,511,522,139 |
| Cash equivalents (*) | 58,500,000,000 | 900,000,000 |
| | <u>78,534,048,847</u> | <u>24,687,957,151</u> |

(*) Included term deposits at commercial banks with an original maturity of 3 months or less and interest rates ranging from 3.2% to 4.4% per annum (as at 31 December 2024: 3.2% per annum).

4 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

| | 30/6/2025 VND | 31/12/2024 VND |
|---|-----------------------|----------------------|
| Third parties | 2,969,928,794 | 2,905,925,014 |
| <i>In which:</i> | | |
| - MAERSK A/S | 745,797,840 | 795,242,400 |
| - DHL Global Forwarding (Vietnam) Corporation | 1,817,168,937 | 1,623,957,139 |
| - Others | 406,962,017 | 486,725,475 |
| Related parties (Note 26(b)) | 14,589,323,134 | 6,554,253,026 |
| | <u>17,559,251,928</u> | <u>9,460,178,040</u> |

As at 30 June 2025 and 31 December 2024, the Company did not have any short-term trade accounts receivable that were past due or not past due but doubtful.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

5 SHORT-TERM LENDINGS

| | 30/6/2025 VND | 31/12/2024 VND |
|------------------------------|------------------|-------------------|
| Related parties (Note 26(b)) | - | 44,666,666,668 |

6 OTHER SHORT-TERM RECEIVABLES

| | 30/6/2025 VND | 31/12/2024 VND |
|---|-----------------------|-----------------------|
| Third parties | 21,249,740,050 | 61,714,050,004 |
| <i>In which:</i> | | |
| - Deposits for fuel purchase contracts | 20,800,000,000 | - |
| - Pending proceeds from sales of trading securities | - | 40,417,438,852 |
| - Receivables related to the adjustment of consideration to acquire contributed capital of Nam Hai Dinh Vu Port Company Limited | - | 20,800,000,000 |
| - Others | 449,740,050 | 496,611,152 |
| Related parties (Note 26(b)) | 21,087,691,203 | 14,843,534,247 |
| | <u>42,337,431,253</u> | <u>76,557,584,251</u> |
| Provision for doubtful debts | <u>(318,328,521)</u> | <u>(318,328,521)</u> |

As at 30 June 2025 and 31 December 2024, the balances of other receivables that were past due amounted to VND 18,762,328,521 and VND 14,068,328,521 respectively.

7 LONG-TERM PREPAID EXPENSES

| | 30/6/2025 VND | 31/12/2024 VND |
|--------------------------------|----------------------|----------------------|
| Office design and repair costs | 7,287,943,684 | 9,456,988,868 |
| Others | 460,042,521 | 150,583,710 |
| | <u>7,747,986,205</u> | <u>9,607,572,578</u> |

Movements in long-term prepaid expenses during the period/year were as follows:

| | 30/6/2025 VND | 31/12/2024 VND |
|-----------------------------------|----------------------|----------------------|
| Beginning of the period/year | 9,607,572,578 | 11,511,647,388 |
| Increases | 411,618,181 | 1,938,753,562 |
| Allocation during the period/year | (2,271,204,554) | (3,842,828,372) |
| End of the period/year | <u>7,747,986,205</u> | <u>9,607,572,578</u> |

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

8 FIXED ASSETS

(a) Tangible fixed assets

| | Buildings, structures VND | Machinery, equipment VND | Motor vehicle VND | Office equipment VND | Total VND |
|---------------------------------|---------------------------------|--------------------------------|----------------------|----------------------------|------------------|
| Historical cost | | | | | |
| As at 1 January 2025 | 22,115,933,233 | 616,647,000 | 50,965,529,359 | 1,567,584,408 | 75,265,694,000 |
| New purchases | - | 152,100,000,000 | - | - | 152,100,000,000 |
| As at 30 June 2025 | 22,115,933,233 | 152,716,647,000 | 50,965,529,359 | 1,567,584,408 | 227,365,694,000 |
| Accumulated depreciation | | | | | |
| As at 1 January 2025 | (16,082,610,407) | (513,986,611) | (33,471,249,044) | (1,489,715,732) | (51,557,561,794) |
| Charge for the period | (285,976,141) | (2,904,521,506) | (1,479,022,056) | (23,626,362) | (4,693,146,065) |
| As at 30 June 2025 | (16,368,586,548) | (3,418,508,117) | (34,950,271,100) | (1,513,342,094) | (56,250,707,859) |
| Net book value | | | | | |
| As at 1 January 2025 | 6,033,322,826 | 102,660,389 | 17,494,280,315 | 77,868,676 | 23,708,132,206 |
| As at 30 June 2025 | 5,747,346,685 | 149,298,138,883 | 16,015,258,259 | 54,242,314 | 171,114,986,141 |

The historical cost of tangible fixed assets that were fully depreciated but still in use as at 30 June 2025 was VND 31,774,440,232 (as at 31 December 2024: VND 31,093,168,532).

As at 30 June 2025, a number of tangible fixed assets of the Company with net book value of VND 149,210,645,162 (as at 31 December 2024: Nil) were used as collateral assets for the long-term borrowings from banks (Note 13).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

8 FIXED ASSETS (CONTINUED)

(b) Intangible fixed assets

| | Land use rights VND | Software VND | Total VND |
|---------------------------------|------------------------|-----------------|---------------|
| Historical cost | | | |
| As at 1 January 2025 | 5,417,853,001 | 681,271,700 | 6,099,124,701 |
| As at 30 June 2025 | 5,417,853,001 | 681,271,700 | 6,099,124,701 |
| Accumulated amortisation | | | |
| As at 1 January 2025 | - | (681,271,700) | (681,271,700) |
| As at 30 June 2025 | - | (681,271,700) | (681,271,700) |
| Net book value | | | |
| As at 1 January 2025 | 5,417,853,001 | - | 5,417,853,001 |
| As at 30 June 2025 | 5,417,853,001 | - | 5,417,853,001 |

The historical cost of intangible fixed assets that were fully amortised but still in use as at 30 June 2025 was VND 681,271,700 (as at 31 December 2024: VND 681,271,700).

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

9 FINANCIAL INVESTMENTS

| | | As at 30/6/2025 | | | As at 31/12/2024 | | |
|--|--------------------------|--------------------------|-------------------------|--------------------------|------------------------|-------------------------|------------------|
| | | Cost VND | Fair value VND | Provision VND | Cost VND | Fair value VND | Provision VND |
| (a) Trading securities | | | | | | | |
| Hai An Transport and Stevedoring Joint Stock Company | 1,012,486,382,069 | 1,083,273,750,000 | - | - | - | - | - |
| GELEX Group Joint Stock Company | 99,191,861,545 | 124,340,040,000 | - | 147,694,731,400 | 124,952,200,000 | (22,742,531,400) | |
| Vietnam Export Import Commercial Joint Stock Bank | - | - | - | 158,421,092,245 | 168,635,680,000 | - | |
| Others | 62,702,681,304 | 66,773,000,000 | (410,416,304) | 125,489,947,435 | 133,883,550,000 | (3,322,343,767) | |
| | <u>1,174,380,924,918</u> | <u>1,274,386,790,000</u> | <u>(410,416,304)</u> | <u>431,605,771,080</u> | <u>427,471,430,000</u> | <u>(26,064,875,167)</u> | |
| (b) Investments held-to-maturity | | | | | | | |
| Term deposits at commercial banks | - | - | - | 1,000,000,000 | (*) | - | |
| (c) Investments in subsidiaries | | | | | | | |
| VIP Greenport Joint Stock Company | 518,850,000,000 | 2,915,550,000,000 | - | 518,850,000,000 | 2,821,500,000,000 | - | |
| VSC Green Logistics Joint Stock Company | 80,400,000,000 | 124,620,000,000 | - | 80,400,000,000 | 126,228,000,000 | - | |
| Central Container Joint Stock Company | 19,825,000,000 | 31,620,875,000 | - | 19,825,000,000 | 42,524,625,000 | - | |
| Green Star Lines One Member Co., Ltd. | 76,000,000,000 | (*) | - | 76,000,000,000 | (*) | - | |
| Green Logistics Centre One Member Co., Ltd. | 620,000,000,000 | (*) | (85,239,087,916) | 620,000,000,000 | (*) | (90,096,824,132) | |
| Greenport Services One Member Co., Ltd. | 110,000,000,000 | (*) | - | 110,000,000,000 | (*) | - | |
| Viconship Ho Chi Minh One Member Co., Ltd. | 20,000,000,000 | (*) | (2,688,856,620) | 20,000,000,000 | (*) | (3,251,978,509) | |
| Nam Hai Dinh Vu Port Company Limited (i) | 3,238,441,422,609 | (*) | - | 3,178,441,422,609 | (*) | - | |
| | <u>4,683,516,422,609</u> | <u>(*)</u> | <u>(87,927,944,536)</u> | <u>4,623,516,422,609</u> | <u>(*)</u> | <u>(93,348,802,641)</u> | |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

9 FINANCIAL INVESTMENTS (CONTINUED)

| | | As at 30/6/2025 | | | As at 31/12/2024 | | |
|-----|---|------------------------|-------------------|-------------------------|------------------------|-------------------|-------------------------|
| | | Cost VND | Fair value VND | Provision VND | Cost VND | Fair value VND | Provision VND |
| (d) | Investments in associates | | | | | | |
| | Danang Port Logistics Joint Stock Company | 14,430,000,000 | 38,628,000,000 | - | 14,430,000,000 | 45,288,000,000 | - |
| | T.S. Container Ha Noi Co., Ltd. | - | - | - | 2,002,500,000 | (*) | - |
| | VIMC Dinh Vu Port Joint Stock Company | 392,492,736,000 | (*) | (46,328,787,061) | 392,492,736,000 | (*) | (44,930,880,588) |
| | Vinaship Vietnam Company Limited (i) | 365,107,488,450 | 265,263,180,000 | - | 365,107,488,450 | 301,991,928,000 | - |
| | | <u>772,030,224,450</u> | <u>(*)</u> | <u>(46,328,787,061)</u> | <u>774,032,724,450</u> | <u>(*)</u> | <u>(44,930,880,588)</u> |
| (e) | Investments in other entities | | | | | | |
| | MSC Vietnam Co., Ltd. | <u>155,000,000</u> | <u>(*)</u> | <u>-</u> | <u>155,000,000</u> | <u>(*)</u> | <u>-</u> |

(*) The Company has not determined the fair values of these investments as at 30 June 2025 to disclose in the interim separate financial statements because they do not have listed prices on the market. The fair values of such investments may be different from their book values.

(i) According to Resolution No. 03142/2025/NQ-BOD dated 14 March 2025 of the Company's Board of Directors, the Company increased the capital in cash for Nam Hai Dinh Vu Port Limited Liability Company with an amount of VND 60 billion.

As at 30 June 2025, the long-term financial investments used as collaterals for the Company's borrowings from banks (Note 13) included:

- 51.00% capital contribution in VIP Green Port Joint Stock Company; and
- 99.99% capital contribution in Nam Hai Dinh Vu Port Limited Liability Company.

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
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10 TAX AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in tax and other receivables from/payables to the State during the period were as below:

| | As at 1/1/2025 VND | Receivables/ payables during the period VND | Receipt/ payment during the period VND | Offsetting receivables/ payables VND | As at 30/6/2025 VND |
|--|-----------------------|---|---|---|---------------------------|
| (a) Value added tax ("VAT") to be reclaimed | 10,892,687,241 | 18,656,575,934 | - | (7,072,716,255) | 22,476,546,920 |
| (b) Tax and other receivables from the State | | | | | |
| CIT | 1,229,125,740 | - | - | (1,110,549) | 1,228,015,191 |
| Personal income tax | 159,100,581 | - | - | (159,100,581) | - |
| Land tax | 117,159,414 | - | - | (117,159,414) | - |
| | 1,505,385,735 | - | - | (277,370,544) | 1,228,015,191 |
| (b) Payables | | | | | |
| Output VAT | - | 7,222,073,159 | (149,356,904) | (7,072,716,255) | - |
| CIT | - | 1,110,548 | - | (1,110,548) | - |
| Personal income tax | 214,242,000 | 9,671,841,662 | (4,336,446,455) | (159,100,581) | 5,390,536,626 |
| Land tax | - | 3,508,284,742 | (3,134,703,828) | (117,159,414) | 256,421,500 |
| Others | - | 18,675,312 | (18,675,312) | - | - |
| | 214,242,000 | 20,421,985,423 | (7,639,182,499) | (7,350,086,798) | 5,646,958,126 |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

11 SHORT-TERM ACCRUED EXPENSES

| | 30/6/2025 VND | 31/12/2024 VND |
|-------------------------|-----------------------|-----------------------|
| Interest expenses | 37,017,702,334 | 33,294,155,220 |
| Staff performance bonus | 5,400,000,000 | 6,773,657,000 |
| Others | - | 780,300,000 |
| | <u>42,417,702,334</u> | <u>40,848,112,220</u> |

12 OTHER SHORT-TERM PAYABLES

| | 30/6/2025 VND | 31/12/2024 VND |
|----------------------------------|------------------------|------------------------|
| Third parties | 150,828,902,253 | 5,688,014,103 |
| <i>In which:</i> | | |
| - Dividends payable (Note 16) | 145,018,864,300 | 349,373,450 |
| - Others | 5,810,037,953 | 5,338,640,653 |
| Related parties (Note 26(b)) (*) | 136,776,833,032 | 105,097,403,440 |
| | <u>287,605,735,285</u> | <u>110,785,417,543</u> |

(*) The balance as at 30 June 2025 primarily includes amounts transferred by subsidiaries to the Company for the purpose of supplementing working capital. These amounts are interest-free and have no repayment term.

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

13 BORROWINGS

Movements in borrowings during the period were as below:

| | As at 1/1/2025 VND | Increase during the year VND | Principal repayments VND | Add-on interests VND (Note 25) | Reclassification VND | As at 30/6/2025 VND |
|--------------------------------------|--------------------------|------------------------------------|--------------------------------|---|-------------------------|---------------------------|
| (a) Short-term borrowings | | | | | | |
| Borrowings from third parties | 214,530,280,583 | 1,199,732,905,096 | (669,523,957,724) | 7,445,988,352 | (9,216,107,521) | 742,969,108,786 |
| <i>In which:</i> | | | | | | |
| - Borrowing from banks (i) | 45,356,322,563 | 13,650,582,029 | (11,616,986,709) | - | (9,216,107,521) | 38,173,810,362 |
| - Borrowing from other entities (ii) | 169,173,958,020 | 1,186,082,323,067 | (657,906,971,015) | 7,445,988,352 | - | 704,795,298,424 |
| (b) Long-term borrowings | | | | | | |
| Borrowings from banks (iii) | 1,647,591,677,437 | 82,000,000,000 | - | - | 9,216,107,521 | 1,738,807,784,958 |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

13 BORROWINGS (CONTINUED)

(i) The balance as at 30 June 2025 includes:

- Short-term borrowing of VND 5,965,595,320 of the Company with Vietnam Technological and Commercial Joint Stock Bank - Hai Phong Branch under the contract No. HPG20242027583/HDTD dated 28 June 2024, with a term of 1 year and a credit limit of VND 6 billion for the purpose of financing working capital. The term of this borrowing is 3 months from the date of disbursement. The interest rate of this borrowing is 5.61%/year, paid on a monthly basis.
- The current-portion of long-term borrowings of the Company amounting to VND 32,208,215,042 with Vietnam Export Import Commercial Joint Stock Bank - Hai Phong Branch under the contract No. 1603LAV240060024 dated 4 July 2024 and the contract No. 1603LAV250027705 dated 14 March 2025.

(ii) This balance represents the borrowings of the Company with other entities, with borrowing terms ranging from 90 days to 12 months from the disbursement date. The interest rate is determined at the time of disbursement for each drawdown. Interest will either be paid monthly, added on monthly, or paid at the end of the borrowing term, depending on the agreement between the Company and the lenders. In accordance with the borrowing contracts, the purpose of these borrowings are to invest in securities and supplement working capital. All securities in the Company's trading accounts at securities companies are used as collaterals for these borrowings.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**

13 BORROWINGS (CONTINUED)

- (i) The long-term borrowing balance as at 30 June 2025 includes borrowings from the Vietnam Export Import Commercial Joint Stock Bank - Hai Phong Branch, details are as follows (continued) :

| No | Contract number | Borrowing purpose | ig-term balance as at 30/6/2025 VND | Interest rate | Principal and interest payment | Maturity term |
|----|---|--|-------------------------------------|--|--|---------------------------------------|
| 1 | 1603LAV240060 024 dated 4 July 2024 | Refinancing the Company's borrowing at Bao Viet Commercial Joint Stock Bank - Hai Phong Branch for acquiring contributed capital in Nam Hai Dinh Vu Port Company Limited | 671,727,784,958 | The borrowing interest rate is 7%/year for the first 24 months, then is adjusted every 3 months by the base interest rate announced by the Bank in effect at the time of adjustment + 2.5%/year. | The borrowing principal is graced until February 2025, and is then repaid every 3 months in 53 instalments. In 2024, the Company made early payments for the first 3 instalments of principal loan repayments with the bank. The repayment schedule for the remaining instalments remains unchanged. Interest is paid monthly. The first interest payment date is on 25 August 2024. | 17 May 2038 |
| 2 | 1603LAV240060 025 dated 4 July 2024 | Payment for the acquisition of contributed capital in Nam Hai Dinh Vu Port Company Limited owned by Doan Huy Company Limited and Huy Hoang Company Limited (Note 9) | 700,000,000,000 | The borrowing interest rate is 7%/year for the first 24 months, then is adjusted every 3 months by the base interest rate announced by the Bank in effect at the time of adjustment + 2.5%/year. | The borrowing principal is graced 18 months from disbursement date, and is then repaid every 6 months in 27 instalments. Interest is paid every 6 months. The first interest payment date is on 25 January 2025. | 180 months from the disbursement date |
| 3 | 1603LAV240099 068 dated 12 September 2024 | Supplementing the contributed capital for acquiring of the capital contributed in Nam Hai Dinh Vu Port Company Limited (Note 9) | 290,000,000,000 | The borrowing interest rate is 7%/year for the first 12 months, then is adjusted every 3 months by the base interest rate announced by the Bank in effect at the time of adjustment + 2.5%/year. | The borrowing principal is graced for 15 months, and is then repaid every 6 months in 26 instalments. Interest is paid every 6 months. The first interest payment date is on 25 January 2025. | 14 July 2039 |
| 4 | 1603LAV250027 705 dated 14 March 2025 | Payment for the purchase of QC cranes for the Company's investment purposes | 77,080,000,000 | The borrowing interest rate is 7.5%/year for the first 12 months, then is adjusted every 3 months by the base interest rate announced by the Bank in effect at the time of adjustment + 2.5%/year. | The principal of the loan is repaid monthly over 96 installments. The first principal payment date is on 25 April 2025. Interest is paid monthly. The first interest payment date is on 25 April 2025. | 14 March 2033 |
| | | | <u>1,738,807,784,958</u> | | | |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**13 BORROWINGS (CONTINUED)**

- (iii) The long-term borrowing balance as at 30 June 2025 includes borrowings from the Vietnam Export Import Commercial Joint Stock Bank - Hai Phong Branch, details are as follows (continued):

The Company uses the following assets as collateral assets to Vietnam Export Import Commercial Joint Stock Bank - Hai Phong Branch as follows:

- 51% capital contribution in VIP Green Port Joint Stock Company (stock trading code VGR) (Note 9);
- 100% property rights and capital contribution in Nam Hai Dinh Vu Port Company Limited (Note 9); and
- A number of tangible fixed assets of the Company with net book value of VND 149,210,645,162 as at 30 June 2025 (Note 8(a)).

14 BONUS AND WELFARE FUND

Movements in bonus and welfare fund during the period were as below:

| | 30/6/2025 VND | 31/12/2024 VND |
|---|-----------------------|----------------------|
| Beginning of the period/year | 5,681,523,358 | 5,530,302,640 |
| Increase during the period/year (Note 16) | 8,648,100,000 | 7,386,511,952 |
| Utilisation during the period/year | (2,541,800,000) | (7,235,291,234) |
| End of the period/year | <u>11,787,823,358</u> | <u>5,681,523,358</u> |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

15 OWNERS' CAPITAL

(a) Number of shares

| | 30/6/2025 Ordinary shares | 31/12/2024 Ordinary shares |
|--|---------------------------------|----------------------------------|
| Number of shares registered | 374,370,362 | 286,796,819 |
| Number of shares issued | 374,370,362 | 286,796,819 |
| Number of existing shares in circulation | 374,370,362 | 286,796,819 |

Par value: VND 10,000 per share.

(b) Details of owners' shareholdings

| | 30/6/2025 | | 31/12/2024 | |
|---|--------------------|-------|--------------------|-------|
| | Ordinary shares | % | Ordinary shares | % |
| Vietinbank Fund Management Company Limited | 68,125,000 | 18.20 | 46,225,000 | 16.12 |
| Other shareholders | 306,245,362 | 82.80 | 240,571,819 | 83.88 |
| | 374,370,362 | 100 | 286,796,819 | 100 |

(c) Movements of share capital

| | Ordinary shares | |
|--|------------------|-------------------|
| | Number of shares | VND |
| As at 1 January 2024 | 133,395,642 | 1,333,956,420,000 |
| New shares issued from capital increase | 133,395,642 | 1,333,956,420,000 |
| New shares issued from dividend by shares | 20,005,535 | 200,055,350,000 |
| As at 31 December 2024 | 286,796,819 | 2,867,968,190,000 |
| New shares issued under the Company's Employee Stock Ownership Plan ("ESOP") (Note 16) | 12,704,000 | 127,040,000,000 |
| New shares issued from the Investment and development fund and Share premium (Note 16) | 65,887,212 | 658,872,120,000 |
| New shares issued from dividend by shares (Note 16) | 8,982,331 | 89,823,310,000 |
| As at 30 June 2025 | 374,370,362 | 3,743,703,620,000 |

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

16 MOVEMENTS IN OWNERS' EQUITY

| | Owners' capital VND | Share premium VND | Investment and development fund VND | Undistributed earnings VND | Total VND |
|--|---------------------------|-------------------------|---|----------------------------------|-------------------|
| As at 1 January 2024 | 1,333,956,420,000 | 39,403,521,246 | 646,734,369,757 | 247,774,090,472 | 2,267,868,401,475 |
| Appropriation to Bonus and welfare fund | - | - | - | (7,386,511,952) | (7,386,511,952) |
| Bonuses for the Board of Directors and the Board of Supervision | - | - | - | (2,000,000,000) | (2,000,000,000) |
| Capital increase | 1,333,956,420,000 | - | - | - | 1,333,956,420,000 |
| Dividend by shares for 2023 | 200,055,350,000 | - | - | (200,055,350,000) | - |
| Profit for the year | - | - | - | 259,851,372,055 | 259,851,372,055 |
| As at 31 December 2024 | 2,867,968,190,000 | 39,403,521,246 | 646,734,369,757 | 298,183,600,575 | 3,852,289,681,578 |
| Appropriation to Bonus and welfare fund (Note 14) (*) | - | - | - | (8,648,100,000) | (8,648,100,000) |
| Bonuses for the Board of Directors and the Board of Supervision (*) | - | - | - | (5,900,000,000) | (5,900,000,000) |
| Capital increase during the period under the ESOP programme (**) | 127,040,000,000 | - | - | - | 127,040,000,000 |
| Dividend by shares for 2024 (***) | 89,823,310,000 | - | - | (89,823,310,000) | - |
| Capital increase from the Investment and development fund and Share premium (***) | 658,872,120,000 | (39,403,521,246) | (619,468,598,754) | - | - |
| Dividend by cash for 2024 (****) | - | - | - | (149,750,409,500) | (149,750,409,500) |
| Profit for the period | - | - | - | 207,430,801,031 | 207,430,801,031 |
| As at 30 June 2025 | 3,743,703,620,000 | - | 27,265,771,003 | 251,492,582,106 | 4,022,461,973,109 |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

16 MOVEMENTS IN OWNERS' EQUITY (CONTINUED)

- (*) In accordance with the Resolution No. 01/2025/NQ-ĐHĐCĐ dated 25 April 2025, the General Meeting of Shareholders of the Company approved the appropriation of bonus and welfare fund and bonuses for the Board of Directors and the Board of Supervision from the undistributed earnings of the year 2024.
- (**) In accordance with the Annual General Meeting of Shareholders' Resolution No. 01/2024/NQ-ĐHĐCĐ dated 10 June 2024 and the Resolution No. 0228/2025/NQ-HĐQT dated 28 February 2025, the Board of Directors of the Company approved the results of the share issuance to the Company's employees. On 7 March 2025, the Company received Official Letter No. 88/UBCK-QLCB from the State Securities Commission ("SSC") notifying that the SSC has received the report on the results of the share issuance under the Company's ESOP programme. A total of 12,704,000 shares were successfully issued with a total value of VND 127,040,000,000.
- (***) On 25 April 2025, the General Meeting of Shareholders of the Company issued the Resolution No. 01/2025/NQ-ĐHĐCĐ on the plan to pay dividend by shares at a ratio of 100:3 (shareholders owning 100 ordinary shares will receive 3 new ordinary shares) and the plan to issue new shares from the Investment and development fund and Share premium at a ratio of 100:22 (shareholders owning 100 ordinary shares will receive 22 new ordinary shares), in which the last registration date for shareholders is 3 June 2025.

On 23 June 2025, the Board of Directors of the Company issued the Resolution No. 0623/2025/NQ-HĐQT approving the results of the issuance of 8,982,331 shares to pay dividends to the Company's shareholders and 65,887,212 shares to increase the share capital from the Investment and development fund and Share premium, increasing the total number of outstanding ordinary shares to 374,370,362 shares, and simultaneously approving the increase in the Company's charter capital to VND 3,743,703,620,000. The Company received Official Letter No. 2622/UBCK-QLCB dated 19 June 2025 from the SSC notifying that the SSC has received the report on the results of the share issuance to pay dividends to the Company's shareholders and to increase the share capital from the Investment and development fund and Share premium.

Subsequently, on 24 June 2025, the Department of Planning and Investment of Hai Phong City issued the 32nd amendment of the Enterprise Registration Certificate to the Company, which presents the increase in charter capital to VND 3,743,703,620,000.

- (****) On 25 April 2025, the General Meeting of Shareholders of the Company issued the Resolution No. 01/2025/NQ-ĐHĐCĐ on the plan to pay dividends in cash at a rate of 5% of the par value (shareholders owning 1 share will receive VND 500), with a total value of VND 149,750,409,500 (including personal income tax obligations amounting to VND 5,080,918,650), in which, the last registration date for shareholders is 13 June 2025. The cash dividend payout will be carried out on 11 July 2025.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

17 OFF BALANCE SHEET ITEMS

As at 30 June 2025, included in cash and cash equivalents were balances held in foreign currencies of USD 170.55 (as at 31 December 2024: USD 2,807.62).

18 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|--|--------------------------------------|--------------------------------------|
| Revenue from sales of finished goods | 46,994,654,709 | - |
| Revenue from management services | 11,826,000,000 | 11,498,000,000 |
| Revenue from rendering of other services | 16,921,957,542 | 10,605,662,575 |
| | <u>75,742,612,251</u> | <u>22,103,662,575</u> |

19 COST OF GOODS SOLD AND SERVICES RENDERED

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|--------------------------|--------------------------------------|--------------------------------------|
| Merchandises costs | 44,742,806,204 | 54,786,468 |
| Staff costs | 4,549,193,000 | 4,544,726,000 |
| Outside service expenses | 4,485,218,390 | 4,073,569,186 |
| Depreciation expenses | 3,747,724,337 | 1,825,525,894 |
| Others | 103,379,154 | 159,864,137 |
| | <u>57,628,321,085</u> | <u>10,658,471,685</u> |

20 FINANCIAL INCOME

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|---|--------------------------------------|--------------------------------------|
| Dividend, profits from subsidiaries and associates (Note (26(a))) | 236,009,825,054 | 359,820,003,242 |
| Gains from trading securities | 58,603,963,559 | 10,137,282,117 |
| Others | 2,383,208,536 | 5,105,518,309 |
| | <u>296,996,997,149</u> | <u>375,062,803,668</u> |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

21 FINANCIAL EXPENSES

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|---|--------------------------------------|--------------------------------------|
| Interest expenses | 81,230,317,073 | 51,418,628,974 |
| Losses from trading securities | 14,557,568,196 | - |
| (Reversal)/ addition of provision for diminution in value of investments | (4,022,951,632) | 36,432,998,508 |
| Reversals of provision for investments in trading securities | (25,654,458,863) | - |
| Others | 998,554,597 | 578,359,948 |
| | <u>67,109,029,371</u> | <u>88,429,987,430</u> |

22 GENERAL AND ADMINISTRATION EXPENSES

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|---|--------------------------------------|--------------------------------------|
| Staff costs | 16,879,235,971 | 14,290,411,536 |
| Outside service expenses | 8,064,366,126 | 6,465,909,849 |
| Expenses for office rental and renovation | 7,383,682,438 | 9,477,307,982 |
| Others | 5,523,501,231 | 1,377,086,750 |
| | <u>37,850,785,766</u> | <u>31,610,716,117</u> |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

23 CIT

The CIT on the Company's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|---|--------------------------------------|--------------------------------------|
| Accounting profit before tax | 207,431,911,579 | 260,015,301,083 |
| Tax calculated at a rate of 20% | 41,486,382,316 | 52,003,060,217 |
| Effect of: | | |
| Non-deductible expenses for tax purposes | 109,004,664 | 108,904,662 |
| Non-taxable dividend income from financial investments | (47,348,965,011) | (71,964,000,648) |
| Tax losses for which no deferred income tax asset was recognised | 6,794,943,565 | 12,689,371,306 |
| Temporary differences for which no deferred income tax was recognised | (1,040,254,986) | 7,163,605,491 |
| CIT charge (*) | 1,110,548 | 941,028 |
| Charged to the interim separate income statement: | | |
| CIT - current | 1,110,548 | 941,028 |
| CIT - deferred | - | - |
| | 1,110,548 | 941,028 |

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

The Company's tax losses can be carried forward to offset against future taxable profits for a maximum period of no more than five consecutive years from the year right after the year in which the loss was incurred. The actual amount of tax losses that can be carried forward is subject to review and approval of the tax authorities and may be different from the figures presented in financial statements. The estimated amount of tax losses available for offset against the Company's future taxable income is:

| Year/period of tax loss | Status of tax authorities' review | Losses incurred VND | Losses carried forward VND |
|--|---|---------------------------|----------------------------------|
| 2024 | Outstanding | 156,961,982,000 | 156,961,982,000 |
| Six-month period ended 30 June 2025 | Outstanding | 33,974,717,825 | 33,974,717,825 |

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**

23 CIT (CONTINUED)

The Company did not recognise deferred income tax assets relating to the above tax losses carried forward, as the realisation of the related tax benefit through future taxable profit currently cannot be assessed as probable.

24 COSTS OF OPERATION BY FACTOR

Cost of operation by factor represent all costs incurred during the period from the Company's operating activities, excluding cost of merchandise for trading activities. The details are as follows:

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|---|--------------------------------------|--------------------------------------|
| Staff costs | 21,428,428,971 | 18,835,137,536 |
| Outside service expenses | 15,269,217,568 | 10,539,479,035 |
| Expenses for office rental and renovation | 7,383,682,438 | 9,519,799,368 |
| Depreciation expenses | 4,693,146,065 | 1,825,525,894 |
| Others | 4,681,458,657 | 1,549,245,969 |
| | <u>53,455,933,699</u> | <u>42,269,187,802</u> |

25 NON-CASH TRANSACTIONS AFFECTING THE INTERIM SEPARATE CASH FLOW STATEMENT

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|--|--------------------------------------|--------------------------------------|
| Add-on interests during the period (Note 13) | 7,445,988,352 | 8,068,441,502 |
| Offsetting other receivables and short-term borrowings | - | 19,388,646,953 |
| New shares issued from the Investment and development fund and Share premium 16) | 658,872,120,000 | - |
| Dividend by shares (Note 16) | 89,823,310,000 | - |
| Cash dividend payables (Note 16) | <u>149,750,409,500</u> | <u>-</u> |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

26 RELATED PARTY DISCLOSURES

The Company is a joint stock company.

Details of the key related parties and relationship are given as below:

| Related party | Relationship |
|---|-----------------------------|
| - VIP Greenport Joint Stock Company | Subsidiary |
| - VSC Green Logistics Joint Stock Company | Subsidiary |
| - Central Container Joint Stock Company | Subsidiary |
| - Greenport Services One Member Co., Ltd | Subsidiary |
| - Viconship Ho Chi Minh One Member Co., Ltd | Subsidiary |
| - Green Logistics Centre One Member Co., Ltd. | Subsidiary |
| - Green Star Lines One Member Co., Ltd | Subsidiary |
| - Nam Hai Dinh Vu Port Company Limited | Subsidiary (from 18/7/2024) |
| - ICD Quang Binh – Dinh Vu Joint Stock Company | Indirect subsidiary |
| - Qui Nhon Container Joint Stock Company | Indirect subsidiary |
| - Danang Port Logistics Joint Stock Company | Associate |
| - T.S. Container Ha Noi Co., Ltd. | Associate (until 23/1/2025) |
| - VIMC Dinh Vu Port Joint Stock Company | Associate |
| - Vinaship Joint Stock Company | Associate |
| - The Board of Directors/the Board of Supervision/ the Board of Management | Key management personnel |

(a) Related party transactions

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|---|--------------------------------------|--------------------------------------|
| i) Revenue from sales of goods | | |
| VIP Greenport Joint Stock Company | 10,467,026,649 | - |
| VSC Green Logistics Joint Stock Company | 6,144,754,209 | - |
| Greenport Services One Member Co., Ltd | 3,906,412,390 | - |
| Green Logistics Centre One Member Co., Ltd. | 3,560,194,054 | - |
| Green Star Lines One Member Co., Ltd | 19,901,140,133 | - |
| Nam Hai Dinh Vu Port Company Limited | 2,896,090,914 | - |
| ICD Quang Binh – Dinh Vu Joint Stock Company | 119,036,360 | - |
| | <u>46,994,654,709</u> | <u>-</u> |
| ii) Revenue from rendering of services | | |
| VIP Greenport Joint Stock Company | 5,406,000,000 | 5,078,000,000 |
| VSC Green Logistics Joint Stock Company | 966,000,000 | 966,000,000 |
| Greenport Services One Member Co., Ltd | 8,420,319,600 | 7,798,299,600 |
| Green Logistics Centre One Member Co., Ltd. | 966,000,000 | 966,000,000 |
| Green Star Lines One Member Co., Ltd | 2,811,902,880 | 2,811,902,880 |
| Viconship Ho Chi Minh One Member Co., Ltd | 210,000,000 | - |
| VIMC Dinh Vu Port Joint Stock Company | 5,370,925,764 | - |
| | <u>24,151,148,244</u> | <u>17,620,202,480</u> |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

26 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

| | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|--|--------------------------------------|--------------------------------------|
| iii) Purchases of goods and services | | |
| Central Container Joint Stock Company | 378,722,223 | 133,657,406 |
| Greenport Services One Member Co., Ltd. | 4,145,002,390 | 3,279,459,186 |
| Green Logistics Centre One Member Co., Ltd. | 332,216,000 | 792,510,000 |
| | <u>4,855,940,613</u> | <u>4,205,626,592</u> |
| iv) Dividend, profits received from subsidiaries and associates (Note 20) | | |
| VIP Greenport Joint Stock Company | 94,050,000,000 | 282,150,000,000 |
| Greenport Services One Member Co., Ltd | 125,286,569,579 | 52,970,723,446 |
| Green Star Lines One Member Co., Ltd | 13,265,837,683 | 11,102,379,796 |
| VSC Green Logistics Joint Stock Company | - | 9,648,000,000 |
| Central Container Joint Stock Company | - | 2,616,900,000 |
| Danang Port Logistics Joint Stock Company | 1,332,000,000 | 1,332,000,000 |
| T.S. Container Line Hanoi Company Limited | 2,075,417,792 | - |
| | <u>236,009,825,054</u> | <u>359,820,003,242</u> |
| v) Lending principal drawdown | | |
| Central Container Joint Stock Company | 7,000,000,000 | - |
| | <u>7,000,000,000</u> | <u>-</u> |
| vi) Lending principal collection | | |
| Central Container Joint Stock Company | 7,000,000,000 | 1,894,736,842 |
| Nam Hai Dinh Vu Port Company Limited | 44,666,666,668 | - |
| | <u>51,666,666,668</u> | <u>1,894,736,842</u> |
| vii) Lending interest income | | |
| Central Container Joint Stock Company | 13,808,219 | 342,085,580 |
| Nam Hai Dinh Vu Port Company Limited | 596,863,013 | - |
| | <u>610,671,232</u> | <u>342,085,580</u> |
| viii) Payment on behalf of bonus and welfare fund to subsidiaries | | |
| Green Logistics Centre One Member Co. Ltd. | - | 1,700,000,000 |
| Viconship Ho Chi Minh One Member Co., Ltd. | - | 700,000,000 |
| ICD Quang Binh – Dinh Vu Joint Stock Company | - | 500,000,000 |
| | <u>-</u> | <u>2,900,000,000</u> |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

26 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

| | | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|---|---------------------------------------|--------------------------------------|--------------------------------------|
| ix) | Compensation of key management | | |
| Compensation of key management includes salaries, bonuses, benefits received from the bonus and welfare fund and fund for bonuses for management distributed from the retained earnings of the Company. | | | |
| Board of Directors | | | |
| Mr. Nguyen Xuan Dung | Chairperson (from 25/4/2025) | 330,000,000 | - |
| Mr. Nguyen Duc Dung | Chairperson (until 25/4/2025) | | |
| | Member (from 25/4/2025) | 1,573,500,000 | 1,457,500,000 |
| Mr. Ta Cong Thong | Member | 500,000,000 | - |
| Mr. Ninh Van Hien | Member | 500,000,000 | - |
| Mr. Phan Tuan Linh | Member (until 25/4/2025) | 500,000,000 | - |
| Ms. Tran Thi Phuong Anh | Member | 500,000,000 | - |
| Mr. Cap Trong Cuong | Member (until 10/6/2024) | - | 1,166,783,563 |
| Board of Supervision | | | |
| Mr. Doan Thi Lan Anh | Chief Supervisor (from 25/4/2025) | 621,603,000 | - |
| Mr. Nguyen Duc Thanh | Chief Supervisor (until 25/4/2025) | 764,000,000 | - |
| Ms. Nghiem Thi Thuy Duong | Member | 100,000,000 | - |
| Ms. Phan Thi Trung Hieu | Member (from 25/4/2025) | - | - |
| Ms. Ngo Thi Thuy Luong | Member (until 25/4/2025) | 50,000,000 | - |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

26 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

| | | From 1/1/2025 to 30/6/2025 VND | From 1/1/2024 to 30/6/2024 VND |
|------------|---|--------------------------------------|--------------------------------------|
| xi) | Compensation of key management (continued) | | |
| | Board of Management | | |
| | Mr. Ta Cong Thong General Director | As above | As above |
| | Mr. Cap Trong Cuong General Director (until 28/2/2024) | As above | As above |
| | Mr. Nguyen The Trong Deputy General Director (until 1/1/2025) | - | 1,706,072,458 |
| | Ms. Truong Anh Thu Deputy General Director Chief Financial Officer | 1,360,000,000 | 512,600,000 |
| | Mr. Vu Ngoc Lam Deputy General Director | 1,071,170,000 | - |
| | Mr. Nguyen Duc Thanh Deputy General Director (from 5/5/2025) | As above | - |
| | Mr. Phan Van Hung Chief Financial Officer (until 1/3/2024) | - | 990,666,667 |
| | Mr. Pham Thanh Tuan Chief Accountant | 1,209,000,000 | 511,600,000 |
| | Mr. Le The Trung Chief of the Board of Directors' Office (until 1/6/2025) Chief Accountant (until 1/3/2024) | 867,174,000 | 1,056,000,000 |

(b) Period/year-end balances with related parties

| | 30/6/2025 VND | 31/12/2024 VND |
|---|-----------------------|----------------------|
| i) Short-term trade accounts receivable (Note 4) | | |
| VIP Greenport Joint Stock Company | 1,782,635,009 | - |
| VIMC Dinh Vu Port Joint Stock Company | 5,389,794,066 | - |
| ICD Quang Binh – Dinh Vu Joint Stock Company | 13,806,320 | - |
| Nam Hai Dinh Vu Port Company Limited | 549,384,358 | - |
| VSC Green Logistics Joint Stock Company | 593,485,434 | - |
| Green Logistics Centre One Member Co., Ltd. | 492,907,607 | 1,071,280,040 |
| Greenport Services One Member Co., Ltd. | 1,504,517,491 | 4,975,977,458 |
| Viconship Ho Chi Minh One Member Co., Ltd. | 77,000,000 | - |
| Green Star Lines One Member Co., Ltd. | 4,185,792,849 | 506,995,528 |
| | <u>14,589,323,134</u> | <u>6,554,253,026</u> |
| ii) Short-term lendings (Note 5) | | |
| Nam Hai Dinh Vu Port Company Limited | - | 44,666,666,668 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

26 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Period/year-end balances with related parties (continued)

| | 30/6/2025 VND | 31/12/2024 VND |
|---|------------------------|------------------------|
| iii) Other short-term receivables (Note 6) | | |
| Viconship Ho Chi Minh One Member Co., Ltd. | 20,644,000,000 | 14,750,000,000 |
| Green Logistics Centre One Member Co., Ltd. | 443,691,203 | - |
| Nam Hai Dinh Vu Port Company Limited | - | 93,534,247 |
| | <u>21,087,691,203</u> | <u>14,843,534,247</u> |
| iv) Short-term trade accounts payable | | |
| Central Container Joint Stock Company | <u>7,550,000</u> | <u>25,130,000</u> |
| v) Other short-term payables (Note 12) | | |
| Greenport Services One Member Co., Ltd. | 69,107,241,186 | 83,393,810,765 |
| Central Container Joint Stock Company | 1,584,135,801 | 1,636,019,584 |
| Green Logistics Centre One Member Co., Ltd. | 2,000,000,000 | 10,456,308,797 |
| Viconship Ho Chi Minh One Member Co., Ltd. | 3,341,877,545 | 700,000,000 |
| ICD Quang Binh – Dinh Vu Joint Stock Company | - | 500,000,000 |
| Green Star Lines One Member Co., Ltd | 4,743,578,500 | 8,411,264,294 |
| Nam Hai Dinh Vu Port Company Limited | 52,000,000,000 | - |
| VSC Green Logistics Joint Stock Company | 2,000,000,000 | - |
| VIP Greenport Joint Stock Company | 2,000,000,000 | - |
| | <u>136,776,833,032</u> | <u>105,097,403,440</u> |

27 COMMITMENTS UNDER OPERATING LEASE

The future minimum lease payments under non-cancellable operating leases, mainly office rental, are as follows:

| | 30/6/2025 VND | 31/12/2024 VND |
|----------------------------|-----------------------|-----------------------|
| Within one year | 13,942,410,000 | 13,942,410,000 |
| Between one and five years | 36,849,012,137 | 43,541,646,732 |
| Over five years | 13,966,190,192 | 14,220,504,118 |
| Total minimum payments | <u>64,757,612,329</u> | <u>71,704,560,850</u> |

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

28 SEGMENTS REPORTING

Revenue and expenses by main business lines of the Company are as follows:

| | For the six-month period ended 30/6/2025 | | | |
|--|--|------------------------------|--|------------------------|
| | Sales of goods VND | Rendering of services VND | Financial investments activities VND | Total VND |
| Net revenue and income | 46,994,654,709 | 28,747,957,542 | 296,997,153,302 | 372,739,765,553 |
| Total depreciation expense of fixed assets and allocation of long-term prepaid expenses | - | (6,964,350,619) | - | (6,964,350,619) |
| Total allocation expenses excluding depreciation of fixed assets and allocation of long-term prepaid expenses | (44,742,806,204) | (5,921,164,262) | (67,109,114,071) | (117,773,084,537) |
| | <u>2,251,848,505</u> | <u>15,862,442,661</u> | <u>229,888,039,231</u> | <u>248,002,330,397</u> |
| Non-attributable expenses | | | | (40,570,418,818) |
| Accounting profit before tax | | | | <u>207,431,911,579</u> |
| Total expenses incurred for purchasing fixed assets | | | | <u>152,100,000,000</u> |

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

28 SEGMENTS REPORTING (CONTINUED)

Revenue and expenses by main business lines of the Company are as follows (continued):

| | For the six-month period ended 30/6/2024 | | | Total VND |
|---|--|------------------------------|--|-------------------|
| | Sales of goods VND | Rendering of services VND | Financial investments activities VND | |
| Net revenue and income | - | 22,103,662,575 | 376,120,625,464 | 398,224,288,039 |
| Total depreciation expense of fixed assets and allocation of long-term prepaid expenses | - | (2,735,184,351) | - | (2,735,184,351) |
| Total allocation expenses excluding depreciation of fixed assets and allocation of long-term prepaid expenses | - | (7,923,287,334) | (95,939,799,154) | (103,863,086,488) |
| | - | 11,445,190,890 | 280,180,826,310 | 291,626,017,200 |
| Non-attributable expenses | | | | (31,610,716,117) |
| Accounting profit before tax | | | | 260,015,301,083 |
| Total expenses incurred for purchasing fixed assets | | | | 53,318,182 |

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

28 SEGMENTS REPORTING (CONTINUED)

Assets and liabilities by main business lines of the Company are as follows (continued):

| | As at 30/6/2025 | | | |
|--|-----------------------|------------------------------|---|--------------------------|
| | Sales of goods VND | Rendering of services VND | Financial investment activities VND | Total VND |
| Segment assets | | | | |
| <i>In which:</i> | | | | |
| - Inventories | 996,917,266 | - | - | 996,917,266 |
| - Trading securities | - | - | 1,173,970,508,614 | 1,173,970,508,614 |
| - Short-term trade accounts receivable | 5,899,548,452 | 11,659,703,476 | - | 17,559,251,928 |
| - Short-term lending | - | - | - | - |
| - Other short-term receivables | 20,800,000,000 | - | 21,537,431,253 | 42,337,431,253 |
| - Tangible fixed assets | - | 157,962,909,612 | - | 157,962,909,612 |
| - Investments in subsidiaries | - | - | 4,595,588,478,073 | 4,595,588,478,073 |
| - Investments in associates | - | - | 725,701,437,389 | 725,701,437,389 |
| - Other long-term investments | - | - | 155,000,000 | 155,000,000 |
| Total allocated assets | 27,696,465,718 | 169,622,613,088 | 6,516,952,855,329 | 6,714,271,934,135 |
| Unallocated assets | | | | 144,188,140,100 |
| Total assets | | | | 6,858,460,074,235 |

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

28 SEGMENTS REPORTING (CONTINUED)

Assets and liabilities by main business lines of the Company are as follows (continued):

| | As at 30/6/2025 | | | Total VND |
|---|-----------------------|------------------------------|---|--------------------------|
| | Sales of goods VND | Rendering of services VND | Financial investment activities VND | |
| Segment liabilities | | | | |
| <i>In which:</i> | | | | |
| - Short-term trade accounts payable | 2,367,129,100 | 875,380,225 | - | 3,242,509,325 |
| - Short-term advances from customers | - | 1,089,335,134 | - | 1,089,335,134 |
| - Short-term accrued expenses | - | 5,400,000,000 | 37,017,702,334 | 42,417,702,334 |
| - Short-term borrowings and finance lease liabilities | - | 5,965,595,320 | 737,003,513,466 | 742,969,108,786 |
| - Other short-term payables | 12,000,000,000 | 5,810,037,953 | 124,776,833,032 | 142,586,870,985 |
| - Long-term borrowings and finance lease liabilities | - | - | 1,738,807,784,958 | 1,738,807,784,958 |
| Total allocated liabilities | 14,367,129,100 | 19,140,348,632 | 2,637,605,833,790 | 2,671,113,311,522 |
| Unallocated liabilities | | | | 164,884,789,604 |
| Total liabilities | | | | 2,835,998,101,126 |

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

28 SEGMENTS REPORTING (CONTINUED)

Assets and liabilities by main business lines of the Company are as follows (continued):

| | As at 31/12/2024 | | | |
|---|-----------------------|------------------------------|---|-------------------|
| | Sales of goods VND | Rendering of services VND | Financial investment activities VND | Total VND |
| Segment assets | | | | |
| <i>In which:</i> | | | | |
| - Inventories | - | 26,344,809 | - | 26,344,809 |
| - Trading securities | - | - | 405,540,895,913 | 405,540,895,913 |
| - Investments held-to-maturity | - | - | 1,000,000,000 | 1,000,000,000 |
| - Short-term trade accounts receivable | - | 9,141,849,519 | - | 9,460,178,040 |
| - Short-term lending | - | - | 44,666,666,668 | 44,666,666,668 |
| - Other short-term receivables | - | - | 76,557,584,251 | 76,557,584,251 |
| - Investments in subsidiaries | - | - | 4,530,167,619,968 | 4,530,167,619,968 |
| - Investments in associates | - | - | 729,101,843,862 | 729,101,843,862 |
| - Other long-term investments | - | - | 155,000,000 | 155,000,000 |
| Total allocated assets | - | 9,168,194,328 | 5,787,189,610,662 | 5,796,676,133,511 |
| Unallocated assets | | | | 83,049,528,241 |
| Total assets | | | | 5,879,725,661,752 |

VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

28 SEGMENTS REPORTING (CONTINUED)

Assets and liabilities by main business lines of the Company are as follows (continued):

| | As at 31/12/2024 | | | |
|---|-----------------------|------------------------------|---|-------------------|
| | Sales of goods VND | Rendering of services VND | Financial investment activities VND | Total VND |
| Segment liabilities | | | | |
| <i>In which:</i> | | | | |
| - Short-term trade accounts payable | - | 3,088,620,156 | - | 3,088,620,156 |
| - Short-term advances from customers | - | 1,089,335,134 | - | 1,089,335,134 |
| - Short-term accrued expenses | - | 7,553,957,000 | 33,294,155,220 | 40,848,112,220 |
| - Short-term borrowings and finance lease liabilities | - | 2,948,000,000 | 211,582,280,583 | 214,530,280,583 |
| - Other short-term payables | - | 5,687,883,403 | 105,097,534,140 | 110,785,417,543 |
| - Long-term borrowings and finance lease liabilities | - | - | 1,647,591,677,437 | 1,647,591,677,437 |
| Total allocated liabilities | - | 20,367,795,693 | 1,997,565,647,380 | 2,017,933,443,073 |
| Unallocated liabilities | | | | 9,502,537,101 |
| Total liabilities | | | | 2,027,435,980,174 |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025****29 CONTINGENT LIABILITIES****Asset retirement obligation for land leases**

As at 30 June 2025, the Company signed land lease contracts and constructed works and infrastructures on these leased land lots. A number of these contracts stipulate that the asset retirement obligation shall follow the current laws and regulations. Under the current applicable regulations, the Company may have obligations in the future to remove the assets of the Company from the lands, and restore the lands to their original condition. In accordance with the assessment of the Board of Management, such obligation can only be determined subject to possible future events, such as additional agreement with the lessor or when the authority issues additional document defining the obligation of the lessee when the land lease contracts do not define the dismantling obligation. The Board of Management of the Company has assessed that when the land lease contracts do not explicitly stipulate the dismantling obligations, such obligations is considered uncertain. Therefore, the Board of Management did not recognise the provision for land restoration obligation of the Company to the interim separate financial statements for the six-month period ended 30 June 2025.

30 EVENTS AFTER THE INTERIM SEPARATE BALANCE SHEET DATE**(a) Investing transactions****(i) Acquisition of capital contribution in Harbour City Co., Ltd.**

On 1 July 2025, the Board of Directors of the Company issued the Resolution No. 0701/2025/NQ-HĐQT approving the intention to acquire 65% capital contribution in Harbour City Co., Ltd.. Accordingly, the Company signed a principle agreement and appendix with the counterparty and made a deposit of VND 860 billion in July 2025. As at the signing date of these interim separate financial statements, this transaction has not been completed.

(ii) Acquisition of capital contribution in Kim Trang Material Import Export Co., Ltd. ("VLKT")

On 29 July 2025, the Board of Directors of the Company issued Resolution No. 0729/2025/NQ-HĐQT approving the intention to sign a deposit agreement with counterparties to acquire 20% capital contribution in VLKT. Accordingly, the Company signed a deposit agreement with the counterparties and made a deposit of VND 400 billion in July 2025. As at the signing date of these interim separate financial statements, this transaction has not been completed.

(iii) Acquisition of capital contribution in Kim Trang Material Import Export Co., Ltd.

On 29 July 2025, the Board of Directors of the Company issued Resolution No. 0729/2025/NQ-HĐQT approving the intention to sign a deposit agreement with counterparties to acquire 20% capital contribution in Kim Trang Material Import Export Co., Ltd. Accordingly, the Company signed a deposit agreement with the counterparties and made a deposit of VND 400 billion in July 2025. As at the signing date of these interim separate financial statements, this transaction has not been completed.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**30 EVENTS AFTER THE INTERIM SEPARATE BALANCE SHEET DATE (CONTINUED)****(iv) Capital contribution to establish Hai An Green Shipping Lines Co., Ltd.**

On 15 August 2025, the Board of Directors of the Company issued Resolution No. 68/2025/NQ-HĐQT approving contribution of 60% owners' capital for the establishment of Hai An Green Shipping Lines Co., Ltd.. As of the signing date of this interim separate financial statements, this capital contribution has not been completed.

(b) Financing transactions**(i) Borrowing from Ho Chi Minh City Development Joint Stock Commercial Bank ("HD Bank") - Hai Phong Branch**

On 27 June 2025, the Company signed Credit Agreement No. 11478/25MB/HĐTD with HD Bank - Hai Phong Branch, with a credit limit of VND 900 billion. The borrowing term is five years from the date of disbursement. The purpose of the borrowing is to finance the acquisition of 65% capital contribution in Harbour City Co., Ltd. from the counterparty (Note 30(a)(i)).

On 1 July 2025 and 2 July 2025, HD Bank - Hai Phong Branch disbursed VND 467,421,000,000 and VND 392,579,000,000 respectively to the counterparty for the deposit.

(i) Borrowing from Ho Chi Minh City Development Joint Stock Commercial Bank ("HD Bank") - Hai Phong Branch (continued)

The borrowing is secured by the following assets:

- Real estate located at Plot 4 of Lot 30A in the Cat Bi Airport 5-way intersection new urban area, Ngo Quyen Ward, Hai Phong City;
- Real estate located at Plot 5 of Lot 30A in the Cat Bi Airport 5-way intersection new urban area, Ngo Quyen Ward, Hai Phong City;
- Land use rights and property rights on land at Lots CN4.4F, CN4.4G and CN4.4H at Dinh Vu Industrial Zone, Hai An Ward, in Dinh Vu - Cat Hai Economic Zone, Hai Phong City, owned by ICD Quang Binh - Dinh Vu Joint Stock Company, a subsidiary of the Company; and
- The capital contribution of the capital owners in Harbour City Co., Ltd.

(ii) Borrowing from corporates

On 30 July 2025, the Company signed a borrowing agreement for VND 400 billion from a counterparty with a term of 6 months for the purpose of financing working capital. This borrowing is unsecured and was fully disbursed on 30 July 2025.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025**30 EVENTS AFTER THE INTERIM SEPARATE BALANCE SHEET DATE (CONTINUED)****(c) Other transactions****(i) Report on the results of share transactions of VIP Green Port Joint Stock Company**

According to Report No. 93/BC-VSC dated 7 July 2025, and Report No. 101/BC-VSC dated 23 July 2025, the Company has notified the SSC and the Ho Chi Minh Stock exchange regarding the share transaction results of VIP Green Port Joint Stock Company (stock code: VGR), a subsidiary of the Company. The Company successfully sold 12,650,000 shares, equivalent to 20% of the shares equity of VIP Green Port Joint Stock Company, through order matching and negotiated transactions from 1 July 2025 to 23 July 2025.

Upon the completion of this transaction, the Company's ownership in VIP Green Port Joint Stock Company decreased from 74.35% to 54.35%.

(ii) Changes in major shareholder of the Company

From 25 July 2025 to 14 August 2025, Vietinbank Fund Management Company Limited reduced its ownership percentage in the Company to 2.8%, thereby ceasing to be a major shareholder of the Company.

The interim separate financial statements were approved by the Board of Management of the Company on 20 August 2025.

Doan Thi Phuong Thao
Preparer

Pham Thanh Tuan
Chief Accountant



Ta Cong Thong
General Director/
Legal Representative