



VICONSHIP

# VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION

No. 11 Vo Thi Sau – Gia Vien – Ngo Quyen – Hai Phong

Enterprise code: 0200453688

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## SOCIALIST REPUBLIC OF VIETNAM

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Hai Phong, March 27th, 2025

### PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

No: 03/2025/VSC/TT-HĐQT

(Re: Approval of the plan to issue shares for 2024 dividend payment and the plan to issue shares to increase charter capital from owners' equity)

#### TO: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Law No. 56/2024/QH15 dated November 29, 2024;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Law on Securities;
- Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance providing guidance on offering, issuing securities, tender offers, share buybacks, public company registration, and public company delisting;
- Pursuant to the Charter of Vietnam Container Shipping Joint Stock Corporation;
- Pursuant to Business Performance in 2024 and the Company's Actual Operational Situation.

The Board of Directors of Vietnam Container Shipping Joint Stock Corporation respectfully submits to the General Meeting of Shareholders for review and approval of the plan to issue shares for 2024 dividend payment and the plan to issue shares to increase charter capital from owners' equity with the following key details:

1. Stock Name: Stock of Vietnam Container Shipping Joint Stock Corporation (Stock code: VSC)
2. Charter Capital Before Issuance: 2,995,008,190,000 VND
3. Number of Shares Before Issuance: 299,500,819 shares
4. Entitlement Ratio:
  - Issuance of shares for 2024 dividend payment to existing shareholders at a ratio of 100:3 (equivalent to a 3% stock dividend).
  - Issuance of shares to increase charter capital from owner's equity at a ratio of 100:22 (equivalent to a 22% issuance rate).
5. Total Additional Shares to be Issued: 74,875,204 shares, including:
  - Shares issued for 2024 dividend payment to existing shareholders: 8,985,024 shares
  - Shares issued to increase charter capital from owner's equity: 65,890,180 shares
6. Total par value of additional shares expected to be issued: 748,752,040,000 VND
7. Expected charter capital after issuance: 3,743,760,230,000 VND



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8. Implementation Timeline: After the State Securities Commission issues a written confirmation of receipt of VSC's issuance report. Expected in Q2-Q3 of 2025.

*(The detailed plan is attached to this Proposal.)*

**Recipients:**

- The General Meeting of Shareholders;
- Filed at: Archives, BOD Office.

**ON BEHALF OF THE BOD**

**CHAIRMAN**

*(signed)*

**NGUYỄN ĐỨC DŨNG**



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## PLAN TO ISSUE SHARES FOR 2024 DIVIDEND PAYMENT AND PLAN TO ISSUE SHARES TO INCREASE CHARTER CAPITAL FROM OWNERS' EQUITY

(Attached to Proposal No. 03/2025/VSC/TT-HĐQT issued by the BOD on March 27th, 2025)

### I. Plan to issue shares for 2024 dividend payment

1.	Share Name:	Shares of Vietnam Container Shipping Joint Stock Corporation
2.	Stock code:	VSC
3.	Type of shares:	Common shares
4.	Par value per share:	10,000 VND/share
5.	Number of shares to be issued	8,985,024 shares
6.	Estimated total par value of additional issuance	89,850,240,000 VND
7.	Issuance ratio (Number of shares expected to be issued / Number of outstanding shares)	3%
8.	Execution ratio	100:3 (Shareholders owning 100 shares will receive 3 new shares).
9.	Eligible shareholders	Existing shareholders whose names appear in the shareholder list on the record date for the stock dividend, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with regulations.
10.	Source of funds for issuance	Undistributed after-tax profits as presented in the audited separate financial statements for the year 2024 of Vietnam Container Shipping Joint Stock Corporation.
11.	Plan for rounding and treatment of fractional shares	The number of shares issued as stock dividends to existing shareholders will be rounded down to the nearest whole number. Any fractional shares (if any) will be cancelled. <i>Example: On the record date, shareholder Mr. Nguyễn Văn A owns 658 shares. He will be entitled to <math>(658 \div 100) \times 3 = 19.74</math> shares. This will be rounded down to 19 shares. The fractional 0.74 share will be cancelled.</i>
12.	Transfer restrictions	The shares issued as stock dividends in 2024 to existing shareholders will not be subject to transfer restrictions.





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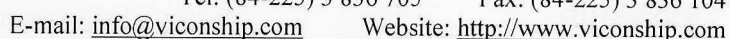
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### II. Plan to issue shares to increase charter capital from owners' equity

1.	Share Name	Shares of Vietnam Container Shipping Joint Stock Corporation
2.	Stock code	VSC
3.	Type of shares	Common shares
4.	Par value per share	10,000 VND/share
5.	Number of shares to be issued	65,890,180 shares
6.	Estimated total par value of additional issuance	658,901,800,000 VND
7.	Issuance ratio (Number of shares expected to be issued / Number of outstanding shares)	<b>22%</b>
8.	Execution ratio	<b>100:22</b> (Shareholders owning 100 shares will receive 22 new shares).
9.	Eligible shareholders	Existing shareholders whose names appear in the shareholder list on the record date for the issuance of shares to increase charter capital from owner's equity, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with regulations.
10.	Source of funds for issuance	Development Investment Fund and Share Premium as reflected in the audited separate financial statements for the year 2024 of Vietnam Container Corporation. The General Meeting of Shareholders authorizes the Board of Directors to determine the specific source of funds from the Development Investment Fund and Share Premium to implement the issuance of shares for increasing charter capital from owner's equity.
11.	Plan for rounding and treatment of fractional shares	The number of shares issued will be rounded down to the nearest whole number. Any fractional shares (if any) will be cancelled. <i>Example: On the record date, shareholder Mr. Nguyễn Văn A owns 658 shares. He will be entitled to <math>(658 \div 100) \times 22 = 144.76</math> shares. This will be rounded down to 144 shares. The fractional 0.76 share will be cancelled.</i>
12.	Transfer restrictions	The shares issued to increase charter capital from owner's equity will not be subject to transfer restrictions.

### III. Amendment/Adjustment of the Enterprise Registration Certificate and the Company's Charter

The General Meeting of Shareholders authorizes the Board of Directors to amend and supplement the Company's Charter and carry out the procedures for adjusting the Enterprise





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during the implementation of the share issuance for dividend payment and issuance to increase charter capital from owner's equity in accordance with the law.

### VI. IMPLEMENTATION

The General Meeting of Shareholders authorizes the Board of Directors to proactively carry out the issuance procedures at an appropriate time, depending on market conditions and the Company's business operations, ensuring shareholder benefits, the success of the issuance, and compliance with legal regulations and the Company's Charter./.

**ON BEHALF OF THE BOD**

**CHAIRMAN**

*(signed)*

**NGUYỄN ĐỨC DŨNG**